



*Important Notice*

**Fixed Income Clearing Corporation - GOV**

<b>GOV #:</b>	GOV1398-22
<b>Date:</b>	December 14, 2022
<b>To:</b>	Government Securities Division Netting Members
<b>Category:</b>	Service Update
<b>Subject:</b>	TMPG Fails Charges

Today's announcement by the Federal Reserve Bank to raise the Fed Funds Rate by 50 basis points will **not** result in a change in TMPG Fail Charge processing effective the close of the Fedwire Securities Settlement on **Thursday, December 15, 2022**. Settlement Obligation fails will continue to be charged at the TMPG fail charge floor rate.

**US Treasuries & Agencies – Remains 1.00%**  
**Mortgage-Backed Securities – Remains 1.00%**

For any questions, please contact your Relationship Manager.

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