



A#:	9279
P&S:	8852
Date:	March 21, 2023
To:	ALL MEMBERS AND LIMITED MEMBERS
From:	WEALTH MANAGEMENT SERVICES – MUTUAL FUNDS
Attention:	MANAGER MUTUAL FUNDS OPERATIONS, MANAGER DATA PROCESSING, MANAGER CASHIERS, MANAGER P&S DEPARTMENT
Subject:	Mutual Funds – Decommissioning of the MFPS II: Participant Database

Effective **Monday, May 1st, 2023**, National Securities Clearing Corporation (NSCC) will **decommission** the Mutual Fund Profile Service II (**MFPS II**) **Participant Database** as indicated below. NSCC continually reviews services to identify opportunities to retire services not actively utilized by clients as these services incur ongoing maintenance costs and utilization of system resources. There are also risks and costs associated with implementation of enhancements that impact these services.

1) The following **Autoroutes** will be **disabled**:

Production - effective May 1, 2023

Autoroute #	Name
02110821	MFP II Global Firm
02110822	MFP II Global Fund

PSE – effective April 24, 2023

Autoroute #	Name
02980821	MFP II Global Firm
02980822	MFP II Global Fund

2) The following **Autoroutes** will be **renamed**:

Production – effective May 1, 2023

Autoroute #	From Name	To Name
02110823	MFP II Specific Participant	MFP II Specific Rejects

PSE – effective April 24, 2023

Autoroute #	From Name	To Name
02980823	MFP II Specific Participant	MFP II Specific Rejects

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Currently these Autoroutes contain MFPS II Participant Database (080) User File Request output, in addition to all MFPS II rejects for records submitted where the 'Profile Type' field contains an invalid or blank value. With the decommissioning of the Participant Database, this Autoroute will only contain the aforementioned rejects and will be renamed to more accurately reflect the output contained therein.

3) The following Participant Database (Profile Type: 04 = Participant) Records will be decommissioned:

Record Number	Name
010	Participant Profile Contact
011	Participant Processing Capabilities
012	Participant Share Class Definition
013	Fund/SERV Participant Master File
014	MFPS-Fund/SERV Participant Retirement (documentation only – obsolete record)
015	Participant Share Class Exchange
016	Participant Profile Branch
017	Participant Profile Representative
018	Participant Profile Fund List
028	MFPS-Fund/SERV Security Retirement (documentation only – obsolete record)
090	Security Issue Global Removal (documentation only – obsolete record)

4) The following MFPS II Records will be updated:

a) Record 080 (User File Request) – 'Requested Profile Type' Field

Record Number	Name
080	User File Request

Currently a 080 User File Request can be submitted for either the MFPS II Security (Profile Type: 06), Distribution (Profile Type: 03), or Participant (Profile Type: 04) databases by populating the applicable value in the 'Requested Profile Type' field. With the Participant Database being decommissioned, the 'Requested Profile Type' field will be updated as follows:

- Profile Type value '04 = Participant' will be removed as a valid option
- Profile Type value 'FP = Fund/SERV Participant' will be removed as it generates the 013 record which is being decommissioned

In addition to the above modifications, the following documentation updates will be made to reflect the options more accurately in the 'Requested Profile Type' field:

- Profile Type value '06 = New Security Issue (redesign)' will be renamed to '06 = Security Issue'
- Profile Type value '05 = Security Issue' will be removed as it was a previously decommissioned option

The updated values for the 'Requested Profile Type' field will be as follows:

Requested Profile Type	00 = All types 03 = Distribution Declaration 06 = Security Issue FS = FUND/SERV Security Issue
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Notes:

- When a value of '00 = All types' is populated in the 'Requested Profile Type' field, all MFPS II database records are included in the output. Participant Database Profile Type: 04 will no longer be included in the output.
- The 080 User File Request Record currently exists in both the global MFPS II Part 6 (Administrative) records and the MFPS II Security Database records. To eliminate duplication and maintenance of these records in both locations, the 080 User File Request Record will be removed from the Security Database records and will only reside in the global MFPS II Part 6 (Administrative) record.

b) Record 120 (Multiple Reject Codes) – 'Profile Type' Field

Record Number	Name
120	Multiple Reject Codes

The 'Profile Type' field in the 120 Record will be updated as follows:

