



Important Notice

Fixed Income Clearing Corporation - GOV

GOV #:	GOV1141-21
Date:	August 13, 2021
To:	Government Securities Division Members
Category:	Service Updates
Subject:	Submission of Rule Filing SR-FICC-2021-007 – Remove the Early Unwind Intraday Charge, Change the Treatment of Short-Term Treasuries, and Make Other Changes

On August 13, 2021, Fixed Income Clearing Corporation (“FICC”) filed a proposed rule change (SR-FICC-2021-007) (“Rule Filing”) with the Securities and Exchange Commission (“SEC”) pursuant to Section 19(b)(2) of the Securities Exchange Act of 1934. The Rule Filing would amend (i) the FICC Government Securities Division (“GSD”) Rulebook (“Rules”) in order to remove the Early Unwind Intraday Charge (“EUIC”), (ii) the GSD Methodology Document – GSD Initial Market Risk Margin Model (“QRM Methodology Document”) to change the treatment of U.S. Treasury securities with remaining time-to-maturities equal to or less than a year (“Short-Term Treasuries”), and (iii) the Rules and the QRM Methodology Document to make certain technical changes.

The full text of the Rule Filing may be obtained by visiting the DTCC website at www.dtcc.com/legal/sec-rule-filings.aspx. Written comments on the Rule Filing may be addressed to the Secretary, Securities and Exchange Commission, 100 F Street, NE, Washington DC 20549. Electronic comments may be submitted using the SEC’s Internet comment form (<http://www.sec.gov/rules/sro.shtml>) or by sending an email to rule-comments@sec.gov. Please include File Number SR-FICC-2021-007 on the subject line. We request that you provide FICC with a copy of your comments.

Questions or inquiries regarding this Important Notice may be addressed to your Relationship Manager. Questions or inquiries regarding the Rule Filing may be addressed to RuleFilingAdmin@dtcc.com.

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