



Important Notice

Fixed Income Clearing Corporation - MBSD

MBS #:	MBS1129-22
Date:	September 21, 2022
To:	Mortgage-Backed Securities Division Clearing Members
Category:	Service Update
Subject:	TMPG Fails Charges

Today's announcement by the Federal Reserve Bank to raise the Fed Funds Rate by 75 basis points will **not** result in a change in TMPG Fail Charge processing effective the close of the Fedwire Securities Settlement on **Thursday, September 22, 2022**. Settlement Obligation fails will continue be charged at the TMPG floor rate.

US Treasuries & Agencies – Remains 1.00%
Mortgage-Backed Securities – Remains 1.00%

For any questions, please contact your Relationship Manager.

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