



Important Notice

Fixed Income Clearing Corporation - GOV

GOV #:	GOV1428-23
Date:	February 1, 2023
To:	Government Securities Division Netting Members
Category:	Service Update
Subject:	TMPG Fails Charges

Today’s announcement by the Federal Reserve Bank to raise the Fed Funds Rate by 25 basis points will **not** result in a change in TMPG Fail Charge processing effective the close of the Fedwire Securities Settlement on **Thursday, February 2, 2023**. Settlement Obligation fails will continue to be charged at the TMPG fail charge floor rate.

US Treasuries & Agencies – Remains 1.00%
Mortgage-Backed Securities – Remains 1.00%

For any questions, please contact your Relationship Manager.

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