



Important Notice
National Securities Clearing Corporation

A#:	9210
P&S:	8783
Date:	September 20, 2022
To:	ALL MEMBERS AND LIMITED MEMBERS
From:	WEALTH MANAGEMENT SERVICES – MUTUAL FUNDS
Attention:	MANAGER MUTUAL FUNDS OPERATIONS, MANAGER DATA PROCESSING, MANAGER CASHIERS, MANAGER P&S DEPARTMENT
Subject:	Mutual Fund Profile Service II – Profile Security Data Purge and Updated Specification Reporting Process

Effective Monday, September 26, 2022, National Securities Clearing Corporation (NSCC) will conduct a data purge in accordance with DTCC’s data retention policy, as well as provide enhanced specification report functionality, allowing Intermediaries to create customized reporting based on the Fund / Intermediary business need. This enhancement will provide flexibility when generating specification reports. Below is a summary of these items; further details illustrating the specific enhancements can be found in the attached appendix. *The Appendix is for informational purposes. NSCC reserves the right to make additional changes prior to implementation.*

There are no programming changes needed to process and receive the changes indicated above.

- A. **Data Purge** – In accordance with DTCC’s data retention policy, processed variances, and certain fund detail items, such as draft or unpublished records that are 5 years and older will be purged from Profile Security. The purge will occur daily and will **not** include current published data records or Not in Document (“NID”) records.

- B. **Intermediary Ability to Create Customized Specification Report Templates** - Intermediaries can create a customized specification report templates based on the Fund / Intermediary business.

- C. **Updated Report Generation Process for Asset Managers** – Asset Managers will have the option to select either an Intermediary customized specification report template, or the fund generated customized template when generating a specification report.

DTCC offers enhanced access to all important notices via a Web-based subscription service. The notification system leverages RSS Newsfeeds, providing significant benefits including real-time updates and customizable delivery. To learn more and to set up your own DTCC RSS alerts visit http://www.dtcc.com/subscription_form.php.

DOCUMENTATION

An updated User Guide regarding the specification report enhancements will be available shortly. An email notification will be sent when revised documentation has been posted to our website.

TESTING

Effective, Tuesday, September 20, 2022, members can begin testing in the Participant Services Environment (PSE) region. Members are encouraged to test and must contact their Relationship Manager before testing begins if access to the PSE region has not been previously established.

Additional questions and comments regarding this Important Notice may be directed to your Relationship Manager, Account Manager or Wealth Management Services at 212-855-8877.

Sharon Wilner
Product Manager

DTCC Wealth Management Services

Appendix

A. Data Purge

The following items will be purged:

I. Processed Variances

1. Variances with Annotations where the Date Annotated field is 5 years or older
2. Accepted Variances where the Date Resolved field is 5 years old or older

Review Variances 3144 - 1290 Funds

Open Variances Processed Variances

Variances with Annotations

Bulk Process Selected Variances

Var. ID	Issue ID(Class)	Ticker	Portfolio	Data Point	Profile Value	Document Value	Document	Date Found	Date Annotated
									2017-01-01

Accepted Variances

Var. ID	Issue ID(Class)	Ticker	Portfolio	Data Point	Profile Value	Document Value	Document	Date Resolved
								2017-01-01

II. Fund Details Records

1. Draft record changes where the “Date Entered” is 5 years or older

Draft Changes (not published)

Data Point	Current Value	Draft Value	User	Date Entered

2. Record history changes where the “Date Entered” is 5 years or older

Record History

Data Point	Previous Value	Updated Value	User	Date Entered

3. Unpublished Management Companies, Security, Share Class, and Fund Portfolio records

Information Publish

This record is a draft and is not visible to any other users in MFPS. It does not impact your Quality Index Score. To share this record with Broker-Dealers, please click the Publish button.

Publish My Data

4. Closed- Merged or Closed-Liquidated security issue ids where the Fund Status value was set to “Closed-Merged' or “Closed-liquidated' 5 years or older.

