



Important Notice
The Depository Trust Company

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| B #: | 16733-22 |
| Date: | May 13, 2022 |
| To: | All Participants |
| Category: | Tax Relief, Distributions |
| From: | International Services |
| Attention: | Operations, Reorg & Dividend Managers, Partners & Cashiers |
| Subject: | <p><u>Tax Relief</u> – Country: SWEDEN <u>Security:</u> ATLAS COPCO AB- A SHARES <u>CUSIP:</u> 049255706 <u>Record Date:</u> 05/16/2022 <u>Payable Date:</u> TBA <u>CA Web Instruction Deadline:</u> 06/02/2022 8:00 PM ET <u>Quick Refund Open Date:</u> Immediately following DR Payable Date <u>Quick Refund Instruction Deadline:</u> 07/07/2022 8:00 PM ET</p> |

Participants can use DTC’s Corporate Actions Web (CA Web) service to certify all or a portion of their position entitled to the applicable withholding tax rate. Participants are urged to consult TaxInfo respectively before certifying their instructions over the CA Web.

Important: Prior to certifying tax withholding instructions, participants are urged to read, understand and comply with the information in the Legal Conditions category found on TaxInfo on the CA Web.

Questions regarding this Important Notice may be directed to GlobeTax 212-747-9100.

Important Legal Information: *The Depository Trust Company (“DTC”) does not represent or warrant the accuracy, adequacy, timeliness, completeness or fitness for any particular purpose of the information contained in this communication, which is based in part on information obtained from third parties and not independently verified by DTC and which is provided as is. The information contained in this communication is not intended to be a substitute for obtaining tax advice from an appropriate professional advisor. In providing this communication, DTC shall not be liable for (1) any loss resulting directly or indirectly from mistakes, errors, omissions, interruptions, delays or defects in such communication, unless caused directly by gross negligence or willful misconduct on the part of DTC, and (2) any special, consequential, exemplary, incidental or punitive damages.*
To ensure compliance with Internal Revenue Service Circular 230, you are hereby notified that: (a) any discussion of federal tax issues contained or referred to herein is not intended or written to be used, and cannot be used, for the purpose of avoiding penalties that may be imposed under the Internal Revenue Code; and (b) as a matter of policy, DTC does not provide tax, legal or accounting advice and accordingly, you should consult your own tax, legal and accounting advisor before engaging in any transaction.

DTCC offers enhanced access to all important notices via a Web-based subscription service. The notification system leverages RSS Newsfeeds, providing significant benefits including real-time updates and customizable delivery. To learn more and to set up your own DTCC RSS alerts, visit http://www.dtcc.com/subscription_form.php.



ATLAS COPCO – A SHARES has announced a cash dividend. Citibank, N.A. acts as Depository for the Depository Receipt (“DR”) program.

Participants may use DTC’s Corporate Actions Web (“CA Web”) instructions tab to certify all or a portion of their position entitled to each applicable withholding tax rate. Use of this instruction method will permit entitlement amounts to be paid through DTC. By making submissions of such certifications the submitter warrants that it has the required authority to make them, that the party for which the submission is made is eligible therefore, and will indemnify, as applicable, Globe Tax Services, Inc., the applicable depository, the applicable custodian, and other acting, directly or indirectly, in reliance thereon, including for any inaccuracy therein.

On ADR pay date, all record date holders will have the opportunity to receive their full treaty benefits as outlined in the “Eligibility Matrix.” All other holders will receive this dividend net of the full Swedish statutory withholding tax of 30% with the possibility to reclaim.

