



B #:	16888-22
Date:	May 10, 2022
To:	All Participants
Category:	Global Tax Services Update, Corporate Action Service Update
From:	Global Tax Services
Attention:	Managing Partner/Officer, Dividend Mgr., Tax Mgr.
Subject:	Publicly Traded Partnership (“PTPs”) Qualified Notices

DTC has begun posting Qualified Notices received from PTPs to the documentation tab in CA Web. After May 31, 2022, DTC will discontinue publishing Important Notices to disseminate Qualified Notices received from issuers. This change is in preparation for tax regulations under Section 1446(f) of the Internal Revenue Code that goes effective January 1, 2023, and the anticipated increase in the volume of Qualified Notices.

Clients can now view and download the Qualified Notices directly from the Record Detail Page with-in CA Web. Important Notices will continue to be issued until May 31, 2022, and Participants are urged to retrieve the Qualified Notices from CA Web in preparation for the discontinuance of the Important Notice process.

1446(f) regulations which are effective Jan 1, 2023, require PTPs to send DTC qualified notices which outline the tax treatment of PTP distributions, if there is an amount in excess of cumulative net income, and if there is an exception to withholding on dispositions and trades of a PTP.

For instructions on how to obtain access to CA Web, please contact your company’s DTC super access coordinator or DTC Relationship Manager. For questions about this important notice please contact Chris Reed at creed@dtcc.com or 813-470-1494.