Note, this security is Closed - Merged

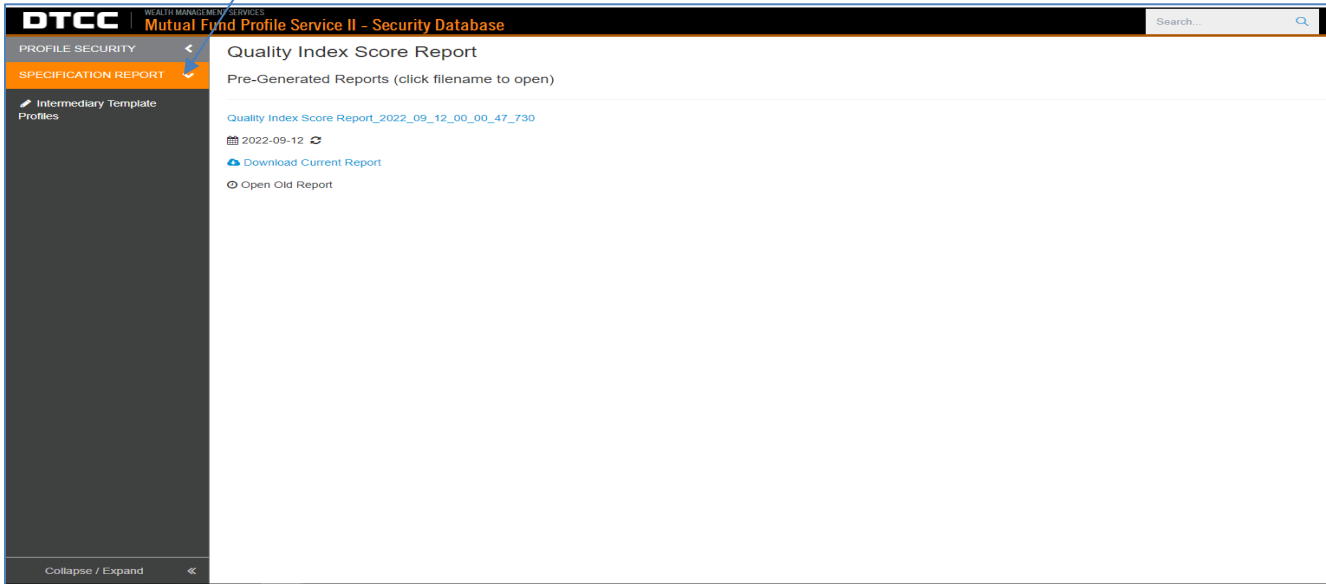
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B. Intermediary Creation of Customized Specification Report Templates

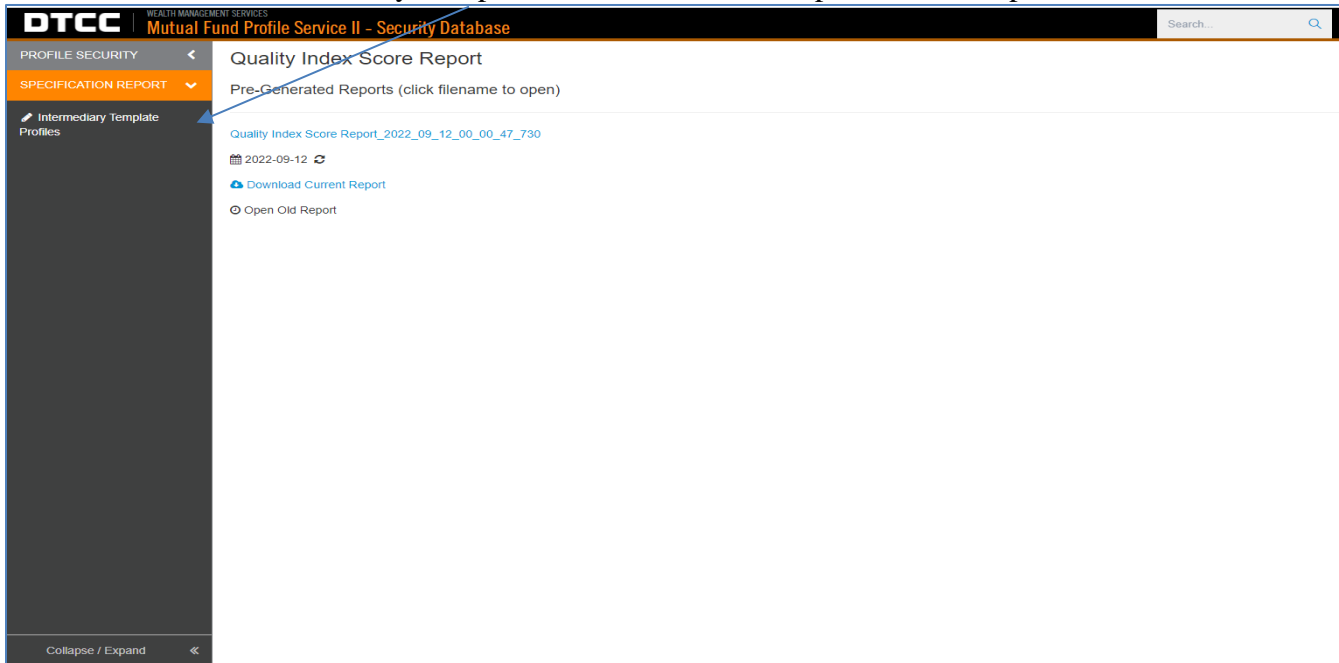
Intermediaries will now have the ability to create a customized specification report template based on the Fund / Intermediary business need in the Specification Report section within Profile Security. There are 13 sections and each one can be customized as needed:

