



Important Notice

National Securities Clearing Corporation

P&S #:	8849
A#:	9276
Date:	March 10, 2023
To:	All Participants
Attention:	Managing Partner/Officer, P&S Manager, Cashier Manager, Data Processing Manager, Fund/SERV Participants, I&RS Participants
From:	NSCC Operations
Subject:	GOOD FRIDAY HOLIDAY SCHEDULE

National Securities Clearing Corporation, the NYSE & NASDAQ Exchanges, FINRA, OTC Marketplaces, CMU/RTTM will be closed on Friday, April 7th in observance of Good Friday. **The U.S. Federal Banks will be open.** The following changes in NSCC's operations and schedules will be in effect:

TRADE CAPTURE AND REPORTING

UTC processing will not take place on Friday, April 7th.

Securities Financing Transaction (SFT)

There will be no settlement for SFT activity and no new SFTs or Roll messages accepted by UTC on Friday, April 7, 2023.

COMPARISON SYSTEMS

Trade input for the Real Time Transaction System (RTTM) for Corporate, Municipals, and UITs (CMU) for trade date Thursday, April 6th will be accepted no later than 8:00pm on Thursday, April 6th.

REAL TIME TRADE MATCHING SYSTEM (RTTM) FOR CORPORATES,

MUNICIPALS & UITs (CMU)

Although interdealer trading activity in Municipal Bonds, Corporate Bonds and UITs may occur on Friday, April 7th, participants are requested to submit such transactions to NSCC's CMU Real Time Trade Matching System (RTTM) on Monday, April 10th using a trade date of April 10th as April 7th is an invalid Trade Date for Inter-dealer trades in RTTM. Firms should not submit these trades until CMU RTTM opens for business at 7:00 a.m. on Monday, April 10th.

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Under MSRB rules, the time of trade on these Municipal inter-dealer trades must be 00:01:00 and trade submission into RTTM must occur by 7:45 a.m. on April 10th. Dealers are also required to include the M040 special condition indicator that allows MSRB's RTRS System to identify these inter-dealer transactions so that enforcement agencies can be alerted to the fact that the trade reports were made under special circumstances using a special trade date and time.

Firms should reference DTCC's May 9, 2012 New Project Update titled "Eliminated MSRB Special Condition Indicators" for information on how to code such Municipal trades with the MSRB-required M040 indicator:

http://www.dtcc.com/~media/Files/Downloads/Clearing-Services/FICC/CMU/CMU_update_issue-33-5-9-12.ashx

Firms can also reference MSRB's January 2, 2008 Notice on Reporting of Transactions in Certain Special Trading Situations:

http://www.msrb.org/Rules-and-Interpretations/MSRB-Rules/General/Rule-G-14.aspx?tab=2#_FF5157F1-F982-47BB-B261-4A94B30D7622

And MSRB's March 23, 2007 Notice on Reporting of Inter-Dealer transactions that occur outside of RTRS business day hours or on invalid RTTM trade dates:

<http://www.msrb.org/Rules-and-Interpretations/Regulatory-Notices/2007/2007-12.aspx>

Muni Customer trades for MSRB reporting that are executed on April 7th must be reported using April 7th as the Trade Date under MSRB rules. Firms must enter the actual Trade Date and trade time and submit by 7:45 a.m. on April 10th. Muni Customer trades can be entered on participants' outbound queue to RTTM on Friday, April 7th as well.

CONSOLIDATED TRADE SUMMARY

Consolidated Trade Summary (CTS) output will not be produced for processing day Friday, April 7th. CTS will apply normal processing rules and output on Thursday, April 6th and Monday, April 10th.

CNS CONTINUOUS NET SETTLEMENT

Seg. Exemptions and Priority Requests for settlement of Monday, April 10th will be accepted on Thursday Evening, April 6th. To ensure NSCC processes your instructions as intended, please avoid sending in multiple instructions (or files) of seg exemption and priority requests for settlement Monday April 10th. Although multiple files will be accepted, processing order is not guaranteed due to potential conflicting instructions from each file submission.

