



B #:	18599-23
Date:	June 6, 2023
To:	All DTC Participants
Category:	Settlement Service Update
From:	DTC Settlement Operations
Attention:	DTC Settlement Operations Participants
Subject:	Holiday Schedule: Independence Day 2023

The Depository Trust Company (DTC) will not provide settlement services on Tuesday, July 4, 2023.

INDEPENDENCE DAY 2023 SCHEDULE

<u>TRADE DATE</u>	<u>T+1 SETTLEMENT</u>	<u>T+2 SETTLEMENT</u>
6/29	6/30	7/3
6/30	7/3	7/5
7/3	7/5	7/6
7/4	NO SETTLEMENT SERVICES	
7/5	7/6	7/7

Participants should be advised of the following:

- A. Deposits: Continuous Net Settlement (CNS) Deposits received in the night drop on Monday, July 3, 2023 will be available for credit toward CNS settlement obligations on Wednesday, July 5, 2023. **DTC will not provide record date protection on deposits made in the night drop on Monday, July 3, 2023.**
- B. DTC Night Delivery Orders (NDO) submitted on Monday, July 3, 2023 will be processed for settlement on Wednesday, July 5, 2023.

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- C. Inventory Management System (IMS) Exemptions: Should be submitted on Monday, July 3, 2023 for settlement date of Wednesday, July 5, 2023.
- D. Requests for Withdrawal-by-Transfers (WT): **To avoid dividend problems, you are reminded to exclude any securities that are of record on Tuesday, July 4, 2023 from your submissions of WTs made by PTS/PBS on Monday, July 3, 2023 or by CCF prior to the 8:30 A.M. cut-off on Monday, July 3, 2023.**
- E. Participant Browser Services (PBS), Participant Terminal System (PTS) and Settlement Web (SW) will be available for limited inquiry functionality only on Tuesday, July 4, 2023.
- F. Canadian Dollar Settlement (CDL): **DTC will not provide settlement services on Tuesday, July 4, 2023.**
- G. Underwriting Eligibility Services will be unavailable on Tuesday, July 4, 2023.