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## *Important Notice*

DTCC Data Repository (Singapore) Pte. Ltd.

<b>#:</b>	DDRS14
<b>Date:</b>	20 January 2022
<b>To:</b>	Distribution
<b>From:</b>	DTCC Legal Department
<b>Subject:</b>	Revised ASIC Fee Schedule

This notice refers to the DTCC Data Repository (Singapore) Pte. Ltd. (“DDRS”) fee schedule for reporting to the Australian Securities and Investments Commission (“ASIC”) (the “ASIC Fee Schedule”). All terms used herein and not otherwise defined shall have those meanings referenced in the DDRS Rulebook.

The ASIC Fee Schedule has been revised and amended to clarify this applies to all account holders as well as other minor clarifications. The updated ASIC Fee Schedule is attached hereto is effective as of January 1, 2022.

The current effective version of the ASIC Fee Schedule can be found on the DTCC website at <https://www.dtcc.com/repository-and-derivatives-services/repository-services/asic>



## **ASIC FEE STRUCTURE EFFECTIVE: 1 JANUARY 2022**

### **Account Management Fee**

Upon activation of an account for a reporting service to Australian Securities and Investments Commission (ASIC), all account holders of DTCC Data Repository (Singapore) Pte. Ltd. (“DDRS”) will be subject to a monthly account management fee of A\$350.00 (“Account Management Fee”) regardless of whether there are open positions or not for a particular month.

### **Monthly Open Position Maintenance Fees**

Account holders of DDRS will be charged a variable monthly open position maintenance fees based on the number of open positions (“Monthly Open Position Maintenance Fees”) in accordance with the table below:

Australia	
Number of Open Positions at Month End	Fee per Position (AUD)
0 – 100	\$6.50
101 – 1,000	\$3.75
1,001 – 10,000	\$2.25
10,001 - 30,000	\$1.00
30,001 - 100,000	\$0.30
100,001 +	\$0.14
Number of open positions across asset classes are counted on the last business day of each month.	

#### Notes

- All amounts are expressed in Australian dollars and are exclusive of GST, which will be charged where applicable.
- Firms will be charged in proportion to the volume of trades reported with a reducing cost per position when volume increases.
- If there are zero open positions at end of business day of the month, Firms will only be charged with the Account Management fee.

### **Tax**

Unless expressly stated, the fee charges are exclusive of Goods and Services Tax (GST). If GST is or becomes payable on any supply made, an additional amount is payable by the client equal to the amount of GST payable on that supply, as calculated in accordance with the GST Act in Australia. DDRS’ right to receive an additional amount in respect of GST is subject to a valid tax invoice being issued to the client.



## Example of how the pricing structure works

### **Firm A reports 1,000 positions to ASIC via DDRS:**

- A – Account Management Fee = A\$ 350
- B – Monthly Open Position Maintenance Fee – Charges for positions 0-100 = 100 positions x A\$ 6.50 = A\$ 650
- C – Monthly Open Position Maintenance Fee - Charges for positions 101-1,000 = 900 positions x A\$ 3.75 = A\$ 3,375

Total charges = A+B+C = A\$ 4,375

## Long-Term Commitment Discount Option

DDRS Users have the option to elect to enter into a long-term commitment with DDRS (the “Long-Term Commitment”). By electing the Long-Term Commitment, the applicable then current Account Management Fee and Position Maintenance Fees will be reduced by 10%, exclusive of tax, for the duration of the Long-Term Commitment. If the Long-Term Commitment is terminated prior to the end of the Long Term Commitment, the User shall be subject to an “Early Termination Fee” equal to: (a) the difference between the total amount of fees due after application of the incentive and the total amount of fees that would have been due during the applicable portion of the Long Term Commitment had no incentive been provided (“Total Incentive Provided”); plus (b) 5% of the Total Incentive Provided or A\$700.00, whichever is greater. To elect the Long Term Commitment, Users should contact [GTR-Onboarding@dtcc.com](mailto:GTR-Onboarding@dtcc.com) and, for specific billing inquiries, Users should contact [GTRBillinginquiries@dtcc.com](mailto:GTRBillinginquiries@dtcc.com).

## Late Fee

In the event all or any undisputed portion of a DDRS User’s invoice becomes ninety (90) days or more past due (the “Past Due Balance”), such DDRS User shall be subject to a late fee equal to 5% of the Past Due Balance (the “Late Fee”). The DDRS User will continue to be assessed the Late Fee on a monthly basis until the full amount of the Past Due Balance is paid.

### Contacts

More details about specific requirements can be provided by our Global Trade Repository Team

### Asia Pacific

Email: [GTR-APAC@dtcc.com](mailto:GTR-APAC@dtcc.com)  
Tel: +61-282281602

### Onboarding

[GTR-Onboarding@dtcc.com](mailto:GTR-Onboarding@dtcc.com)

### Online Registration

[www.dtcc.com/gtr](http://www.dtcc.com/gtr)