



**Important Notice**

**Fixed Income Clearing Corporation - GOV**

<b>GOV #:</b>	GOV #: GOV1377-22
<b>Date:</b>	November 21, 2022
<b>To:</b>	FICC Government Securities Division Members
<b>Category:</b>	Service Updates
<b>Subject:</b>	Implementation of Rule Change SR-FICC-2022-006

On October 24, 2022, the Securities and Exchange Commission (“SEC”) approved proposed rule change SR-FICC-2022-006 filed by Fixed Income Clearing Corporation (“FICC”) (“Rule Change”). As described therein, the Rule Change will, among other things, increase the minimum Required Fund Deposit for GSD Netting Members and Sponsoring Members, and as well as make certain clarifying and technical changes in the GSD and MBSD Rules. The full text of the Rule Change may be viewed on the DTCC website at [www.dtcc.com/legal/sec-rule-filings.aspx](http://www.dtcc.com/legal/sec-rule-filings.aspx).

As described in the Rule Change, FICC committed to implementing the proposed changes by no later than 60 Business Days after SEC’s approval of the Rule Change. As such, these changes will become effective on December 5, 2022.

Please direct any questions to FICC Market Risk at 1-212-855-2020 or [FICCProductRisk@dtcc.com](mailto:FICCProductRisk@dtcc.com)

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