A#:	9308
P&S:	8881
Date:	June 21, 2023
To:	ALL MEMBERS AND LIMITED MEMBERS
From:	WEALTH MANAGEMENT SERVICES – MUTUAL FUNDS
Attention:	MANAGER MUTUAL FUNDS OPERATIONS, MANAGER DATA PROCESSING, MANAGER CASHIERS, MANAGER P&S DEPARTMENT
Subject:	MF Info Xchange Service Enhancements

Effective **June 30, 2023**, National Securities Clearing Corporation (NSCC) will implement additional enhancements and capabilities to MF Info Xchange – the first communications center of its kind from DTCC's Wealth Management Services. MF Info Xchange facilitates and streamlines the delivery and receipt of time-critical notices and helps to effectively organize, prioritize and manage events and notifications through a centralized communications service and event calendar – never miss an event again!

As part of this release, NSCC will enhance MF Info Xchange as follows:

1) **"Large Trade Notification"**

   In order to further streamline communication process and reduce risks associated with data interpretation, the formats of the following fields will be updated:

   - "Large Trade Notification" Excel files will be enhanced to display "Trade Amount $" field with commas.

   Current Functionality:

   Values in the "Trade Amount $" field in the Excel file are displayed without commas.

Trade Amount $
1000000

Enhanced Functionality:

Values in the "Trade Amount $" field in the Excel file will be displayed with commas.

Note: the value of the field will not change, however the format will be displayed with commas.
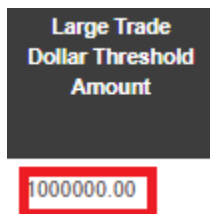

- "Large Trade Notification" UI notification submitter screen will be enhanced to display "Large Trade Dollar Threshold Amount" field with commas.
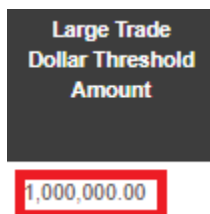
Current Functionality

Values in the "Large Trade Dollar Threshold Amount" field in the notification submitter's UI screen are displayed without commas.

Enhanced Functionality

Values in the "Large Trade Dollar Threshold Amount" field in the notification submitter's UI screen will be displayed with commas.

Note: the value for this field is extracted from Profile Security and is provided for informational purposes only.

2) Undeliverable Emails/Automatic Replies

<u>Current Functionality</u>

Under the current design, submitting clients must select the required action for each returned email address.

Undeliverable Emails/Automatic Replies Details

Effective Date: Distributed On: Distributed By:

Please Note: In the event a "Revised Email" already exists on the Impacted Distribution List(s), the submission of the "Revise/Resend" action will only result in the removal of the original email from the impacted list(s). The email provided in the "Revised Email" field will **NOT** create a duplicate entry on the impacted list(s). Any action taken will **ONLY** affect the impacted Distribution Lists(s) and Step 4 Emails. If the email address was also designated by a recipient, this action will **NOT** revise the email on the receiver's portal. Recipient designated emails can be revised only by the recipient who provided this email designation.

Email	Action	Revised Email	Impacted Distribution Lists	Email specified in Step 4	Designated by Recipients	Reason	Received
yana@dtcc.com	Select a value		gina test	Yes		Undeliverable/Failed Email	2023-04-20 01:15:32 PM
yg@dtcc.com	Select a value			No	7457 - NSCC_TEST_32423423	Undeliverable/Failed Email	2023-04-20 01:15:32 PM

<u>Enhanced Functionality</u>

In order to further streamline returned email review and response process, the "Action" field will be defaulted to "No Action Required" for emails with automated replies (email return "Reason"="Automatic Reply" or "Other Response") and/or emails designated by receivers (email return "Reason"="Designated by Recipients").

Email	Action	Revised Email	Impacted Distribution Lists	Email specified in Step 4	Designated by Recipients	Reason	Received
group@dtcc.com	No Action Required			No	7456 - NSCC_TEST_534534	Undeliverable/Failed Email	2023-05-26 02:27:31 PM

3) "US Holiday" notification – enhancements to "Holiday" field

In order to further standardize drop-down fields where one of the available options is "Other", the value in the "Holiday" field in the "US Holiday Announcement" notification will be enhanced as follows:

- "Holiday" field

<u>Current Functionality</u>

Under the current design the value for the "Other" option in the "Holiday" field is "Other (please specify)".

Holiday: *

NYSE: *

Federal Reserve: *

Early Close

Holiday Considerations

Other (please specify)
Labor Day
Columbus Day
Veteran's Day
Thanksgiving Day
Christmas Day
Other (please specify)

<u>Enhanced Functionality</u>
To ensure consistency with the other fields, the value for the "Other" option will be changed from "Other (please specify)" to "Other". This change will update the UI screen as well as the API spec.

- Excel file

<u>Current Functionality</u>
Under the current design, if "Holiday" field is set to "Other" and a custom holiday description is provided in the "Other Description" field, the Excel file will display the holiday description provided by the fund with the preceding "Other -":

<u>Enhanced Functionality</u>
In order to further improve the client experience, custom holiday description will not be preceded with "Other – " in the "Holiday" field on the Excel file.

Note – all changes to the "Holiday" field will apply to "US Holiday Announcement" notifications created on or after June 30, 2023. "US Holiday Announcement" notifications created before June 30, 2023, will be updated once the submitter takes any of the following actions: Update/Save Notification and Distribute/Redistribute Notification.

