



A#:	9208
P&S:	8781
Date:	September 15, 2022
To:	All Participants
From:	Managing Partner/Officer, P&S Manager, Cashier Manager, Data Processing Manager, Insurance Processing Manager, Mutual Fund Processing Manager, Dividend Department
Attention:	NSCC Operations
Subject:	REVISED Holiday Schedule: Columbus Day 2022

U.S. Banks will be closed on Monday, October 10 in observance of Columbus Day. The National Securities Clearing Corporation(NSCC) will be open to receive and process trades on Monday, October 10.

The following changes in NSCC’s Operations and schedules will be in effect:

REAL TIME TRADE MATCHING (RTTM) for Corporate Muni UIT’s (CMU)

Submission of Trade Data for Corporate Bonds, Municipal Bonds & UIT’s

TRADE DATE	T+1 ADJUSTMENTS	T+2 & OLDER ADJUSTMENTS
Oct. 4	Oct. 5	Oct. 6
Oct. 5	Oct. 6	Oct. 7
Oct. 6	Oct. 7	Oct. 10
Oct. 7	Oct. 10	Oct. 11
Oct. 10	Oct. 11	Oct. 12
Oct. 11	Oct. 12	Oct. 13

Universal Trade Capture (UTC)

Universal Trade capture will be open and operate normally on Monday, October 10.

Securities Financing Transaction (SFT)

There will be no settlement for SFT activity and no new SFTs or Roll messages accepted by UTC. New SFTs/Rolls processed on Friday, October 7th will expire on Tuesday, October 11th.

Consolidated Trade Summary (CTS)

CTS will operate normally.

DTCC offers enhanced access to all important notices via a Web-based subscription service. The notification system leverages RSS Newsfeeds, providing significant benefits including real-time updates and customizable delivery. To learn more and to set up your own DTCC RSS alerts, visit http://www.dtcc.com/subscription_form.php.

Note that Monday, October 10 is not a valid settlement date. As a result, settlement date assignment will bypass Monday, October 10.

Continuous Net Settlement (CNS)

Additionally, there will be no changes to the distribution of CNS output files/reports. CNS will continue to only produce files/reports on the day when CNS processing runs.

Projection Report (Including machine-readable output):

Projection for Settlement Date	Available approximately 12:30 a.m. EST on:	
7-Oct	6-Oct	
Oct 10 – Columbus Day	No Projection issued	
11-Oct	10-Oct	
Oct 12 – Double Day Settlement	11-Oct	Includes trades settling <u>Wednesday October 12</u> that were reported on CTS Cycle 1 and 2 distributed Friday October 7 and CTS Cycle 1 and 2 distributed Monday October 10.
New Midday Projection		
Projection for Settlement Date	Available approximately 12:30 p.m. EST on:	
7-Oct	6-Oct	
Oct 10 – Columbus Day	No Midday Projection Issue	
11-Oct	7-Oct	<i>There will be no Midday Projection issued on the bank holiday as there is no CNS processing.</i> For settlement date Tuesday October 11, the Midday Projection will be distributed on Friday October 7 after CTS Cycle 3 distribution. Additional trades and miscellaneous activity received after that time for Tuesday October 11 settlement must be accounted for and updated by Members.
Oct 12 – Double Day Settlement	11-Oct	

Exemption and Priority Input:

To control Settlement of	Member should submit on:
Oct. 7	Oct. 6 Normal
Oct. 10	(No Settlement)
Oct. 11	Oct. 7 One Day Early
-----	Oct. 10 None
Oct. 12	Oct. 11 Normal

Seg. Exemptions and Priority Requests for settlement of Tuesday, October 11th will be accepted on Friday Evening, October 7th. To ensure NSCC processes your instructions as intended, please avoid sending in multiple instructions (or files) of seg exemption and priority requests for settlement Tuesday October 11th. Although multiple files will be accepted, processing order is not guaranteed due to potential conflicting instructions from each file submission.

The Seg. Exemptions referred to in this important notice is for an exemption instruction processed by a Member to NSCC that overrides their CNS standing instruction on the NSCC master file. For Members who use DTC's Inventory Management System (IMS) to process exemptions, please see DTC's important notice schedule regarding Columbus Day processing to determine their schedules in effect.

Accounting Summary (Including machine-readable output):

Settlement Date	Available On
Oct. 7	Oct. 7 Normal
Oct. 10	(No Settlement)
Oct. 11	Oct. 11 Normal

Dividends:

Record Dates – Securities with a published record date of Monday, October 10 will be changed to Friday, October 7. Since no CNS activity will occur on Monday, October 10, closing positions for these two dates will be identical.

Due Bill Redemption Dates – Securities carrying a due bill redemption date of October 10 will be changed to October 7. Again, closing positions for the two dates will be the same.

Payable Dates – Dividends payable on October 10 will be paid on October 11.

Central Delivery and Settlement

NSCC will not provide Delivery or Settlement Services on Monday, October 10. ESS Envelopes WILL NOT be accepted on Monday, October 10.

Inter-City Deliveries (IESS)

On Friday, October 7, deliveries will be accepted for settlement on Tuesday, October 11.

*Please note that Monday, October 10 is a legal holiday in Canada. Inter-city Deliveries (IESS) for settlement Tuesday, October 11 WILL BE accepted on Friday, October 7.

The NSCC Canadian facility in Toronto (The Canadian Depository for Securities Ltd.) will be closed on Monday, October 10. Normal schedules will resume on Tuesday, October 11.

Automated Customer Account Transfer Service (ACATS)

Settlement

ACATS activity processed on Thursday, October 6, which would normally settle Monday, October 10, will settle on Tuesday, October 11.

