



<b>B #:</b>	15132-21
<b>Date:</b>	5/11/2021
<b>To:</b>	All Participants
<b>Category:</b>	Dividends
<b>From:</b>	Team Lead, Stock Dividend Department
<b>Attention:</b>	Dividend Managers, Cashiers, and Reorganization Managers
<b>Subject:</b>	<b>Optional Dividend:</b> KONINKLIJKE PHILIPS CUSIP: 500472303 <b>Record Date:</b> 05/11/2021 <b>Payable Date:</b> 06/09/2021 <b>Rate:</b> Gross rate 1.033107 <b>CA Web Cut-Off:</b> 06/02/2021 at 8:00 P.M. EDT

\*\*\*\*\*WARNING TIME CRITICAL\*\*\*\*\*

**PARTICIPANTS SHOULD SUBMIT ELECTION INSTRUCTIONS THROUGH THE CORPORATE ACTION WEB INSTRUCTION TAB.**

**RECORD DATE POSITION INFORMATION SHOULD BE CONFIRMED THROUGH THE CA WEB.**

If there are any questions regarding this Important Notice or the processing of CA Web related instructions participants should contact DTC’s Customer Help Line at (888) 382-2721.

If there are any questions regarding the Global Tax Important Notice accompanying this Important Notice please contact Jonathan Razzano or Jed Puk-Silverstein at Globe Tax, Telephone # 800-876-0959 or via e-mail at [DUTCHESP@GLOBETAX.COM](mailto:DUTCHESP@GLOBETAX.COM).

***Important Legal Information:** The Depository Trust Company (“DTC”) does not represent or warrant the accuracy, adequacy, timeliness, completeness or fitness for any particular purpose of the information contained in this communication, which is based in part on information obtained from third parties and not independently verified by DTC and which is provided as is. The information contained in this communication is not intended to be a substitute for obtaining tax advice from an appropriate professional advisor. In providing this communication, DTC shall not be liable for (1) any loss resulting directly or indirectly from mistakes, errors, omissions, interruptions, delays or defects in such communication, unless caused directly by gross negligence or willful misconduct on the part of DTC, and (2) any special, consequential, exemplary, incidental or punitive damages. To ensure compliance with Internal Revenue Service Circular 230, you are hereby notified that: (a) any discussion of federal tax issues contained or referred to herein is not intended or written to be used, and cannot be used, for the purpose of avoiding penalties that may be imposed under the Internal Revenue Code; and (b) as a matter of policy, DTC does not provide tax, legal or accounting advice and accordingly, you should consult your own tax, legal and accounting advisor before engaging in any transaction.*

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**KONINKLIJKE PHILIPS N.V.** has announced a STOCK / CASH dividend. Deutsche Bank Trust Company Americas acts as the Depository Bank for the company’s New York Registry Shares (“NYRS”) program.


Participants can use DTC’s Corporate Actions Web (“CA Web”) instructions tab to elect the **CASH** or **STOCK** option. If no election is made during the election period (May 12 – June 4), the **CASH** option is the DEFAULT. Participants may use DTC’s Corporate Actions Web (“CA Web”) instructions tab to certify all or a portion of their position entitled to each applicable withholding tax rate. Use of this instruction method will permit entitlement amounts to be paid through DTC. By making submissions of such certifications the submitter warrants that it has the required authority to make them, that the party for which the submission is made is eligible therefor, and will indemnify, as applicable, Globe Tax Services, Inc., the applicable depository, the applicable custodian, and other acting, directly or indirectly, in reliance thereon, including for any inaccuracy therein.

On NYRS pay date, all owners will receive this dividend net of the full Netherlands statutory rate with the possibility to obtain a post-pay date refund as outlined in the below “ELIGIBILITY MATRIX – LONG FORM”.

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## DIVIDEND EVENT DETAILS

<b>COUNTRY OF ISSUANCE</b>	NETHERLANDS
<b>ISSUE</b>	KONINKLIJKE PHILIPS N.V.
<b>CUSIP#</b>	500472303
<b>UNDERLYING ISIN</b>	NL0000009538
<b>DEPOSITARY</b>	DEUTSCHE BANK TRUST COMPANY AMERICAS
<b>NYRS RECORD DATE</b>	MAY 11, 2021
<b>NYRS PAY DATE</b>	JUNE 09, 2021
<b>GROSS DIVIDEND RATE ON PAY DATE</b>	TBA
<b>ORD GROSS DIVIDEND RATE ON PAY DATE)</b>	€0.85
<b>RATIO</b>	1 NYRS : 1 ORD
<b>STATUTORY WITHHOLDING RATE</b>	15%
	N/A

