



Important Notice

The Depository Trust Company

B #:	17939-23
Date:	January 11, 2023
To:	All Participants
Category:	Corporate Actions Service Updates
From:	Asset Services – Corporate Actions Transformation Product Management Team
Attention:	Operations Managers/Technology Managers/Cashiers/Officers
Subject:	Instruction Submission via VRI (Voluntary Reorganization Instruction) Using Automated Methods Such as ISO 20022 (CAIN) Messages on Events with Early and Late Options

This notice is directed to those clients who submit VRI (Voluntary Reorganization Instruction) via automated methods such as ISO 20022 (CAIN) messages.

Please be advised that the following fields must be monitored from the early option details within the ISO 20022 ISO (CANO) message or CA Web when instructing on both the early and late options. The occurrence of any of these fields on the early option means they are also applicable to the late option. Failure to consider such fields could lead to an instruction rejection.

- Conditional Required Indicator (Conditions 1-6)
- Full Conditional Flag
- Option Minimum Quantity
- Instruction Integral Multiple
- Allocation Code Indicator

Note: Events with early and late options have the same Contra CUSIP on both the early and late options.

Questions about this notice can be directed to your Relationship Manager or the CA Modernization mailbox at CAModernization@dtcc.com.