



B #:	19372-23
Date:	December 5, 2023
To:	All Participants
Category:	Global Tax Services Update, TaxRelief
From:	Global Tax Services
Attention:	Tax Manager
Subject:	Puerto Rico TaxRelief Update: Notice of Election Filed CUSIP #67103X102

DTC has received notification that OFG BANCORP has filed a Notice of Election with The Puerto Rico Department of the Treasury opting in to the 2023 Letter Ruling. Going forward, dividend payments on the referenced CUSIP will default to a 15% withholding tax rate and Participants can instruct into rates of 0% or 10% in CA Web.

Participants should review Puerto Rico TaxInfo and the 2023 Letter Ruling and fully understand their certifications prior to submitting instruction to get reduced rates of withholding. Puerto Rico TaxInfo and the 2023 Letter Ruling can be viewed and downloaded in the TaxInfo section of the Instructions tab in CA Web.

CUSIP	Issuer
67103X102	OFG BANCORP

Any questions related to this notice please contact Emily Farrell at efarrell@dtcc.com or Ian DeSacia at idesacia@dtcc.com.

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