



Important Notice

Fixed Income Clearing Corporation - MBS

MBS #:	MBS1134-22
Date:	October 7, 2022
To:	Mortgage-Backed Securities Division Clearing Members and EPN Users
Category:	Service Updates
Subject:	Submission of Rule Filing SR-FICC-2022-007 – Amendments to the GSD Rules, MBSD Rules and MBSD EPN Rules to Certain Clarification and Update Changes

On October 7, 2022, Fixed Income Clearing Corporation (“FICC”) filed a proposed rule change (SR-FICC-2022-007) (“Rule Filing”) with the Securities and Exchange Commission (“SEC”) pursuant to Section 19(b)(3)(A) of the Securities Exchange Act of 1934, as amended. The purpose of the Rule Filing is to amend the FICC Government Securities Division (“GSD”) Rulebook (“GSD Rules”), the FICC Mortgage-Backed Securities Division (“MBSD”) Clearing Rules (“MBSD Rules”) and the FICC MBSD EPN Rules (“EPN Rules,” and together with the GSD Rules and the MBSD Rules, the “Rules”) to: (i) clarify GSD Rules, MBSD Rules and EPN Rules concerning admission to FICC premises, (ii) update EPN Rules related to FICC’s maintenance of fidelity insurance bond, (iii) remove outdated EPN Rules related to distribution facilities, and (iv) clarify GSD Rules and MBSD Rules concerning Settling Banks’ ability to refuse to settle.

The full text of the Rule Filing may be obtained by visiting the DTCC website at www.dtcc.com/legal/sec-rule-filings.aspx. Written comments on the Rule Filing may be addressed to Fixed Income Clearing Corporation, c/o General Counsel’s Office, 55 Water Street, New York, New York 10041 and your comments will be forwarded to the SEC.

You may also address your written comments to the Secretary, Securities and Exchange Commission, 100 F Street NE, Washington DC 20549. Electronic comments may be submitted by using the SEC’s Internet comment form (<http://www.sec.gov/rules/sro.shtml>); or by sending an email to rule-comments@sec.gov. Please include File Number SR-FICC-2022-007 on the subject line. We request that you provide FICC with a copy of your comments.

Questions regarding this Important Notice may be addressed to your Relationship Manager. Questions regarding this Rule Filing may be addressed to RuleFilingAdmin@dtcc.com.

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