



Important Notice

The Depository Trust Company

B #:	18113-23
Date:	February 23, 2023
To:	All Participants, Agents, Trustees, and Issuers with DTC eligible securities
Category:	Masterfile Reference Data, LENS
From:	Issuer Services Product Management Team
Attention:	Operations Managers/Technology Managers/Cashiers/Officers
Subject:	February 24, 2023, Production Deployment of LIBOR Replacement Index Communication Tool in Support of the Cessation of the LIBOR Index

Background

In anticipation of the transition off the LIBOR benchmark at the end of June 2023, DTCC worked with the [ARRC](#) (Alternative Reference Rate Committee) and various other organizations to create a centralized process to disseminate fallback replacement index rate details through the Legal Notice System (LENS) repository, directly to the end investor.

The result of this work is the [LIBOR Replacement Index Communication Tool](#) (Communication Tool) which provides issuers, trustees and agents with the ability to upload fallback replacement index rate data directly to LENS, and an automated output, all via a fielded template. That information is used to electronically create a notice in a structured template which is then posted to LENS. LENS users can view, download, and email notices. [Click here](#) to learn more. An [Autoroute file](#) will also be available for firms wishing to obtain the information in an automated fashion.

There is no cost to use the Communication Tool and there is no formal registration process. You only need to use your valid business email address.

Should you wish to subscribe to the Autoroute file, please contact [DTCC Data Services](#).

Production Deployment

DTCC will deploy the LIBOR Replacement Index Communication Tool to production on February 24, 2023, along with associated enhancements to the LENS application, and generate the Autoroute file for subscribers.

Production Link

Beginning on February 24, 2023, all Agents, Issuers and Associated Trustees should use the production link (below) to the Communication Tool to input LIBOR replacement index rates.

DTCC offers enhanced access to all important notices via a Web-based subscription service. The notification system leverages RSS Newsfeeds, providing significant benefits including real-time updates and customizable delivery. To learn more and to set up your own DTCC RSS alerts, visit http://www.dtcc.com/subscription_form.php.

For all communication related to your securities fallback rate replacement, the Communication Tool should be used instead of emailing these documents directly to LENS.

The production link to the LIBOR Replacement Communication Tool is <https://libor.dtcc.com>.

Multiple documents can be uploaded during each submission session via:

- PDFs representing accompanying documentation specific to the fallback replacement rate choice
- Multiple securities in bulk using Excel workbooks or Comma Separated Value (CSV) files or
- use a preloaded form to seamlessly communicate the descriptive information, security-by-security

Additional Information

For details about using LENS to support the impact of LIBOR cessation, please see Important Notice [B#18003-23](#) as well as <https://www.dtcc.com/settlement-and-asset-services/issuer-services/libor-transition> for information about how the service works, including a Communication Tool User Guide and associated Data Dictionaries needed to upload fallback rates.

In addition to the Important Notice and the site, please use the [LIBOR transition site](#) for more information related to the effort.

Questions about this notice can be directed to your Relationship Manager or libortransition@dtcc.com.