



<b>B #:</b>	16439-22
<b>Date:</b>	1/28/22
<b>To:</b>	All Participants
<b>Category:</b>	Dividends
<b>From:</b>	Supervisor, Stock Dividend Department
<b>Attention:</b>	Dividend Managers, Cashiers, and Reorganization Managers
<b>Subject:</b>	<b>INFORMATION ONLY</b>  <b>Security: BTCS INC</b> <b>CUSIP: 05581M404</b> <b>Rate: \$0.05 *</b> <b>Record Date: March 17, 2022</b> <b>Payable Date - Cash: April 11, 2022</b> <b>Payable Date - Bitcoin: April 15, 2022</b> <b>Ex Date: March 16, 2022</b>

\*\*\*\*\*INFORMATIONAL PURPOSES ONLY\*\*\*\*\*

\* \$0.05, Payable in cash or bitcoin. Return of Capital. Default distribution is cash. Shareholders must “opt in” for bitcoin and follow the process specified by the company by March 16, 2022.

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Item 7.01 Regulation FD Disclosure.

On January 5, 2022, BTCS Inc. (the “Company”) announced the declaration of the dividend described below and issued a press release relating to such events, a copy of which is attached to this Form 8-K as Exhibit 99.1 and is incorporated herein by reference. Additionally, on January 5, 2022, the Company made available on its website ([www.btcs.com](http://www.btcs.com)) its corporate presentation, a copy of which is attached to this Form 8-K as Exhibit 99.2 and is incorporated herein by reference.

## Item 8.01 Other Events

On January 2, 2022, the Board of Directors of the Company declared a dividend of \$0.05 for each outstanding share of common stock (the “Common Stock”), of the Company. The dividend is payable to holders of record as of the close of business on March 17, 2022 (the “Record Date”). Shareholders are being provided the option to receive proceeds of their dividend payable in either cash (“Cash Dividend”) or Bitcoin (“Bitcoin Dividend” or “Bividend”).

For a shareholder to receive a Bividend, the shareholder must complete the opt-in agreement and transfer their shares to the Company’s transfer agent Equity Stock Transfer (“EST”) prior to the ex-dividend date of March 16, 2022 (the “Ex-Dividend Date”). Shareholders who do not elect to receive a Bividend will receive a Cash Dividend and no action is required. For those shareholders who wish to receive any portion of their dividend in Bitcoin, the process is as follows:

- Shareholders must initiate the process of electing to receive their Bividend by navigating to the Bividend website <http://bividend.com/> and clicking “GET YOUR BIVIDEND”. They will receive an email with further directions and a link to the Opt-In Agreement which must be completed via DocuSign.
- Shareholders must provide a valid and accurate Bitcoin Wallet Address as part of the Company’s Opt-In Agreement for the Company to transfer the Bividend.
- Shareholders who wish to receive the Bividend must complete the Opt-In Agreement and transfer their shares of BTCS Common Stock from their brokerage firm to EST, by 4pm New York time

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on the Ex-Dividend Date. This is a requirement so the Company can locate and validate the shareholder's position in BTCS' Common Stock and ascertain the Bitcoin Wallet Address.

- On the Ex-Dividend Date, the number of Bitcoin to be distributed to a shareholder's Bitcoin wallet on the dividend payment date is calculated as the dollar value of the Cash Dividend the shareholder elected to receive in Bitcoin, divided by the market closing price of Bitcoin as reported by Yahoo Finance on the Ex-Dividend Date.

Shareholders who initiate the process but do not complete all necessary actions prior to Ex-Dividend Date, will not be eligible to receive payment of the Dividend and will instead receive a Cash Dividend.

Shareholders who have questions concerning the Election should contact Equity Stock Transfer at [bividend@equitystock.com](mailto:bividend@equitystock.com) or (800) 643-BTCS.

<https://www.sec.gov/Archives/edgar/data/1436229/000149315222000396/0001493152-22-000396-index.htm>

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