

B #:	16851-22
Date:	May 3, 2022
To:	All Participants
Category:	Distributions
From:	Tax Reporting Service
Attention:	Managing Partner/Officer, Cashier, Dividend Mgr., Tax Mgr.
Subject:	Important Tax Information Fortress Transportation and Infrastructure Investors LLC (NYSE: FTAI PR B) CUSIP: 34960P309 Record Date: 06/01/2022 Payable Date: 06/15/2022

The Depository Trust Company received the attached correspondence containing Tax Information. If applicable, please consult your tax advisor to ensure proper treatment of this event.

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To ensure compliance with Internal Revenue Service Circular 230, you are hereby notified that: (a) any discussion of federal tax issues contained or referred to herein is not intended or written to be used, and cannot be used, for the purpose of avoiding penalties that may be imposed under the Internal Revenue Code; and (b) as a matter of policy, DTC does not provide tax, legal or accounting advice and accordingly, you should consult your own tax, legal and accounting advisor before engaging in any transaction.



Via Email

April 28, 2022

To: Depository Trust & Clearing Corporation

American Stock Transfer & Trust Company

Wall Street Concepts

From: Fortress Transportation and Infrastructure Investors LLC (NASDAQ: FTAIO)

CUSIP: 34960P309

Ken Gershenfeld, MD, FIG Tax Director Nadeem Harb, SVP, FTAI Tax Director

Wan Lin, VP - Tax

Re: Qualified Notice Pursuant to U.S. Treasury Regulation §1.1446-4

Dividend Declaration Date: April 28, 2022

Record Date: June 1, 2022 Payment Date: June 15, 2022 Distribution Per Unit: \$0.50000

Withholding Information

This announcement is intended to be a qualified notice as provided in the Internal Revenue Code (the "Code") and the Regulations thereunder. For U.S. federal income tax purposes, Series B Preferred dividend declared in April 2022 will be treated as guaranteed payments. The per share distribution components are as follows:

Series B Preferred Distribution Components

Guaranteed Payments (1)	\$0.50000
Distribution Per Share	\$0.50000

(1) Brokers and nominees should treat this income as subject to withholding under §1441 or §1442 of the Code.