**NOTE: IN ESP THERE ARE TWO SUBMISSION WINDOWS OPEN FOR THIS EVENT: ONE FOR THE CASH OPTION AND ONE FOR THE STOCK OPTION.**

**PLEASE REVIEW OPTION CHOSEN PRIOR TO SUBMISSION.**

## FEES & DEADLINES

ELECTION	BATCH	PAYMENT METHOD	DSC FEE	MINIMUM FEE PER BENEFICIAL OWNER	FINAL SUBMISSION DEADLINE (ESP)
CASH OPTION	LONG FORM	ACH/CHECK	UP TO \$0.0125 PER NYRS	\$25.00	OCTOBER 31, 2026
STOCK OPTION	LONG FORM	ACH/CHECK	UP TO \$0.0125 PER NYRS	\$25.00	OCTOBER 31, 2026

**Indemnification:**

I / We certify that to the best of my knowledge the individual beneficial owners are eligible for the preferential rates as stated herein and I declare that I have performed all the necessary due diligence to satisfy myself as to the accuracy of the information submitted to me by these beneficial owners. In consideration of the services provided by Deutsche Bank Trust Company Americas contemplated hereby and the assistance provided by the issuer of the shares underlying the ADRs (the "Issuer"), we agree to indemnify, defend, hold and save Deutsche Bank Trust Company Americas, the Issuer and their respective affiliates, and the respective directors, offices, agents and employees of Deutsche Bank Trust Company Americas, the Issuer and each of their affiliates from and against any and all costs, damages or liabilities (including, without limitation, tax payments, interest charges, penalties or other costs assessed by relevant tax and administrative authorities, and the reasonable fees and disbursements of counsel), and any of them, arising out of or relating to the information provided by the undersigned in, or in connection with, this document.

## ELIGIBILITY MATRIX – LONG FORM

RATE DESCRIPTION	RECLAIM RATE	ELIGIBLE RESIDENTS	DOCUMENTATION REQUIRED	SIGNATURE REQUIRED
<b>UNFAVORABLE 15%</b>	<b>0%</b>	NON-TREATY COUNTRIES	NONE	N/A
<b>FAVORABLE 10%</b>	<b>5%</b>	AZERBAIJAN, BAHRAIN, CHINA, CZECH REPUBLIC, GHANA, HONG KONG, INDIA, INDONESIA (PENSIONS ONLY), JAPAN, KUWAIT, OMAN, PORTUGAL, QATAR, SAUDI ARABIA, SLOVAK REPUBLIC, SOUTH AFRICA, TAIWAN, UNITED ARAB EMIRATES, UNITED KINGDOM, VENEZUELA	<ol style="list-style-type: none"> <li>ESP SUBMISSION <b>OR</b> COVER LETTER (EXHIBIT A)**</li> <li>CERTIFICATE OF RESIDENCY (COR)^</li> </ol>	<ol style="list-style-type: none"> <li>YES – DTC PARTICIPANT</li> <li>N/A</li> </ol>
<b>FAVORABLE 5%</b>	<b>10%</b>	PENSION FUNDS RESIDENT IN ETHIOPIA AND ZAMBIA	<ol style="list-style-type: none"> <li>ESP SUBMISSION <b>OR</b> COVER LETTER (EXHIBIT A)**</li> <li>CERTIFICATE OF RESIDENCY (COR)^</li> </ol>	<ol style="list-style-type: none"> <li>YES – DTC PARTICIPANT</li> <li>N/A</li> </ol>
<b>EXEMPT 0%</b>	<b>15%</b>	U.S. ARTICLE 36 - CHARITIES under 501(c)(3), 509(a)(1), 509(a)(2), 509(a)(3), 17-(b)	<ol style="list-style-type: none"> <li>ESP SUBMISSION <b>OR</b> COVER LETTER (EXHIBIT A)**</li> </ol>	<ol style="list-style-type: none"> <li>YES – DTC PARTICIPANT</li> </ol>
<b>EXEMPT 0%</b>	<b>15%</b>	U.S. ARTICLE 35 - PENSIONS and IRAs under 401(a), 401(k), 457(b), 403(b), 408, 408(a)	<ol style="list-style-type: none"> <li>ESP SUBMISSION <b>OR</b> COVER LETTER (EXHIBIT A)**</li> </ol>	<ol style="list-style-type: none"> <li>YES – DTC PARTICIPANT</li> </ol>
<b>EXEMPT 0% (FOREIGN TAX EXEMPT)</b>	<b>15%</b>	ANY ENTITY DOMICILED IN A COUNTRY IN WHICH IT IS NOT SUBJECT TO TAX ON PROFITS, AS LONG AS THAT STATE HAS AN EXCHANGE OF TAX INFORMATION AGREEMENT IN PLACE WITH THE NETHERLANDS, & THAT ENTITY WOULD NOT BE SUBJECT TO PROFITS TAX IN THE NETHERLANDS IF IT WERE BASED THEREIN.	<ol style="list-style-type: none"> <li>ESP SUBMISSION <b>OR</b> COVER LETTER (EXHIBIT A)**</li> <li>CERTIFICATE OF RESIDENCY (COR)^</li> <li>ARTICLES OF ASSOCIATION, TRUST DEED, ANNUAL ACCOUNT, AND/OR PENSION PLAN^</li> </ol>	<ol style="list-style-type: none"> <li>YES – DTC PARTICIPANT</li> <li>N/A</li> <li>N/A</li> </ol>


