



A #:	9229
P&S #:	8802
DATE:	NOVEMBER 7, 2022
TO:	ALL MEMBERS AND LIMITED MEMBERS
FROM:	GENERAL COUNSEL'S OFFICE
ATTENTION:	MANAGING PARTNER/OFFICER; OPERATIONS PARTNER/OFFICER; COMPLIANCE OFFICER
SUBJECT:	IMPLEMENTATION OF REDEFINED WATCH LIST AND ELIMINATION OF ENHANCED SURVEILLANCE LIST

On August 26, 2022, the Securities and Exchange Commission (“SEC”) approved proposed rule change SR-NSCC-2021-016 filed by National Securities Clearing Corporation (“NSCC”) (“Rule Change”). As described therein, the Rule Change will, among other things, redefine NSCC’s Watch List and eliminate NSCC’s enhanced surveillance list, and make certain other clarifying, technical and supplementary changes in the NSCC Rules to that effect. The full text of the Rule Change may be viewed on the DTCC website at www.dtcc.com/legal/sec-rule-filings.aspx.

As described in the Rule Change, NSCC committed to implementing the proposed changes to redefine the Watch List and eliminate the enhanced surveillance list within 90 days of the SEC’s approval of the Rule Change. As such, those changes will become effective on November 21, 2022.

Questions or inquiries regarding this Important Notice may be addressed to your Relationship Manager.