



<b>B #:</b>	19104-23
<b>Date:</b>	October 13, 2023
<b>To:</b>	FAST Transfer Agents
<b>Category:</b>	Corporate Trust Services
<b>From:</b>	DTC Asset Services Product Management Team
<b>Attention:</b>	Officers / Operations Managers / Operations Users / Business Continuity Managers
<b>Subject:</b>	User Roles Required for Testing and Production Readiness for DWAC Transactions Processing and DWAC Centralized Billing for the new Securities Processing Application (SPA)

The Depository Trust Company (DTC) is continuing its Securities Processing Modernization Program. The multi-year, multi-phase program, which began with FAST Balancing, is proceeding with modernized DWAC transaction processing and DWAC centralized billing through the DTC Securities Processing Application (“SPA”) System.

FAST Transfer Agents (FAST TAs) currently view and approve DWAC transactions using the CDWC function on PTS and TA Direct Deposit / Withdrawal function on PBS. FAST TAs will soon be required to conduct these activities exclusively through the SPA system, which is accessible through the DTCC Portal at MyDTCC.com.

In addition, FAST Agents that currently utilize DWAC Centralized Billing (an optional service) using the centralized billing legacy role Deposit/Withdrawal at Custodian (DWAC), will be able to use equivalent functionality on the SPA system.

**All FAST Transfer Agents must provision their Users to use the new SPA DWAC transactions and DWAC centralized billing functions (as applicable) on the SPA System by November 30, 2023, in preparation for the testing period and in anticipation of the retirement of the DWAC functionality on PTS/PBS targeted for March 2024.**

Users’ access and entitlements to SPA will require provisioning through their respective Super Access Coordinator (SAC). SACs can send an email to [DTCCIntegration@dtcc.com](mailto:DTCCIntegration@dtcc.com) should they have questions regarding provisioning access via the DTCC Portal within the Customer Registration System (CRS).

The following entitlements are available in the new SPA (see chart below for details)

- SPA DWAC Transfer Agent Inquiry
- SPA DWAC Transfer Agent Update

DTCC offers enhanced access to all important notices via a Web-based subscription service. The notification system leverages RSS Newsfeeds, providing significant benefits including real-time updates and customizable delivery. To learn more and to set up your own DTCC RSS alerts, visit [http://www.dtcc.com/subscription\\_form.php](http://www.dtcc.com/subscription_form.php).

- SPA DWAC Transfer Agent Inquiry API
- SPA DWAC Transfer Agent Update API
- SPA DWAC Fee Transfer Agent Inquiry

**SACs should provision access for their Users (Operators) to both DTC’s PSE (Test) and Production regions**

New SPA Role	SPA Description	SPA Navigation	PTS Role	PBS Role
SPA DWAC Transfer Agent Inquiry	Users that request this role will be allowed to perform Inquiry of DWAC instructions/transactions and view reports.	MyDTCC.com>Securities Processing Application>Transactions>DWAC>Inquiry	CDWC	TA Direct Deposit/Withdrawal
SPA DWAC Transfer Agent Update	Users that request this role will be allowed to perform Approval or Rejection of DWAC instructions/transactions.	MyDTCC.com>Securities Processing Application>Transactions>DWAC>Pending Approval	CDWC	TA Direct Deposit/Withdrawal
SPA DWAC Transfer Agent Inquiry API	This role allows Transfer Agent Robot Persona to perform DWAC inquiries via APIs within Securities Processing application.	New Real-Time B2B APIs using DTCC API Marketplace *	N/A	N/A
SPA DWAC Transfer Agent Update API	This role allows Transfer Agent Robot Persona to perform DWAC updates (including approving or rejecting instructions) via APIs within the Securities Processing application.	New Real-Time B2B APIs using DTCC API Marketplace *	N/A	N/A
SPA DWAC Fee Transfer Agent Inquiry +	Users that request this role will be allowed to View DWAC Fees within the SPA.	MyDTCC.com>Securities Processing Application>Billing/Fee>Centralized Billing>Billing Fee Maintenance	N/A	Deposit/Withdrawal at Custodian (DWAC)

+ Additional DWAC Centralized Billing roles for SPA DWAC Fee Transfer Agent Update and SPA DWAC Fee Transfer Agent Approver will be available in 1Q2024.

\* DTC’s API solution serves as the replacement for current CCF Batch Files, providing a modernized real-time processing solution. While current CCF Batch Files will be supported for an extended period in the new SPA system, without any programming changes required by subscribers, eventually the CCF Batch Files, will be retired. DTC will provide ample notice to subscribers so that firms can plan for this change, which will require some system programming changes by subscribing firms to adopt the API solution. **All users of CCF Batch Files should note that they are not “real-time” and run-in batches. In particular, the shortening of the Settlement Cycle to T+1 may create a need for “real-time” processing. Therefore, clients who wish to see their DWAC transactions processed in real-time should migrate to the API by April 2024.**

Please direct any questions you may have to Joyce McCabe at [jmcabe@dtcc.com](mailto:jmcabe@dtcc.com).