\*NOTE: All documents listed in **BLUE font** are generated by GlobeTax's ESP website after submission of beneficial owner data

\*\*Please refer to the **FAQs** for updated information on the Dutch RSIN process

^NOTE: These documents are to be **kept on file** in case of DTA request. They are not required to be sent to GlobeTax upon ESP submission or filing. GlobeTax will request these documents from you if they are requested by the DTA. Scans will suffice. COR is valid within 2 years from tax year.

DESCRIPTION OF VARIOUS DOCUMENTATION	
DOCUMENT NAME	DESCRIPTION
<b>APPENDIX A (COVER LETTER)</b>	A listing of the beneficial owner's details, taxpayer ID numbers, number of NYRS, and entity type (charity or pension). The cover letter is provided to Deutsche Bank Trust Company Americas by the participant, either through ESP submission or through traditional hard copy reclaim cover letter.
<b>IRS FORM 6166</b>	<a href="https://www.irs.gov/individuals/international-taxpayers/form-6166-certification-of-u-s-tax-residency">https://www.irs.gov/individuals/international-taxpayers/form-6166-certification-of-u-s-tax-residency</a>
<b>ARTICLES OF ASSOCIATION</b>	A document specifying the regulations for the operations of a legal entity. The articles of association define the entity's purpose, organizational structure, and how financial records are maintained.
<b>CERTIFICATE OF RESIDENCY (COR)</b>	Issued by the Beneficial Owner's local tax office, stating the name, taxpayer identification number, and the address of the Beneficial Owner.

CONTACT DETAILS	
<b>PRIMARY CONTACT</b>	DANETTE MOORE
<b>DOMESTIC PHONE (U.S.)</b>	1-800-876-0959
<b>DOMESTIC FAX (U.S.)</b>	1-866-888-1120
<b>INTERNATIONAL PHONE</b>	1-212-747-9100
<b>INTERNATIONAL FAX</b>	1-212-747-0029
<b>EMAIL ADDRESS</b>	DANETTE_MOORE@GLOBETAX.COM
<b>GROUP EMAIL</b>	<a href="mailto:DUTCHESP@GLOBETAX.COM">DUTCHESP@GLOBETAX.COM</a>
<b>COMPANY</b>	GLOBETAX SERVICES INC.
<b>STREET ADDRESS</b>	ONE NEW YORK PLAZA, 34 <sup>TH</sup> FLOOR
<b>CITY/STATE/ZIP</b>	NEW YORK, NY 10004
<b>ADDITIONAL CONTACTS</b>	JONATHAN RAZZANO JED PUK-SILVERSTEIN

ESP


**Deutsche Bank Trust Company Americas offers ESP powered by GlobeTax, an electronic withholding tax submission system. This system allows for the secure and simplified transfer of beneficial owner level data from the Participant to GlobeTax and creates applicable documentation on the Participants' behalf.**

**Submit the data online through the web site below, print out the documents on letterhead, sign them, and mail them to GlobeTax, along with the necessary required documents.**