- Product Specification Report – Provides information at the security issue id level for key operational rules, such as breakpoint schedules, blue sky eligibility, purchase minimums, etc.
- Specific Processing Specification Reports: Provides additional operational information:
 - i. Additional Blue-Sky Information
 - ii. Additional Dividend Information
 - iii. Additional Miscellaneous Information
 - iv. Additional LOI Information
 - v. Additional ROA Information
 - vi. Additional Jumbo / Finder’s Fee Pricing Information
 - vii. Additional Exchange Processing and Policies Information
 - viii. Additional Transaction Processing Information
 - ix. Additional Share Class Roll Information
 - x. Additional 12b-1 Processing Information
 - xi. Additional Short-Term Redemption Fee Information
 - xii. Additional CDSC Information

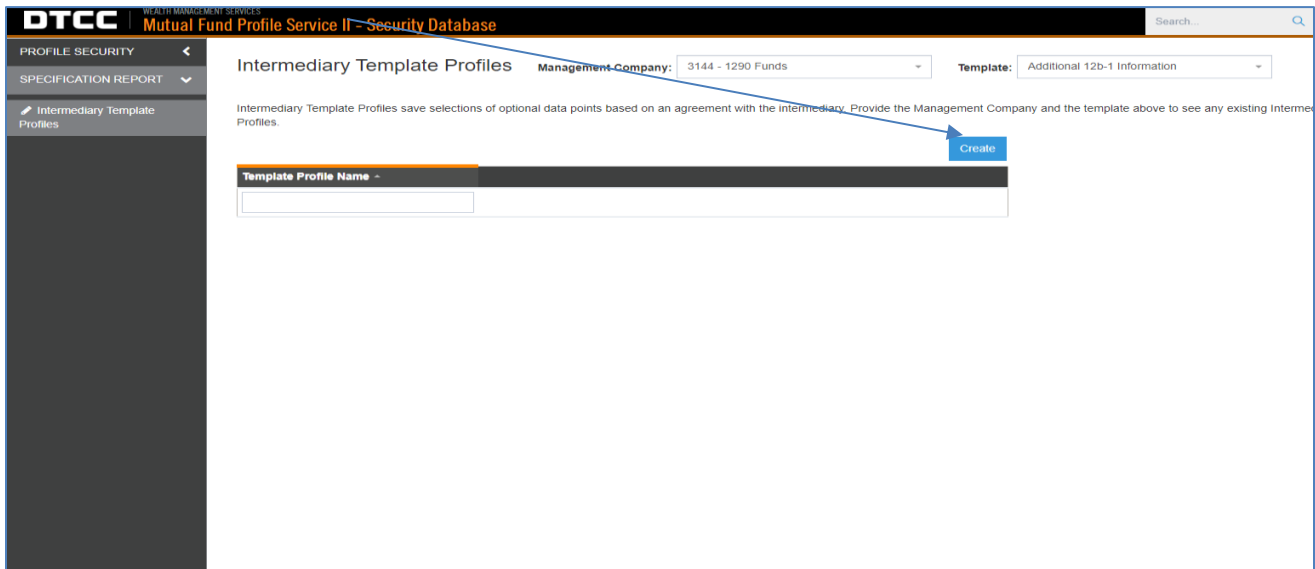
- The “Specification Report” section allows the Intermediary to create, view, edit, copy, or delete customized specification report templates by selecting the Intermediary Template Profile tab. These customized templates will be utilized by Asset Managers in the creation of the product specification report and/or specific processing specification reports.



