



Important Notice

Fixed Income Clearing Corporation - MBSD

MBS #:	MBS1090-22
Date:	May 4, 2022
To:	Mortgage-Backed Securities Division Clearing Members
Category:	Service Update
Subject:	TMPG Fails Charges

Today's announcement by the Federal Reserve Bank to raise the Fed Funds Rate by 50 basis points will result in a change in TMPG Fail Charge processing effective the close of the Fedwire Securities Settlement on **Thursday, May 5, 2022**. Beginning at this time, Settlement Obligation fails will be charged at the amended rate.

US Treasuries & Agencies – 2.25%
Mortgage Backed Securities – 1.25%

For any questions, please contact your Relationship Manager.

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