**These claims should be submitted through the following website.**  
<https://ESP.GlobeTax.com>

**Please contact us via the [ESP Service Desk](#) at 212-747-9100 if you have any questions about this process.**

## FREQUENTLY ASKED QUESTIONS (FAQs)

### GENERAL QUESTIONS

<b>WILL I RECEIVE A DECLARATION IN LIEU OF DIVIDEND NOTE (“DLD” or “CERT”) FOR MY ARTICLE 35 PENSIONS OR ARTICLE 36 CHARITIES?</b>	<b>NO</b> , ALL DECLARATION IN LIEU OF DIVIDEND NOTES ARE MAINTAINED BY GLOBETAX, TO BE RELEASED ONLY UPON WRITTEN REQUEST BY THE PARTICIPANT.
<b>AM I REQUIRED TO FILE THROUGH ESP?</b>	<b>NO</b> , YOU MAY SUBMIT A TRADITIONAL CLAIM THROUGH STANDARD MAIL IF YOU CANNOT SUBMIT CLIENT DATA THROUGH ESP. WE STRONGLY SUGGEST LOGGING IN TO ESP TO DOWNLOAD THE TEMPLATE PROVIDED WHEN PREPARING YOUR CLAIM, REGARDLESS OF YOUR ULTIMATE SUBMISSION METHOD.
<b>IS THERE ANY CASE IN WHICH A U.S. RESIDENT 401(a), 401(K), 457(b), 403(b), IRA, ROTH IRA, EMPLOYEE PENSION PLAN OR SIMPLE RETIREMENT ACCOUNT WOULD NOT QUALIFY FOR TREATY BENEFITS UNDER ARTICLE 35 OF THE TREATY BETWEEN THE U.S. AND THE NETHERLANDS FOR THE AVOIDANCE OF DOUBLE TAXATION?</b>	<b>YES</b> , FOR INSTANCE, THESE ACCOUNT TYPES <b>WILL NOT</b> BE CONSIDERED ELIGIBLE FOR TREATY BENEFITS UNDER ARTICLE 35 OF THE TREATY BETWEEN THE U.S. AND THE NETHERLANDS FOR THE AVOIDANCE OF DOUBLE TAXATION IN ANY TAXABLE YEAR IF <b>LESS THAN 70%</b> OF THE TOTAL AMOUNT OF WITHDRAWALS FROM SUCH U.S. TRUST DURING THAT YEAR IS USED TO PROVIDE PENSION, RETIREMENT OR OTHER EMPLOYEE BENEFITS AS MEANT IN ARTICLE 35 OF THE ABOVE MENTIONED TREATY.
<b>WILL DEUTSCHE BANK TRUST COMPANY AMERICAS ACCEPT CLAIMS FILED DIRECTLY TO THEM BY BENEFICIAL OWNERS?</b>	DEUTSCHE BANK TRUST COMPANY AMERICAS ONLY ACCEPTS CLAIMS FILED BY THE DTC PARTICIPANT WHO HELD THE SECURITIES THROUGH DTC AND ONLY TO THE EXTENT THAT DTC HAS REPORTED THESE HOLDINGS TO US AS VALID.
<b>IS THERE A POSSIBILITY OF AUDIT BY THE LOCAL TAX AUTHORITY?</b>	<b>YES</b> , THE DTA RESERVES THE RIGHT TO REQUEST FURTHER INFORMATION AND DOCUMENTATION REGARDING SUBMITTED CLAIMS.
<b>WHAT DOCUMENTATION IS REQUIRED FOR BENEFICIAL OWNERS WHO HAVE NOT RECEIVED A DUTCH RSIN?</b>	US PENSION AND CHARITIES (NOT INCLUDING IRAS) WHO HAVE NOT RECEIVED A DUTCH RSIN WILL BE REQUIRED TO SUBMIT A 6166 THAT CERTIFIES THE BO AS AN ELIGIBLE US TAX EXEMPT ENTITY, THE 6166 MUST BE VALID WITHIN TWO YEARS OF THE CURRENT DATE. NON-US TAX EXEMPT ENTITIES ARE REQUIRED TO SUBMIT A CERTIFICATE OF RESIDENCY AND DOCUMENTS TO PROVE THEIR COMPARABILITY TO A DUTCH TAX EXEMPT ENTITY SUCH AS: ARTICLES OF ASSOCIATION, TRUST DEED, ANNUAL ACCOUNT, AND/OR PENSION PLAN. BENEFICIAL OWNERS THAT CANNOT SUPPLY THIS DOCUMENTATION WILL NOT BE ISSUED A DUTCH RSIN AND THEREFORE NOT ELIGIBLE FOR A REFUND OF DUTCH WITHHOLDING TAX

