



B #:	15473-21
Date:	06/18/2021
To:	All Participants
Category:	Underwriting
From:	Underwriting & Legal
Attention:	Managing Partner/Officer, Operations, Underwriters, Agents, Trustees, Issuers, Issuer's Counsel, and Other Affected Parties
Subject:	Discontinuation of Emergency Rider to the Letter of Securities Possession ("LOP")

Beginning July 1st, 2021 DTC will discontinue the Emergency Rider to the Letter of Securities Possession ("LOP") previously implemented, pursuant to Important Notice 13099-20, to accommodate pandemic limitations.

The Emergency Rider was put into place to accommodate situations where (i) Certificates may not be able to be received by DTC's Underwriting Department, (ii) a courier or overnight delivery services may not be able to deliver the Certificates to DTC's Underwriting Department or (iii) a package containing the Certificates may not be able to be delivered to a courier or overnight delivery service for delivery to DTC's Underwriting Department, due to the pandemic.

The LOP process will continue to operate in its existing capacity, without an Emergency Rider, when due to extraordinary circumstances, the Lead Underwriter of a Non-FAST new issue has advised DTC that it will not be able to deliver the physical certificate to DTC in compliance with requirements described in DTC's Operational Arrangement (OA).

Questions concerning this notice may be directed to your Client Account Representative or to the Underwriting Department

**DTCC Hotline:
U.S. 1.888.382.2721; Option 2 (Underwriting)
INTL 1.212.855.8099**