



Important Notice
National Securities Clearing Corporation

A #:	9503
P&S:	9076
Date:	October 11, 2024
To:	All NSCC Participants
Category:	NSCC Service Update
From:	NSCC Equity Clearing
Attention:	Managing Partner/Officer, P&S Manager, Cashier Manager, Data Processing Manager, Fund/SERV Participants, I&RS Participants
Subject:	Holiday Schedule: Veterans Day 2024

U.S. Banks will be closed on Monday, November 11, 2024 in observance of Veterans Day. Although there is no settlement, the National Securities Clearing Corporation (NSCC) will be open to receive and process trades on Monday, November 11, 2024. The following changes in NSCC's Operations and schedules will be in effect:

Comparison Systems

Trade input for the Real Time Trade Matching System (RTTM) for Corporates, Municipals, and UITs (CMU) for Friday, November 08, 2024 (business day before the bank holiday) and Monday, November 11, 2024 (actual bank holiday) will be accepted and processed up to 8:00 PM ET. CMU will not accept a trade for comparison with a settlement date of Monday, November 11, 2024.

Trade Capture & Reporting (UTC) / Exchange Traded Fund (ETF)

Universal Trade Capture / ETF will be open and operate normally Monday, November 11, 2024. Regular Way T+1 Trades with a trade date of Friday, November 08th and Monday, November 11th will have a settlement date of Tuesday, November 12th. Same day settling UTC trades and T0 ETF Create / Redeem Orders will be assigned Settlement Date Tuesday, November 12th.

Please note: On Monday, November 11, 2024 NSCC will not be distributing any real time balance order messages as there will be no balance orders that day.

Consolidated Trade Summary (CTS)

On Monday, November 11, 2024, CTS Cycle 3 will be distributed at normal time but will be empty as there is no same day settling trades. CTS Cycle 1 and 2 will operate normally.

Securities Financing Transaction (SFT)

There will be no settlement of SFT activity on Monday, November 11, 2024. Additionally, new SFTs or Roll messages will not be accepted by UTC on Monday, November 11, 2024. New SFTs/Rolls processed on Friday, November 08, 2024 will expire on Tuesday, November 12, 2024.

DTCC offers enhanced access to all important notices via a Web-based subscription service. The notification system leverages RSS Newsfeeds, providing significant benefits including real-time updates and customizable delivery. To learn more and to set up your own DTCC RSS alerts, visit http://www.dtcc.com/subscription_form.php.

Continuous Net Settlement (CNS)

CNS Processing will occur as follows:

	Friday, November 08, 2024 (Business Day Before Veterans Day)	Monday, November 11, 2024 (Veterans Day)
CNS Midday Projection	No distribution output Note: Prior to T+1 implementation this was previously distributed on the business day before the bank holiday. Post T+1 implementation no distribution output will occur on this day.	Output distributed at normal time.
CNS Exemption and Priority Instruction Input	No CNS Exemption and Priority instructions will be accepted	CNS Exemption and Priority instructions will be accepted until 10:45 PM ET. Note: To ensure these instructions are accepted and processed by the CNS application it is recommended clients have these instructions submitted by 10:30 PM ET.
CNS Position Prior to Night Cycle	No distribution output	Output will be distributed at normal time
CNS Balance Order	No distribution output	Output distributed at normal time
CNS Night Cycle	Does Not Run	CNS Cycle will begin at 11:30 PM ET
CNS Output After Night Cycle (includes Night Miscellaneous Activity, Projection, Position Prior to the Day Cycle, Night Settlement Activity, Preliminary Cash Reconciliation and Buy-in Activity)	No distribution output	Output will be distributed at normal time
CNS Day Cycle Output (includes Accounting Summary, Day Settlement Activity, Day Miscellaneous, Final Cash Reconciliation)	Output will be distributed at normal time	No distribution output

The CNS Exemption instructions referred to in this important notice is for an exemption instruction processed by a Member to NSCC that overrides their CNS standing instruction on the NSCC master file. This does not refer to an exemption instruction processed through DTC's Inventory Management System (IMS).

CNS Dividend Processing

Record Dates – Securities with a published record date of Monday, November 11th will be changed to Friday, November 08th. Since no CNS settlement will occur on Monday, November 11th closing positions for these two dates will be identical.

Due Bill Redemption Dates – Securities carrying a due bill redemption date of Monday, November 11, 2024 will be changed to Friday, November 08th. Again, closing positions for the two dates will be the same.

Payable Dates – Dividends payable on Monday, November 11th will be paid on Tuesday, November 12th.

Central Delivery and Settlement

NSCC will not provide Delivery or Settlement Services on Monday, November 11th. ESS Envelopes WILL NOT be accepted on Monday, November 11th.

Inter-City Deliveries (IESS)

On Friday, November 08th deliveries will be accepted for settlement on Tuesday, November 12th.

