

A #:	9036
P&S:	8609
Date:	August 6, 2021
To:	ALL MEMBERS AND LIMITED MEMBERS
From:	WEALTH MANAGEMENT SERVICES – MUTUAL FUNDS
Attention:	MANAGER MUTUAL FUNDS OPERATIONS, MANAGER DATA PROCESSING, MANAGER CASHIERS, MANAGER P&S DEPARTMENT
Subject:	MUTUAL FUND PROFILE SERVICE II – PROFILE SECURITY: SPECIFICATION REPORT ENHANCEMENTS

Effective Monday, August 16, 2021, National Securities Clearing Corporation (NSCC) will introduce the following enhancements to the Mutual Fund Profile Service II – Profile Security database Specification Reports. These enhancements will provide Funds with improved data entry efficiencies and flexibility when generating Specification Reports. NSCC will be expanding the Generic Specification Report functionality through future releases.

1. <u>Updated Override Functionality</u>

• Specification Report functionality currently provides the flexibility to override a value for a report without impacting the data in Profile Security or the Supplemental data point section. The override functionality is being enhanced to allow overrides to be updated and saved at the Broker level, as well as the Specification Report level. This functionality will be available for all Specification Reports, not only the Generic Specification Report.

2. Broker Template Profiles

• A new tab "Broker Template Profiles" will be visible in the Specification Report section. This functionality will eventually allow clients to customize the data required for their Generic Specification Report. This is strictly a placeholder and will be activated in a future release.

There are no programming changes for clients to generate or receive the Specification Reports. To access the Specification Reporting tool, please log in to Profile Security and select the Specification Report menu option.

DOCUMENTATION

An updated User Guide will be available shortly. An email notification will be sent when revised documentation has been posted to our website.

DTCC offers enhanced access to all important notices via a Web-based subscription service. The notification system leverages RSS Newsfeeds, providing significant benefits including real-time updates and customizable delivery. To learn more and to set up your own DTCC RSS alerts, visit http://www.dtcc.com/subscription_form.php.

TESTING

Effective, **Wednesday**, **August 11**, **2021**, members can begin testing in the Participant Services Environment (PSE) region. Members are encouraged to test and must contact their Relationship Manager before testing begins if access to the PSE region has not been previously established.

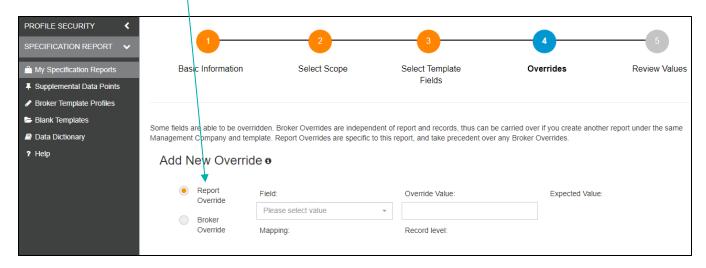
Questions and comments regarding this Important Notice may be directed to your DTCC Relationship Manager, or Wealth Management Services at 212-855-8877 or <a href="https://www.www.www.mean.gov/www.www.mean.gov/www.www.mean.gov/www.www.mean.gov/www.mean

Sharon Wilner Product Manager

DTCC Wealth Management Services

1. Specification Report Override Functionality – Broker Override

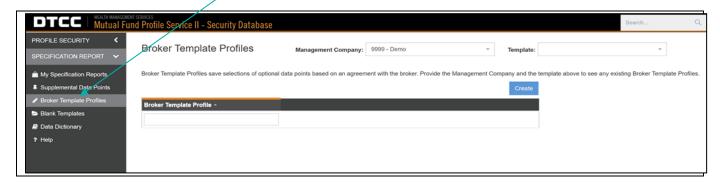
a. This section will be updated to allow Funds to create an override for a data point value at the Specification Report level or Broker level without impacting data point values in Profile Security or the Supplement data point section.



- b. Once an override is created, it will appear in either "Saved Report Overrides" or "Saved Broker Overrides"
 - i. If an override exists for a data point at both the Specification Report level and the Broker level, the value at the Specification Report level will override the value at the Broker level.

2. Broker Template Profiles – Future Functionality

- a. A new selection "Broker Template Profiles" will be added. This a placeholder for future functionality.
- b. This section will eventually allow clients to customize the data required for their Generic Specification Report.



Note:

If a user selects "Create", the page will appear blank and no templates will be visible in the template field dropdown. Templates will be available at a future date when this feature goes live.

