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| A #: | 9036 |
| P&S: | 8609 |
| Date: | August 6, 2021 |
| To: | ALL MEMBERS AND LIMITED MEMBERS |
| From: | WEALTH MANAGEMENT SERVICES – MUTUAL FUNDS |
| Attention: | MANAGER MUTUAL FUNDS OPERATIONS, MANAGER DATA PROCESSING, MANAGER CASHIERS, MANAGER P&S DEPARTMENT |
| Subject: | MUTUAL FUND PROFILE SERVICE II – PROFILE SECURITY: SPECIFICATION REPORT ENHANCEMENTS |

Effective Monday, August 16, 2021, National Securities Clearing Corporation (NSCC) will introduce the following enhancements to the Mutual Fund Profile Service II – Profile Security database Specification Reports. These enhancements will provide Funds with improved data entry efficiencies and flexibility when generating Specification Reports. NSCC will be expanding the Generic Specification Report functionality through future releases.

1. Updated Override Functionality

- Specification Report functionality currently provides the flexibility to override a value for a report without impacting the data in Profile Security or the Supplemental data point section. The override functionality is being enhanced to allow overrides to be updated and saved at the Broker level, as well as the Specification Report level. This functionality will be available for all Specification Reports, not only the Generic Specification Report.

2. Broker Template Profiles

- A new tab “Broker Template Profiles” will be visible in the Specification Report section. This functionality will eventually allow clients to customize the data required for their Generic Specification Report. This is strictly a placeholder and will be activated in a future release.

There are no programming changes for clients to generate or receive the Specification Reports. To access the Specification Reporting tool, please log in to Profile Security and select the Specification Report menu option.

DOCUMENTATION

An updated User Guide will be available shortly. An email notification will be sent when revised documentation has been posted to our website.

DTCC offers enhanced access to all important notices via a Web-based subscription service. The notification system leverages RSS Newsfeeds, providing significant benefits including real-time updates and customizable delivery. To learn more and to set up your own DTCC RSS alerts, visit http://www.dtcc.com/subscription_form.php.

TESTING

Effective, **Wednesday, August 11, 2021**, members can begin testing in the Participant Services Environment (PSE) region. Members are encouraged to test and must contact their Relationship Manager before testing begins if access to the PSE region has not been previously established.

Questions and comments regarding this Important Notice may be directed to your DTCC Relationship Manager, or Wealth Management Services at 212-855-8877 or WMSconnect@dtcc.com.

Sharon Wilner
Product Manager

DTCC Wealth Management Services

1. Specification Report Override Functionality – Broker Override

- a. This section will be updated to allow Funds to create an override for a data point value at the Specification Report level or Broker level without impacting data point values in Profile Security or the Supplement data point section.

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1 Basic Information

2 Select Scope

3 Select Template Fields

4 **Overrides**

5 Review Values

Some fields are able to be overridden. Broker Overrides are independent of report and records, thus can be carried over if you create another report under the same Management Company and template. Report Overrides are specific to this report, and take precedent over any Broker Overrides.

Add New Override ⓘ

Report Override

Field:

Override Value:

Expected Value:

Broker Override

Mapping:

Record level:

- b. Once an override is created, it will appear in either “Saved Report Overrides” or “Saved Broker Overrides”
 - i. If an override exists for a data point at both the Specification Report level and the Broker level, the value at the Specification Report level will override the value at the Broker level.

2. Broker Template Profiles – Future Functionality

- a. A new selection “Broker Template Profiles” will be added. This a placeholder for future functionality.
- b. This section will eventually allow clients to customize the data required for their Generic Specification Report.

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Broker Template Profiles

Management Company: 9999 - Demo

Template:

Broker Template Profiles save selections of optional data points based on an agreement with the broker. Provide the Management Company and the template above to see any existing Broker Template Profiles.

Create

Broker Template Profile -

Note:

If a user selects “Create”, the page will appear blank and no templates will be visible in the template field dropdown. Templates will be available at a future date when this feature goes live.

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Broker Template Profiles

Create or edit a Broker Template Profile.

Broker Name:

Management Company:

Template:

This field is required.

Cancel Create