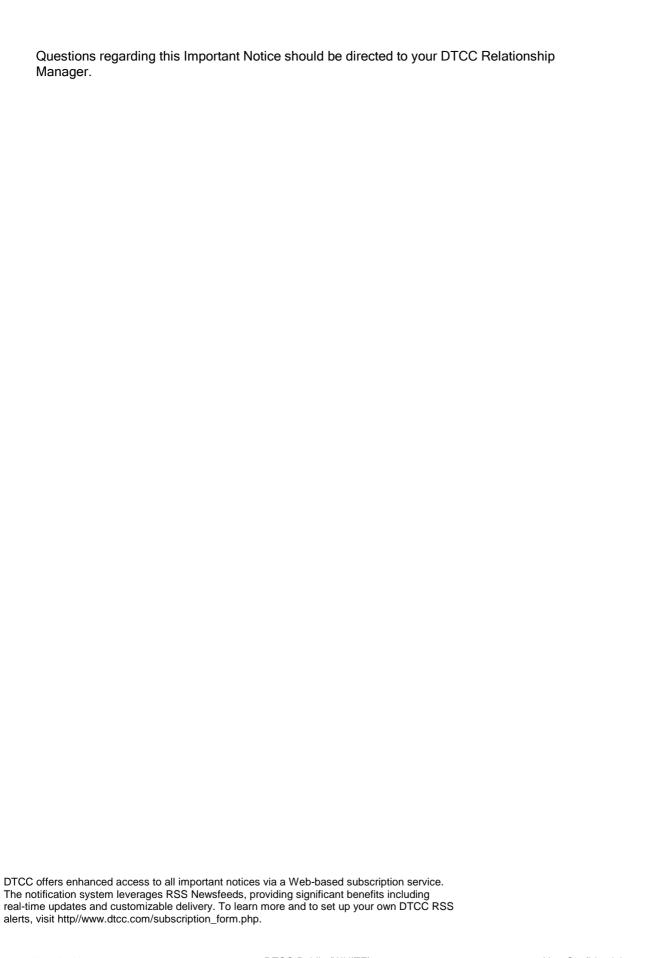
| GOV #:    | GOV1227-22                                  |
|-----------|---|
| Date:     | March 18, 2022                              |
| То:       | Government Securities Division Participants |
| Category: | Membership Updates                          |
| Subject:  | New Sponsored Member                        |

FICC is pleased to announce that effective March 25, 2022, the following firms will be added as Sponsored Members of the Government Securities Division:

| Fund Name  |
|--|
| William Blair Core Fixed Income Collective Investment Fund             |
| William Blair Emerging India Collective Investment Fund                |
| William Blair Emerging Markets Corporate Debt Collective Investment Fd |
| William Blair Emerging Markets Debt Hard Currency Collective Inv Fd    |
| William Blair Emerging Markets Debt Local Currency Collective Inv Fd   |
| William Blair Emerging Markets Debt Opportunities Collective Inv Fd    |
| William Blair Emerging Markets Growth Collective Investment Fund       |
| William Blair Emerging Markets Leaders Collective Investment Fund      |
| William Blair Emerging Markets Leaders Concentrated Collective Inv Fd  |
| William Blair Emerging Markets Small Cap Growth Collective Inv Fd      |
| William Blair Global Leaders Collective Investment Fund                |
| William Blair International Growth Collective Investment Fund          |
| William Blair International Leaders Collective Investment Fund         |
| William Blair International Small Cap Growth Collective Investment Fd  |
| William Blair Large Cap Growth Collective Investment Fund              |
| William Blair Macro Allocation Collective Investment Fund              |
| William Blair Small Cap Growth Collective Investment Fund              |
| William Blair Small Cap Value Collective Investment Fund               |
| William Blair Small-Mid Cap Core Collective Investment Fund            |
| William Blair Small-Mid Cap Growth Collective Investment Fund          |
| William Blair Small-Mid Cap Value Collective Investment Fund           |
| William Blair Systematic International All Cap Core Collective Inv Fd  |

State Street Bank and Trust Company is the Sponsoring Member for these firms. Please note that only the designated Sponsoring Member is authorized to submit transactions against its Sponsored Members.

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