DTCC *Important Notice* The Depository Trust Company

| B #: | 15710-21 |
|------------|--|
| Date: | August 9, 2021 |
| То: | All Participants |
| Category: | Distributions |
| From: | Tax Reporting Service |
| Attention: | Managing Partner/Officer, Cashier, Dividend Mgr., Tax Mgr. |
| Subject: | Important Tax Information |
| | Lazard Ltd |
| | CUSIP : G54050102 |
| | Record Date: 08/09/2021 Payable Date: 08/20/2021 |

The Depository Trust Company received the attached correspondence containing Tax Information. If applicable, please consult your tax advisor to ensure proper treatment of this event.

Important Legal Information: The Depository Trust Company ("DTC") does not represent or warrant the accuracy, adequacy, timeliness, completeness or fitness for any particular purpose of the information contained in this communication, which is based in part on information obtained from third parties and not independently verified by DTC and which is provided as is. The information contained in this communication is not intended to be a substitute for obtaining tax advice from an appropriate professional advisor. In providing this communication, DTC shall not be liable for (1) any loss resulting directly or indirectly from mistakes, errors, omissions, interruptions, delays or defects in such communication, unless caused directly by gross negligence or willful misconduct on the part of DTC, and (2) any special, consequential, exemplary, incidental or punitive damages.

To ensure compliance with Internal Revenue Service Circular 230, you are hereby notified that: (a) any discussion of federal tax issues contained or referred to herein is not intended or written to be used, and cannot be used, for the purpose of avoiding penalties that may be imposed under the Internal Revenue Code; and (b) as a matter of policy, DTC does not provide tax, legal or accounting advice and accordingly, you should consult your own tax, legal and accounting advisor before engaging in any transaction.

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LAZARD LTD QUALIFIED NOTICE WITHHOLDING INFORMATION PURSUANT TO U.S. TREASURY REGULATION §1.1446-4 ANALYSIS OF DISTRIBUTION TO BE MADE ON AUGUST 20, 2021

Notice Date: August 8, 2021 Record Date: August 9, 2021 Declaration Date: July 29, 2021 Payment Date: August 20, 2021

Lazard Ltd CUSIP: G54050102

Withholding Information

Lazard Ltd is a Bermuda company that is classified as a publicly traded partnership for U.S. federal tax purposes. In accordance with IRS Regulation Section 1.1446-4, this is a **Qualified Notice** with respect to the distribution of \$0.47 per share of Class A common stock declared by Lazard Ltd on July 29, 2021 to be paid on August 20, 2021. The date of record is the close of business on August 9, 2021.

As of the date of this notice, our estimate of the distribution's components is as follows:

| Dividend – Foreign | \$0.47 |
|---|---------------|
| Total Distribution Per Class A Share | <u>\$0.47</u> |

Notes:

(1) None of the items listed above reflects Effectively Connected Income (ECI).