Since DTC's systems will be available for Limited Deliver Order Processing on April 7th, NSCC's time schedules for CNS output will change. CNS activity normally due for distribution on Thursday night/Friday morning will be available to participants on Friday night/Saturday morning (24 hours later than usual). NSCC reports, and Machine-Readable Output (MRO) affected by this change include:

The Seg. Exemption processing referred to in this important notice is for an exemption instruction processed by a Member to NSCC that overrides their CNS standing instruction on the NSCC master file. For Members who use DTC's Inventory Management System (IMS) to process exemptions, please see DTC's important notice schedule regarding Good Friday processing to determine their schedules in effect.

AUTOROUTE MRO

AUTOROUTE PRINT IMAGE #

REPORT NAME

02042022	02040009	CNS PROJECTION REPORT FOR SETTLEMENT TUESDAY, April 11 th
02042023	02040005	CNS SETTLEMENT ACTIVITY STATEMENT (NIGHT CYCLE) FOR SETTLEMENT MONDAY, APRIL 10 th
02042008	02040001	CNS MISCELLANEOUS ACTIVITY REPORT FOR SETTLEMENT MONDAY, APRIL 10 th
N/A	02040006	CNS PRELIMINARY CASH RECONCILIATION STATEMENT FOR SETTLEMENT MONDAY, APRIL 10 th
02040890	02040891	CNS BUY IN ACTIVITY FOR SETTLEMENT TUESDAY, April 11 th
02040949	02040948	CNS POSITION PRIOR TO DAY CYCLE REPORT FOR SETTLEMENT MONDAY, APRIL 10 th
02040951	02040950	CNS POSITION PRIOR TO NIGHT CYCLE REPORT FOR SETTLEMENT MONDAY, APRIL 10 th

ENVELOPE SETTLEMENT SYSTEM (ESS)

Deliver or Settlement Operations will not be provided on Friday, April 7th.

INTER-CITY DELIVERIES

Inter-City Deliveries will be accepted on Thursday, April 6th for settlement Monday, April 10th.

OBLIGATION WAREHOUSE

OW will be closed for the business day Friday, April 7th. Input will be accepted, but not processed and no output generated for OW. Any submission after close of business Thursday, April 6th should be for the next business date. Normal processing will resume for business day Monday, April 10th.

ACATS - AUTOMATED CUSTOMER ACCOUNT TRANSFER SERVICES

ACATS activity will not be accepted on Friday, April 7th.

ACATS-IPS

ACATS-IPS Interface activity will not be accepted on Friday, April 7th.

ACATS - FUND/SERV INTERFACE

No ACATS-Fund/SERV Interface activity will be accepted on Friday, April 7th.

FUND/SERV®

No Fund/SERV® activity will be accepted on Friday, April 7th.

DTCC Payment aXis®

No DTCC Payment aXis activity will be accepted on Friday, April 7th.

DTCC Payment aXis® activity will be accepted on Saturday, April 8th.

NETWORKING & OMNI/SERV

No Networking or Omni/SERV activity will be accepted on Friday, April 7th.

Networking and Omni/SERV activity will be accepted on Saturday, April 8th.

MUTUAL FUND PROFILE SERVICE (MFPSI – PRICE AND RATE AND MFPSII-PARTICIPANT, SECURITY AND DISTRIBUTION)

No MFPSI or MFPSII activity will be accepted on Friday, April 7th.

MF INFO XCHANGE

Mutual Fund Info Xchange activity will be accepted on Friday, April 7th.

ALTERNATIVE INVESTMENT PRODUCTS

The AIP System will process transactions and create settlement data files. As the U.S. Banks will be open there will be AIP money settlement on Friday, April 7th.

INSURANCE PROCESSING

Transmissions for all products will be accepted and processed on Friday, April 7th. Output will be produced for all non-money settlement (excluding In Force Day 2 Confirmations and ACATS/REP/BIN) product output on Friday, April 7th. All settlement product output (including In Force Day 2 Confirmation output and ACATS/REP/BIN) will be transmitted on the regular business day Monday, April 10th.

The PSE (test) environment will be closed on Friday, April 7th.

Any questions regarding this notice can be directed to your DTCC Relationship Manager, Account Manager or at the DTCC Client Support Line 888-382-2721 Option 5 then appropriate product selection. Thank you.