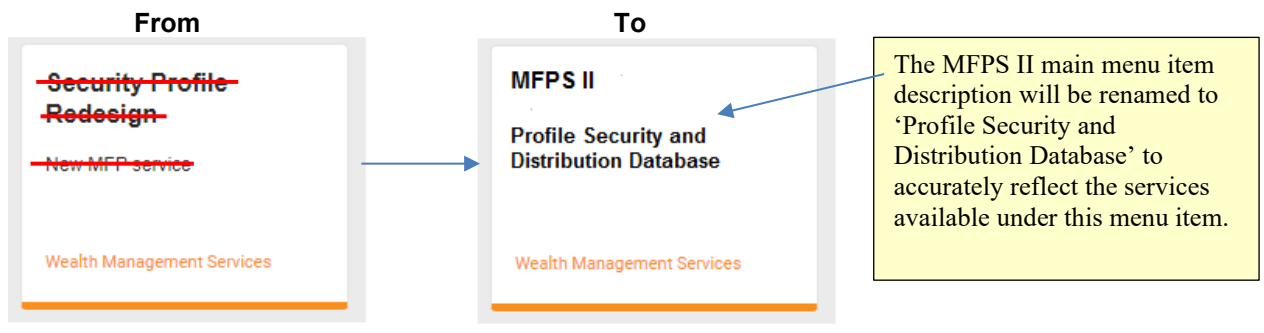
- Profile Type value '04 = Participant' will be removed
- Profile Type value '05 = Security Issue' will be removed as it was a previously decommissioned option
- Profile Type value '06 = Security Issue' will be added to align with current code

The updated values for the 'Profile Type' field will be as follows:

Profile Type	03 = Distribution Declaration 06 = Security Issue
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5) The following MyDTCC web menu components under the MFPS II menu item will be modified as indicated below:

a) MFPS II Main menu



- b) Sub-menu items under the 'MFPS II Profile Security and Distribution Database' main menu item

The screenshot shows the DTCC Mutual Funds Profile II interface. A list of 'Mutual Funds Functions' is shown with several items crossed out: Profile: Participant, Branch & Rep Profile, Profile: Inquiry, and Branch & Rep Inquiry. A callout box contains the following information:

- The following menu items will be removed:
 - 'Profile: Participant' and underlying menu items
 - 'Branch & Rep Profile' and underlying menu items
 - 'Branch & Rep Inquiry' and underlying menu items
- 'Profile: Inquiry' will be renamed 'Profile: Distribution Inquiry' since only MFPS II Distribution Database information will be included under this menu item after the Participant Database is decommissioned.

- c) 'Profile: Distribution' menu item – 'User File Request' sub-menu

The 'Requested Profile Type' field under the 'User File Request' menu item will be updated as follows:

- Profile Type '05 = Security Issue' will be removed as it was a previously decommissioned option
- Profile Type '04 = Participant' will be removed as a valid option
- Profile Type 'FP = Fund/SERV Participant' will be removed as it generates the 013 record which is being decommissioned

The screenshot shows the 'User File Request' form. At the top, there are radio buttons for 'Copy All', 'Copy Req'd', and 'Don't Copy' (which is selected). Below this is a 'Required Data' section with the following fields:

- Company Name: DTCC INTERNAL
- Requested Profile Type: A dropdown menu is open, showing the following options:
 - 00 - All Profiles
 - 03 - Distribution Declaration
 - ~~04 - Participant~~
 - ~~05 - Security Issue~~
 - ~~FP - FUND/Serv Participant~~
 - FS - FUND/Serv Security Issue
- Submitting Participant Number
- Requested Participant Number
- Requested Security Issue

Important Notes:

- DTCC will reject any files containing the MFPS II Participant Database records (Profile Type: 04) submitted as of the decommission dates mentioned above.
- The decommissioning of the Participant Database **has no impact on the MFPS II Security or Distribution databases.**

Documentation:

Applicable documentation and transmission schedules will be updated to remove reference to the aforementioned services.

Questions and comments regarding this Important Notice may be directed to your DTCC Relationship Manager, or Wealth Management Services at **212-855-8877** or WMSconnect@dtcc.com.

John Saxenian
Product Manager

Product Management
DTCC Wealth Management Services