4) **API spec update – eliminate redundant fields**
   In order to further streamline MF Info Xchange API functionality, the following redundant fields will be removed from the API spec and API endpoints:

   - "Share Class Conversion/Exchange" notification - "ageYearString" field
   - "Share Split" notification - "teTimeString" field
   - "Transfer Agent Change/Fund Acquisition" notification - "transRecTimeString" and "rejTranReSubString" fields
   - "US Holiday Announcement" notification - "holidayOtherString" field

Impacted API endpoints:
- Receiver View – Receive notification data for an Event ID
  GET/client/{clientId}/received/notifications/{eventId}
- Submitter View – Receive notification data for an Event ID
  GET/client/{clientId}/submitted/notifications/{eventId}
- Submit Notifications – Create a notification
  POST/client/{clientId}/notifications/
- Submit Notifications – Update a notification
  PUT/client/{clientId}/notifications/{eventId}/update

5) Notification Submitter UI screen - step 4 updates

In order to further streamline communications, the following enhancements will be made to the UI "Create Notification" and "View/Update Notification" screens:

- "Create Notification" Step 1 – "Event Status" field
  <u>Current Functionality</u>
  When creating new event notifications, notification submitters are required to select a status value in the "Event Status" field. The field is defaulted to "Select a Value" and clients must choose "Initial Notification" on the newly created notifications.

<u>Enhanced Functionality</u>
In order to further minimize keystrokes, "Event Status" field within Step 1 of the "Create Notification" screen will be defaulted to "Initial Notification".


- "Create Notification" and "View/Update Notification" Step 4
  "Distribution List", "Access to Portal View" and "Emails Designated by Recipients" fields will be enhanced as follows:

Current Functionality
In order to remove selected values, clients must delete the current selections by clicking on the "x" sign to the left of the current selection and select new value(s) from the drop-down list.
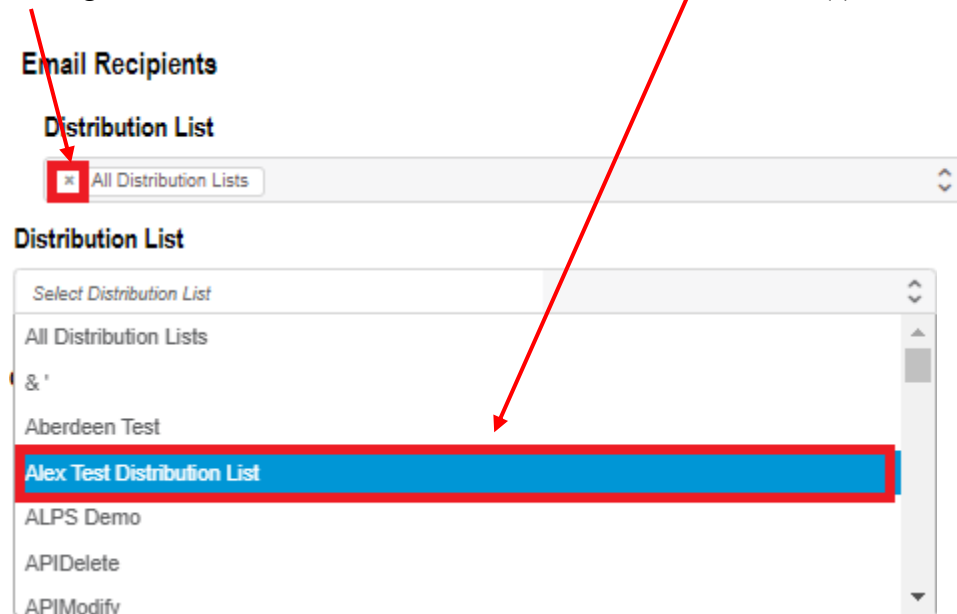
Enhanced Functionality
In order to remove selected values, clients must de-select the value(s) by clicking on the selected/highlighted value(s) and select new values from the drop-down list.
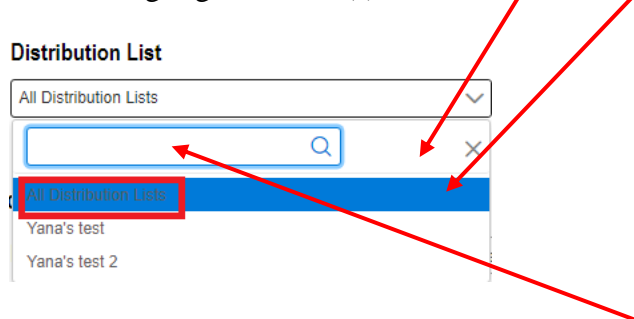
Clients can search the list by typing the value in the search box.

PLEASE NOTE: In order to perform code migration, MF Info Xchange will <u>not</u> be available in production on June 29, 2023, between 8pm-10pm ET.

TESTING
Effective June 23, 2023, clients can begin testing in the Participant Services Environment (PSE). Clients are strongly encouraged to test and must contact their Relationship Manager before testing begins if access to PSE has not been previously established.

<u>DOCUMENTATION</u>

Updated documentation will be available on the DTCC Learning website on or about July 31, 2023.

Clients can find more information on MF Info Xchange at http://www.dtcc.com/wealth-management-services/mutual-fund-services/mf-info-xchange

Questions and comments regarding this Important Notice may be directed to your Relationship Manager or Wealth Management Services at **212-855-8877** or WMSconnect@dtcc.com.

Yana Granovskiy
Product Manager

DTCC Wealth Management Services