



Important Notice

Fixed Income Clearing Corporation - GOV

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| GOV #: | GOV1362-22 |
| Date: | November 2, 2022 |
| To: | Government Securities Division Netting Members |
| Category: | Service Update |
| Subject: | TMPG Fails Charges |

Today’s announcement by the Federal Reserve Bank to raise the Fed Funds Rate by 75 basis points will **not** result in a change in TMPG Fail Charge processing effective the close of the Fedwire Securities Settlement on **Thursday, November 3, 2022**. Settlement Obligation fails will continue to be charged at the TMPG fail charge floor rate.

US Treasuries & Agencies – Remains 1.00%
Mortgage-Backed Securities – Remains 1.00%

For any questions, please contact your Relationship Manager.

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