PLEASE NOTE:

- Scanned copies of long form claim documentation are now permanently accepted. Original documents are no longer required upon submission. The Swedish Tax Authority reserves the right to request original documents as needed and therefore should be kept on file. However, exception applies for Switzerland domicile beneficial owners. Please see the ESP Eligibility Matrix for further details.
- Quick Refund Only:** If a beneficiary was previously paid at a favorable rate and is submitting a second claim to further reduce their tax liability in Sweden, then they should be disclosed on GlobeTax’s ESP system but not elected for on DTC’s CA Web. The payment will be made at the same time as the quick refund adjustment at DTC but will be made by GlobeTax directly to the DTC Participant either through ACH (if you are enrolled in the ACH service) or by check.

| DIVIDEND EVENT MATRIX | | | | | | | |
|--------------------------|-----------|-----------------|----------------|---------------|-------------|-------------------|----------|
| ISSUE | CUSIP# | UNDERLYING ISIN | DR RECORD DATE | ORD PAY DATE | DR PAY DATE | RATIO (DR to ORD) | ORD RATE |
| ATLAS COPCO AB- A SHARES | 049255706 | SE0017486863 | MAY 16, 2022 | JUNE 13, 2022 | TBA | 1 : 1 | 8.00 SEK |

| FEES & DEADLINES | | | | | | |
|------------------------------|--|----------------|---------------|-----------------------|----------------------------------|---------------------------------|
| FILING METHOD | BATCH | PAYMENT METHOD | CUSTODIAL FEE | DSC FEE | MINIMUM FEE PER BENEFICIAL OWNER | FINAL SUBMISSION DEADLINE (ESP) |
| RELIEF AT SOURCE – FAVORABLE | PAYMENT ON PAY DATE | DTC | N/A | UP TO \$0.005 PER DR | \$0 | JUNE 02, 2022 8:00 P.M. EST |
| RELIEF AT SOURCE – EXEMPT | PAYMENT ON PAY DATE | DTC | N/A | UP TO \$0.0075 PER DR | \$0 | JUNE 02, 2022 8:00 P.M. EST |
| QUICK REFUND | POST-RAS PROCESS; ONGOING THROUGH DEADLINE | DTC | N/A | UP TO \$0.005 PER DR | \$0 | JULY 07, 2022 8:00 P.M. EST |
| LONG FORM | POST-CA WEB PROCESS; ONGOING | CHECK OR ACH | N/A | UP TO \$0.01 PER DR | \$25.00 | OCTOBER 31, 2027 |

Indemnification:

I/We have determined that the beneficial owner(s) of the shares (individual or legal entity) is eligible for the preferential rates as stated herein and I declare that I have performed all the necessary due diligence to satisfy myself as to the accuracy of the information submitted to me by these beneficial owners.

I/we hereby certify that I/we will indemnify Citibank, N.A. (and its agents) for any liability Citibank, N.A. (and its agents) may incur, including without limitations any sanctions-related liability such as fines, penalties, costs and/or fees relating to government inquiries, investigations, or enforcement actions, as a result of reliance upon information provided by such Participant in connection with a C.A. Web election, a claim for refund, or a failure to provide information requested by the Tax Authorities. Citibank, N.A. shall not be liable for failure to secure the refund. The Participant shall be liable for any loss due to foreign exchange fluctuation. The Participant agrees to immediately return to Citibank, N.A. any funds erroneously received as a result of an improper C.A. Web election or refund claim. In addition, the Participant agrees to pay any interest, additions to tax or penalties thereon. This is not tax advice. Please consult your tax advisor.

ELIGIBILITY MATRIX

Note: All information related to eligibility and documentation requirements can be found on the [ESP](#) site by visiting the relevant event and viewing the [Eligibility Matrix](#). If you need access to ESP, please complete the [New User Registration](#) form, and our team of market experts would be pleased to help you get set up.

For each Country's general Eligibility Matrix, please see ESP's [Reference Guide](#).

ESP



Citibank, N.A. offers [ESP](#) powered by GlobeTax, an electronic withholding tax submission system. This system allows for the secure and simplified transfer of beneficial owner level data from the Participant to GlobeTax and creates applicable documentation on the Participants' behalf.

Review eligibility, document requirements, submit disclosure, print out the documents on letterhead, sign them, and mail the necessary documents to GlobeTax.

