



B #:	16927-22
Date:	May 23, 2022
To:	All Participants
Category:	Service Updates
From:	General Counsel's Office
Attention:	Managing Partner/Officer, Operations Partner/Office
Subject:	Depository Receipts Subject to Directives Issued by the Department of the Treasury's Office of Foreign Assets Control (OFAC).

Dear Valued Client,

As previously communicated, there are certain depository receipts ("DR") programs that are required to be terminated according to Russia law and are also subject to Directives issued by the Department of the Treasury's Office of Foreign Assets Control (OFAC). Accordingly, DTC will chill all activity in applicable DRs as of May 25, 2022, except for DWAC withdrawals for the DRs listed below, in order to allow for the orderly winddown of those listed DRs pursuant to specific licenses granted by OFAC.

DR securities subject to the Directive where DTC has position:

CUSIP	Security Description	SYMBOL	DR Winddown Date
46630Q103	JSC VTB Bank	JSCVL	August 26, 2022
80585Y308	SBERBANK RUSSIA	SBRCY	June 17, 2022
80585Y407	SBERBANK RUSSIA		June 17, 2022

As of 12:01 AM EST on May 25, 2022, NSCC services will no longer be available for the NSCC securities listed below. NSCC will suspend trade capture activities through UTC beginning on May 25, 2022.

Identified NSCC securities subject to the Directive:

CUSIP	Security Description	SYMBOL	DTC/NSCC
46630Q103	JSC VTB Bank	JSCVL	DTC /NSCC
80585Y308	SBERBANK RUSSIA	SBRCY	DTC/NSCC
80529Q205	Russian Federation Sberbank	SBRB	NSCC
L8127FAA2	SBERBANK SB CAP		NSCC

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We remind you that in using DTCC services, you are obligated to comply with all applicable laws, rules and regulations, including sanctions laws, rules and regulations administered by OFAC.