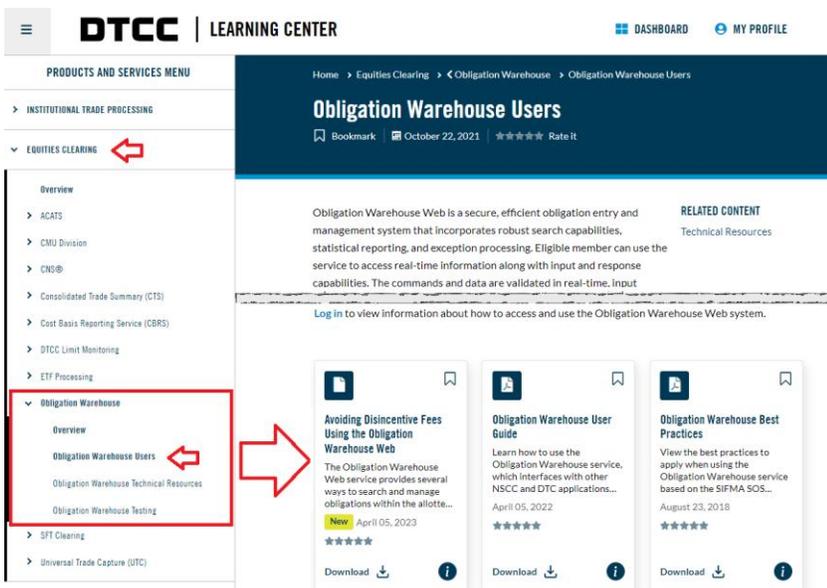


A#:	9292
P&S#:	8865
Date:	APRIL 27, 2023
To:	ALL PARTICIPANTS
From:	PRODUCT MANAGEMENT, EQUITIES CLEARANCE
Attention:	OPERATIONS, PURCHASES & SALES (P&S), SETTLEMENT, P&S MANAGER, CASHIER MANAGER, DATA PROCESSING MANAGER
Subject:	OBLIGATION WAREHOUSE (OW) NEW ON-LINE HELP TOOL – AVOIDING DISINCENTIVE FEES USING THE OW WEB

For the Obligation Warehouse (OW) service, Members are advised that the National Securities Clearing Corporation (NSCC) has added a new online help tool to its catalogue of product learning content. This help tool, entitled [Avoiding Disincentive Fees Using the Obligation Warehouse Web](#), was developed to assist staff at Member firms with identifying and responding to OW transactions where firms may incur disincentive fees.

After logging in to DTCC Learning, you can access this online help tool, along with other Obligation Warehouse content, at <https://dtcclearning.com/products-and-services/equities-clearing/obligation-warehouse.html> or by selecting **Obligation Warehouse Users** from the EQUITIES CLEARING section, as highlighted in the following figure:



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To gain access to the site, you must create a user ID and password. See [Accessing the DTCC Learning Center](#).

Additional Information:

A copy of this Important Notice can be obtained from the website of NSCC's parent corporation, The Depository Trust & Clearing Corporation, at <http://www.dtcc.com>. If you have any questions regarding this notice, please contact your DTCC Relationship Manager.