### LONG FORM QUESTIONS

<b>WILL I BE PAID THROUGH DTC FOR CLAIMS SUBMITTED THROUGH THE LONG FORM PROCESS?</b>	<b>NO</b> , YOU WILL BE PAID BY ACH OR CHECK.
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<p><b>DO I NEED TO PHYSICALLY SEND ANY DOCUMENTS TO DEUTSCHE BANK TRUST COMPANY AMERICAS IN ORDER TO PARTICIPATE IN THE QUICK REFUND PROCESS?</b></p>	<p>ARTICLE 35 U.S. PENSION &amp; IRAS AND ARTICLE 36 U.S. CHARITABLE ENTITIES MUST ONLY PROVIDE THE BENEFICIAL OWNER BREAKDOWN VIA ESP.</p> <p>NON-U.S. EXEMPT ENTITIES MUST PROVIDE THE BENEFICIAL OWNER BREAKDOWN VIA ESP AND COR, TRUST DEED, ANNUAL ACCOUNT, AND/OR PENSION PLAN UPON REQUEST.</p> <p>NON-US ENTITIES CLAIMING THE FAVORABLE RATE MUST PROVIDE THE BENEFICIAL OWNER BREAKDOWN VIA ESP AND THE COR UPON REQUEST.</p>
<p><b>DOES THE LONG FORM PROCESS HAVE A MINIMUM POSITION REQUIREMENT PER BENEFICIAL OWNER? WHAT WILL THE FEE BE IF A BENEFICIAL OWNER'S CLAIM IS FOR LESS THAN \$50?</b></p>	<p><b>NO</b>, ALL CLAIMS WILL BE PROCESSED THOUGH THERE IS A MINIMUM FEE OF \$25 PER BENEFICIAL OWNER. DEUTSCHE BANK TRUST COMPANY AMERICAS WAIVES THE \$25 MINIMUM ON AN EXCEPTIONAL BASIS IN FAVOR OF A SPLIT OF THE RECLAIMED FUNDS (50/50) FOR ANY BENEFICIAL OWNER RECLAIMING LESS THAN \$50.</p>

### STOCK OPTION QUESTIONS

<p><b>CAN I RECLAIM THE WITHHOLDING TAX IF I HAVE ELECTED STOCK INSTEAD OF CASH?</b></p>	<p><b>YES</b>, PHILIPS WILL BE WITHHOLDING 15% ON THE NOMINAL VALUE OF THIS DIVIDEND. ELIGIBLE ENTITIES CAN RECLAIM THIS 15%.</p>
<p><b>WHAT ENTITIES ARE ELIGIBLE TO RECLAIM THE 15% STOCK OPTION?</b></p>	<p>THE STOCK OPTION HAS THE SAME ELIGIBILITY AS THE CASH OPTION. PLEASE SEE ELIGIBILITY MATRIX.</p>
<p><b>CAN I RECLAIM MY STOCK THROUGH CA WEB ELECTIONS?</b></p>	<p><b>NO</b>, YOU WILL NEED TO CLAIM VIA ESP OR TRADITIONAL LONG FORM</p>
<p><b>DO I NEED TO PHYSICALLY SEND ANY DOCUMENTS TO DEUTSCHE BANK TRUST COMPANY AMERICAS IN ORDER TO PARTICIPATE IN THE QUICK REFUND PROCESS?</b></p>	<p>ARTICLE 35 U.S. PENSION &amp; IRAS AND ARTICLE 36 U.S. CHARITABLE ENTITIES MUST ONLY PROVIDE THE BENEFICIAL OWNER BREAKDOWN VIA ESP.</p> <p>NON-U.S. EXEMPT ENTITIES MUST PROVIDE THE BENEFICIAL OWNER BREAKDOWN VIA ESP AND COR, TRUST DEED, ANNUAL ACCOUNT, AND/OR PENSION PLAN UPON REQUEST.</p> <p>NON-US ENTITIES CLAIMING THE FAVORABLE RATE MUST PROVIDE THE BENEFICIAL OWNER BREAKDOWN VIA ESP AND THE COR UPON REQUEST.</p>
<p><b>WILL THE PER NYRS RECLAIM CHARGE BE DIFFERENT ON STOCK POSITION?</b></p>	<p><b>NO</b>, THE PRICING IS THE SAME FOR RECLAIMS ON STOCK OR CASH POSITIONS.</p>

**Warning and Disclaimer:**

*The information and data contained in this Notice is based on information obtained from multiple sources believed to be reliable. However, Deutsche Bank Trust Company Americas and its agents do not warrant or guarantee the accuracy or completeness of, nor undertake to update or amend, this information or data. We and our agents expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon any of this information or data. The information contained in this Notice is subject to change, including in the and subject to discretion of third parties, and/or pre-emption or being superseded by local market rules, and practices or actions taken by non-U.S. agents or tax authorities. Deadlines often differ from statutory deadlines. You should file claims as soon as possible, and at least six months prior to the specified deadline.*