Please contact us via the [ESP Service Desk](#) at 212-747-9100 if you have any questions about this process.

CONTACT DETAILS

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| DOMESTIC PHONE (U.S.) | 1-800-628-4646 |
| DOMESTIC FAX (U.S.) | 1-800-633-4646 |
| INTERNATIONAL PHONE | 1-212-747-9100 |
| INTERNATIONAL FAX | 1-212-747-0029 |
| GROUP EMAIL | SWEDENESP@GLOBETAX.COM |
| COMPANY | GLOBETAX SERVICES INC. |
| STREET ADDRESS | ONE NEW YORK PLAZA, 34 TH FLOOR |
| CITY/STATE/ZIP | NEW YORK, NY 10004 |

FREQUENTLY ASKED QUESTIONS (FAQs)

AT SOURCE QUESTIONS

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|---|---|
| Once I submit an At Source claim via ESP, how long will it take to be paid? | Payment will be made on DR Pay Date. |
| Will I be paid through DTC for claims submitted through the At Source process? | Yes. |
| Does the At Source process have a minimum position requirement per beneficial owner? | No. |
| What happens if the participant does not make a CA Web Election within the specified CA Web Election window? | All shares will be withheld at the 30% tax rate. |
| What happens if the participant makes Exempt or Favorable elections through DTC but fails to supply the required documentation to GlobeTax by the deadline indicated in the “Fee & Deadlines” section? | All unsupported shares will be moved to the 30% unfavorable rate category. You will have an opportunity to file through the DTC Quick Refund and Non-DTC long form process if this transpires. DTCC may impose a fee to enable the movement of shares back to the 30% rate. |
| Is this process free of charge? | No. This Tax Relief At Source assistance service is wholly voluntary and discretionary and outside the terms and conditions of any applicable deposit agreement. Citibank, N.A. undertakes no duty or obligation to provide this service and may reject or decline any or all proposed electing participants or holders in their sole discretion. Fees will be charged for this service of up to \$0.0075 per Depository Receipt with no minimum, and any other charges, fees or expenses payable by or due to Citibank, N.A. or their agents, including the custodian or to tax authorities or regulators. Fees paid to Citibank, N.A. may be shared with their agents. |

QUICK REFUND/ LONG FORM QUESTIONS

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|--|--|
| Will I be paid through DTC for claims submitted through the Quick Refund process? | Yes, Quick Refund payment will be made through DTC. |
| Does the process have a minimum position requirement per beneficial owner? | No. There is a minimum fee of \$25 per beneficial owner for standard Long Form claims which may be waived on an exceptional basis for clients reclaiming less than \$50. In such instances a fee of 50% of the reclaimed amount will be applied. |
| Is this process free of charge? | No. Quick Refund / Long Form assistance service is wholly voluntary and discretionary and outside the terms and conditions of any applicable deposit agreement. Citibank, N.A. undertakes no duty or obligation to provide this service, and may reject or decline any or all proposed electing participants or holders in its sole discretion. Fees will be charged for this service of up to \$0.01 per Depository Receipt for Quick Refund and Long Form (with a minimum of \$25 for Long Form) and any other charges, fees or expenses payable by or due to Citibank, N.A. or its agents, including the custodian or to tax authorities or regulators. Fees paid to Citibank, N.A. may be shared with its agents. |

Warning and Disclaimer:

The information and data contained in this Notice is based on information obtained from multiple sources believed to be reliable. However, Citibank, N.A. and its agents do not warrant or guarantee the accuracy or completeness of, nor undertake to update or amend, this information or data. We and our agents expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon any of this information or data. The information contained in this Notice is subject to change, including in the and subject to discretion of third parties, and/or pre-emption or being superseded by local market rules, and practices or actions taken by non-U.S. agents or tax authorities. Deadlines often differ from statutory deadlines. You should file claims as soon as possible, and at least six months prior to the specified deadline.