



*Important Notice*

**Fixed Income Clearing Corporation - MBS**

<b>MBS #:</b>	MBS1003-21
<b>Date:</b>	July 2, 2021
<b>To:</b>	Mortgage-Backed Securities Division Clearing Members
<b>Category:</b>	Service Update
<b>Subject:</b>	MBS VaR floor to incorporate a Minimum Margin Amount

On June 30, 2021, the U.S. Securities and Exchange Commission approved rule filing SR-FICC-2020-017 and issued a notice of no objection to advance notice SR-FICC-2020-804 on June 10, 2021. The filing approves a rule change to allow FICC to modify the calculation of the MBS VaR floor to incorporate a Minimum Margin Amount (MMA).

This enhancement to the Clearing Fund Requirement will be effective **July 19, 2021**.

The full text of the Rule Filing may be obtained by visiting the DTCC website at [www.dtcc.com/legal/sec-rule-filings.aspx](http://www.dtcc.com/legal/sec-rule-filings.aspx).

Questions regarding this Important Notice should be directed to [ficcproductrisk@dtcc.com](mailto:ficcproductrisk@dtcc.com).

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