- Select the “Intermediary Template Profiles” tab in the Specification Report section

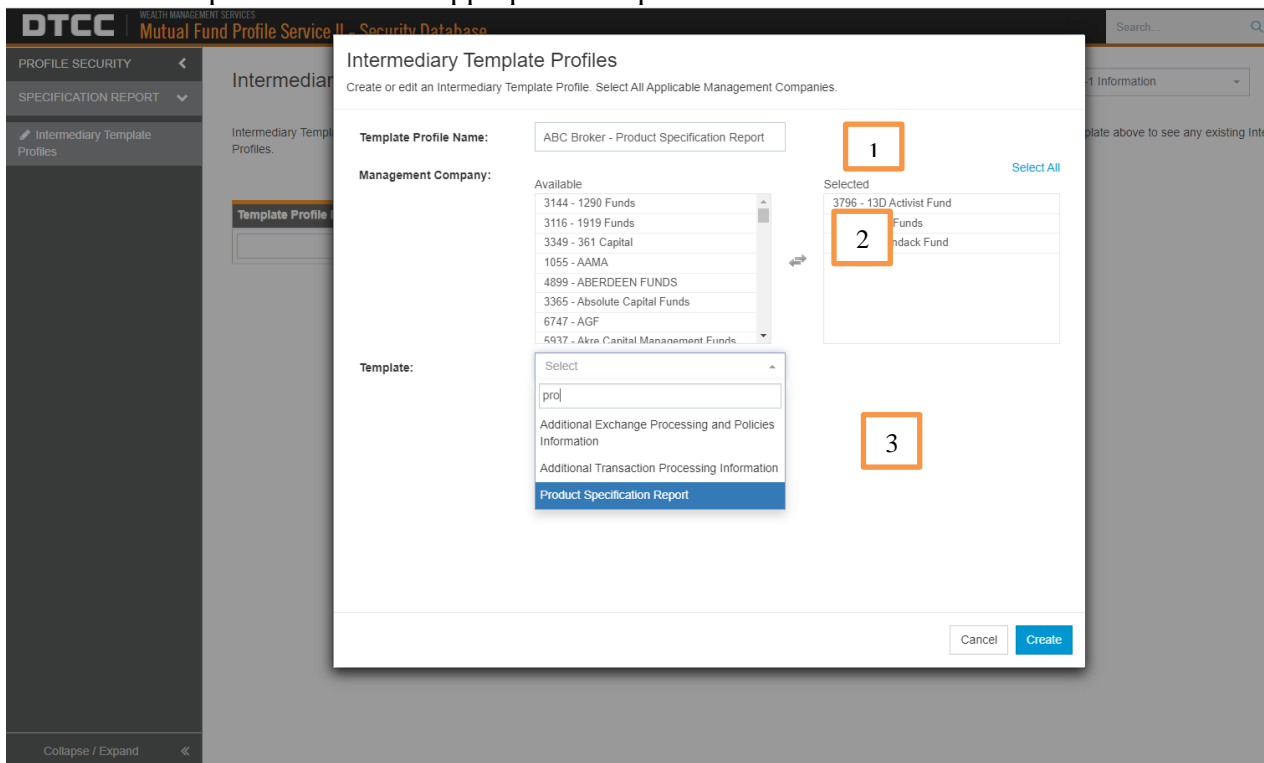


- Select the “Create” button



The Specification Report template creation screen will appear

1. Template Profile Name - Provide the template name that identifies the specification report to be generated. This template will be available for the selected asset managers when generating a specification report
2. Management Company – Select the asset manager(s) associated with this report. If the template can be used by all asset managers, select “Select All”
3. Template – Select the appropriate template



4. Once the report template has been selected, a list of data point attributes applicable to that report template, along with the information provided, will be presented. Each data points attribute has been assigned a “Classification”
 - i. Required: These data point values will always be presented and cannot be deselected
 - ii. Optional: A user can select whether these data points are required for their report
 - iii. Optional Group: Similar to optional data points, a user can select whether these data point groupings are required for the report. Optional groups represent a collection of data point attributes, providing the user with greater efficiency and avoiding the user from having to select individual data points
 - iv. The “Create” button will create the specification report template

Intermediary Template Profiles
Create or edit an Intermediary Template Profile. Select All Applicable Management Companies.

