



**Important Notice**  
**The Depository Trust Company**

<b>B #:</b>	17882-23
<b>Date:</b>	January 4, 2023
<b>To:</b>	All Participants
<b>Category:</b>	Distributions
<b>From:</b>	Tax Reporting Service
<b>Attention:</b>	Managing Partner/Officer, Cashier, Dividend Mgr., Tax Mgr.
<b>Subject:</b>	Important Tax Information Class A Preferred Limited Partnership Units, Series 1 CUSIP# 70214T101 Record Date: 12/30/2022 Payable Date: 01/31/2023

The Depository Trust Company received the attached correspondence containing Tax Information. If applicable, please consult your tax advisor to ensure proper treatment of this event.

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Non-Confidential

**Partnership:** Partners Value Investments LP

**Unit Class:** Class A Preferred Limited Partnership Units, Series 1

**CUSIP #:** 70214T101

**RE:** Qualified Notice Pursuant to U.S. Treasury Regulation §1.1446-4

**Record Date:** 12/30/2022

**Payable Date:** 01/31/2023

**Per Unit Amount:** US\$0.28125

**Section I:** This announcement is intended to be a qualified notice as provided in the Internal Revenue Code and the Regulations thereunder.

For U.S. federal income tax purposes, the per share distribution components are as follows

<b>Income Description</b>	<b>IRS Income Code (per 1042-S Instructions)</b>	<b>Amount</b>
Non-US sourced dividend	08	US\$0.28125
<b>Distribution per share</b>		US\$0.28125
Footnotes:		
None of the above items constitute effectively connected income (ECI).		

## **Section II: 92 Day Qualified Notice**

This announcement is Qualified Notice under 1.1446(f)-4 and the Partnership states that the 10% exception applies, as determined under 1.1446(f)-4(b)(3)(ii).

Qualified Notice Posting Date<sup>1</sup>: 12/23/2022

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<sup>1</sup> Date the notice is posted to PTP's website per 1.1446-4(b)(4)