ACATS activity processed on Friday, October 7, which would normally settle Tuesday, October 11, will be combined with ACAT activity of Monday, October 10 for settlement Wednesday, October 12.

On Friday, October 7, (the day prior to the holiday), there will be no Settle-Prep status on the end-of-day ACATS output. For assets submitted on Thursday, October 6 the accounts will remain in "Review" status and have a Review 2 (Day 2) status on Friday, October 7 end-of-day ACATS output.

The following schedule outlines when ACATS will create, and not create, the CNS ACATS Ineligible Security Reject File (Autoroute # 02091473) and the CNS ACATS End of Day Fail File (Autoroute # 02091475) over the Columbus Day weekend:

1. Friday, October 7, CNS Process and Settlement Date 10/7

Fails will be processed for settlement date of 10/07; therefore, ACATS will create the CNS ACATS End of Day Fail File (02091475 & 02091476).

2. Friday, October 7, CNS Process Date 10/10 (no CNS settlement for 10/10)

Exits will not be processed; therefore, ACATS will **not** create the CNS ACATS Ineligible Security Reject File (02091473 & 02091474).

3. Monday, October 10, CNS Process Date 10/10 (no CNS settlement for 10/10)

Fails will not be processed; therefore, ACATS will **not** create the CNS ACATS End of Day Fail file (02091475 & 02091476).

4. Monday, October 10, CNS Process and Settlement Date 10/11

Exits will be processed for the settlement date of 10/11; therefore, ACATS will create the CNS ACATS Ineligible Security Reject File (02091473 & 02091474).

Accelerations

The ACATS System will REJECT any acceleration transaction on the day PRIOR TO THE HOLIDAY. Participants will receive a reject reason of "missed cycle." Acceleration will be accepted on the holiday only for transfers validated (assets submitted) on the holiday.

Transfers with a Bank Contra Party

Please note that NSCC will allow transactions with bank participants on bank Holidays.

ACATS/IPS Interface

Carriers will not receive CAT output transactions during the 6:30pm et cycle on Friday, October 7. Any CAT transactions scheduled for that day will be included in the 6:30pm et cycle on Monday, October 10.

Obligation Warehouse (OW)

The OW Web and MQ messaging will be open for business as usual. However, some of the functionality in OW that will be adjusted for the bank holiday, as detailed below:

For processing day Friday, October 7---OW will not send obligations to CNS.

For processing day Monday, October 10:

- a. Automated additions of CNS exits, NSCC Balance Orders and non-CNS ACATS will not be made to OW
- b. Automated Delivery Orders (Auto DO's) will not be produced and sent to IMS
- c. At 5:00 pm ET Monday, October 10 the CNS eligibility check will run to include settlement dates of October 11 and prior.

ACATS - FUND/SERV Interface

ACATS-Fund/SERV® Interface activity processed on Monday, October 10, 2022 will settle on Tuesday, October 11, 2022. Please note that funds will **not** receive Record Type 018 records on Friday, October 7, 2022 but will on Monday, October 10, 2022.

DTCC Payment aXis®.

No settlement of DTCC Payment aXis® will occur on Monday, October 10, 2022. Activity submitted on Friday, October 7, 2022 through Monday, October 10, 2022 will settle on Tuesday, October 11, 2022.

Networking and Omni/SERV:

No Networking Dividend Cash or Activity settlement will occur on Monday, October 10, 2022.

Networking activity submitted on Friday, October 7, 2022 through Monday, October 10, 2022 will settle on Tuesday, October 11, 2022.

Omni/SERV activity will be accepted on Monday, October 10, 2022.

Mutual Fund Profile Service (MFPS I – Price and Rate & MFPS II – Participant, Security, and Distribution):

MFPS I and MFPS II activity will be accepted on Monday, October 10, 2022.

MF INFO Xchange:

Mutual Fund Info Xchange activity will be accepted on Monday, October 10, 2022.

FUND/SERV®:

No settlement of Fund/SERV® activity will occur on Monday, October 10, 2022. Fund/SERV® activity will be accepted on Monday, October 10, 2022. The following changes will be made to Fund/SERV® output and settlement schedules for Columbus Day:

T+1 Settlement Trade Date (364 File)	File Available on	Settlement Date
Fri - Oct. 7	Tues - Oct. 11	Tues - Oct. 11**
Mon- Oct. 10*	Tues - Oct. 11	Tues - Oct. 11**
Tues - Oct. 11	Wed - Oct. 12	Wed - Oct. 12

T+2 Settlement Trade Date (365 File)	File Available on	Settlement Date
Thurs - Oct. 6	Mon- Oct. 10	Tues - Oct. 11
Fri - Oct. 7***	Tues - Oct. 11	Wed - Oct. 12**
Mon - Oct. 10	Tues - Oct. 11	Wed - Oct. 12**

*Clients will receive a blank 364 Settlement file on Monday, October 10, 2022.

**Double Day Settlement

***Clients will receive a blank 365 Settlement file on Friday, October 7, 2022.

Alternative Investment Products (AIP)

The AIP System will process transactions and create settlement data files, but there will be no money settlement on Monday, October 10.

Insurance Processing

All files will be accepted and processed. Output will be produced for all non-money settlement products including In Force Day 2 Confirmations on October 10. (No output will be produced for Applications and Subsequent Premiums, Commissions, In Force Transactions (ACATS/REP/BIN), and STL Processing for Insurance.)

Any questions regarding this notice can be directed to your DTCC Relationship Manager, Account Manager or at the DTCC Client Support Line 888-382-2721 Option 5 then appropriate Product selection. Thank you.