Template Profile Name:

Management Company: Select All

Available: 3144 - 1290 Funds, 3116 - 1919 Funds, 3349 - 361 Capital, 1055 - AAMA, 4899 - ABERDEEN FUNDS, 6013 - Adirondaock Fund, 6747 - AGF, 6937 - Abs Capital Management Ende...

Selected: 3790 - 13D Activist Fund, 3217 - AAM Funds, 3365 - Absolute Capital Funds

Template:

Please select the optional data points to make them required for users who generate reports using this Intermediary Template Profile. This template may contain fields that cannot be populated systematically and are not reflected in the selection criteria below. These fields will be indicated on the "Manually Populated Information" step when generating the Specification Report.

Field Name	Classification	Information Provided
<input type="text"/>	<input type="text"/>	<input type="text"/>
Fund Portfolio Name	Required	
Security Issue ID	Required	
Fund ID	Required	
Fund Family	Required	
Fund Participant Number	Required	
Ticker Symbol	Required	
Specification Report For:	Required	
Date Produced:	Required	
Share Class	Required	
<input type="checkbox"/> Blue Sky Family Information	Optional Group	Provides Information for the following Report fields: <ul style="list-style-type: none"> Blue Sky Eligible: All 50 States, DC, Guam, Puerto Rico and Virgin Islands Blue Sky Family: Security Issue IDs with common Blue Sky Eligible are assigned a unique family number Indicates which states and territories are blue sky eligible

« 1 2 3 4 5 »

Cancel

5. Once the specification report template has been created, it can be viewed, copied, edited, or deleted on the Intermediary Template Profile page by selecting the report from the drop-down list.

The screenshot displays the 'Intermediary Template Profiles' page in the DTCC Mutual Fund Profile Service II - Security Database. The page includes a navigation sidebar on the left with options for 'PROFILE SECURITY' and 'SPECIFICATION REPORT'. The main content area shows a 'Management Company' dropdown set to '3144 - 1290 Funds' and a 'Template' dropdown set to 'Product Specification Report'. Below this, there is a section for 'Template Profile Name' with a search input field. A table lists a template named 'ABC Funds' with buttons for 'View', 'Copy', 'Edit', and 'Delete'. A dropdown menu is open, showing options like 'Additional ROA Information', 'Additional Share Class Roll Information', 'Additional Short-Term Redemption Fee Information', 'Additional Transaction Processing Information', and 'Product Specification Report'. A blue arrow points from the text in step 5 to the 'Product Specification Report' option in the dropdown. A box with the number '5' is on the right.

C. Updated Report Generation Process for Asset Managers

The generation of a specification report under the “My Specification Report” tab have been updated to allow Asset Manager to select an Intermediary customized specification report template or a Fund customized specification report template.

1. When selecting the product specification report or specific processing report templates, a secondary drop-down list will become available to select the appropriate Intermediary template.
2. Once the template has been selected, an option to choose a Broker Created or Fund Created template will be presented. The remaining steps to generate a specification report has not changed.

DTCC WEALTH MANAGEMENT SERVICES
Mutual Fund Profile Service II - Security Database

Search... swlner.super

PROFILE SECURITY <
SPECIFICATION REPORT ▾

My Specification Reports
Supplemental Data Points
Intermediary Template Profiles
Blank Templates
Help

1
Basic Information

This tool will help you create your Specification Report. First, please give this report a name, select the management company to run it on, and select the template to use.

Report Name: Test Dealer
Management Company: 3217 - AAM Funds
Template: Product Specification Report
Template Profile Name: Broker Created Fund Created
ABC Broker - Product Specification Report

Note: This template uses a Supplemental Data Point. If you are using these, they will be blank in your output file.

Cancel Next

Collapse / Expand <