



## *Important Notice*

The Depository Trust Company

<b>B #:</b>	15412-21
<b>Date:</b>	June 10, 2021
<b>To:</b>	All Participants
<b>Category:</b>	Operations/Reorganizations
<b>From:</b>	Asset Services – Corporate Actions Transformation Product Management Team
<b>Attention:</b>	Operations Managers/Technology Managers/Cashiers/Officers
<b>Subject:</b>	Upcoming Changes to Corporate Action Event Processing

DTC will institute the following changes to the processing of corporate action reorganization events during the weekend of June 26<sup>th</sup>, for full availability beginning at opening of business on Monday, June 28<sup>th</sup>.

### **Notification of Cutoff Time for Submitting Reorganization Event Instructions**

The dates on which you can submit instructions will now be displayed in date and time format on CA Web. These times will appear on the ISO 20022 messages beginning with the November Standards Release and will be available for client testing starting in September.

This includes:

- PTS PTOP/PBS Voluntary Tenders and Exchanges
- PTS PUTS/PBS Put Option Bonds
- PTS CERR/PBS CD Early Redemptions
- PTS WARR/PBS Warrant Subscriptions
- PTS RCNV/PBS Reorg Conversions
- PTS PSOP/PBS Rights Subscriptions

### **Anticipated Use of Multi Contra CUSIPS for Events With Early and Late Expirations**

For options that have an early and late expiration, DTC is planning to assign separate contras for the early and late option. The implementation date for this change has yet to be determined.

### **ISO 20022**

- Currently only available for EDS events, the Instruction Messaging Eligibility Flag will be expanded to include Voluntary Reorganization and CHOS events (PUTS) during the weekend of June 26<sup>th</sup>, for full availability beginning at opening of business on Monday, June 28<sup>th</sup>.

- As a result of displaying the response deadline times for tender and exchange events, DTC will send replacement messages (CANO REPL) by 12:00 p.m. Saturday, June 26<sup>th</sup> for tender and exchange events with a future expiration.

Questions about this notice can be directed to your Relationship Manager or the CA Modernization mailbox at [CAModernization@dtcc.com](mailto:CAModernization@dtcc.com).