**Please note that Monday, November 11th is a legal holiday in Canada. Inter-city Deliveries (IESS) for settlement Tuesday, November 12th WILL BE accepted on Friday, November 08th*

The NSCC Canadian facility in Toronto (The Canadian Depository for Securities Ltd.) will be closed on Monday, November 11th. Normal schedules will resume on Tuesday, November 12th

Automated Customer Account Transfer Service (ACATS) Settlement

ACATS activity processed on Thursday, November 07th, which would normally settle Monday, November 11th, will settle on Tuesday, November 12th

ACATS activity processed on Friday, November 08th which would normally settle Tuesday, November 12th, will be combined with ACAT activity of Monday, November 11th for settlement Wednesday, November 13th.

On Friday, November 08th (the day prior to the holiday), there will be no Settle-Prep status on the end-of-day ACATS output. For assets submitted on Thursday, November 07th, the accounts will remain in "Review" status and have a Review 2 (Day 2) status on Friday, November 08th end-of-day ACATS output.

The following schedule outlines when ACATS will create, and not create the CNS ACATS Ineligible Security Reject File (Autoroute # 02091473) and the CNS ACATS End of Day Fail File (Autoroute # 02091475) over the Veterans Day weekend:

- I. Friday, November 08th, CNS Process and Settlement Date Friday, November 08th.

Fails will be processed for settlement date of Friday, November 08th; therefore, ACATS will create the CNS ACATS End of Day Fail File (02091475 & 02091476).

- II. Friday, November 08th, CNS Process Date Friday, November 08th (no CNS settlement for Monday, November 11th)

Exits will not be processed; therefore, ACATS will **not** create the CNS ACATS Ineligible Security Reject File (02091473 & 02091474).

- III. Monday, November 11th, CNS Process Date Monday, November 11th (no CNS settlement for Friday, November 08th)

Fails will not be processed; therefore, ACATS will **not** create the CNS ACATS End of Day Fail file (02091475 & 02091476).

- IV. Monday, November 11th, CNS Process and Settlement Date Tuesday, November 12th.

Exits will be processed for the settlement date of Tuesday, November 12th therefore, ACATS will create the CNS ACATS Ineligible Security Reject File (02091473 & 02091474).

Accelerations

The ACATS System will REJECT any acceleration transaction on the day PRIOR TO THE HOLIDAY. Participants will receive a reject reason of "missed cycle." Acceleration will be accepted on the holiday only for transfers validated (assets submitted) on the holiday.

Transfers with a Bank Contra Party

Please note that NSCC will allow transactions with bank participants on bank holidays.

ACATS/IPS Interface

Carriers will not receive CAT output transactions during the 6:30 PM ET cycle on Friday, November 08th. Any CAT transactions scheduled for that day will be included in the 6:30 PM ET cycle on Monday, November 11th.

Obligation Warehouse (OW)

The OW Web and MQ messaging will be open for business as usual. However, some of the functionality in OW that will be adjusted for the bank holiday, as detailed below:

For processing day Friday, November 08th ---OW will not send obligations to CNS.

For processing day Monday, November 11th:

- a. Automated additions of CNS Exits, NSCC Balance Orders and non-CNS ACATS will be processed by OW
- b. Automated Delivery Orders (Auto DO's) will not be produced and sent to IMS
- c. At 5:30 PM ET Monday, November 11th the CNS eligibility check will run to include settlement dates of Friday, November 08th and prior.

ACATS - FUND/SERV® Interface

ACATS-Fund/SERV® Interface activity processed on Monday, November 11, 2024 will settle on Tuesday, November 12, 2024. Please note that funds will **not** receive Record Type 018 records on Friday, November 08, 2024 but will on Monday, November 11, 2024.

DTCC Payment aXis®.

No settlement of DTCC Payment aXis® will occur on Monday, November 11, 2024. Activity submitted on Friday, November 08, 2024 through Monday, November 11, 2024 will settle on Tuesday, November 12, 2024.

Networking and Omni/SERV®:

No Networking Dividend Cash or Activity settlement will occur on Monday, November 11, 2024.

Networking activity submitted on Friday, November 08, 2024 through Monday, November 11, 2024 will settle on Tuesday, November 12, 2024.

Omni/SERV activity will be accepted on Monday, November 11, 2024.

Mutual Fund Profile Service (MFPS I – Price and Rate & MFPS II – Security and Distribution):

MFPS I and MFPS II activity will be accepted on Monday, November 11, 2024.

MF INFO Xchange:

Mutual Fund Info Xchange activity will be accepted on Monday, November 11, 2024.

FUND/SERV®:

No settlement of Fund/SERV® activity will occur on Monday, November 11, 2024. Fund/SERV® activity will be accepted on Monday, November 11, 2024. The following changes will be made to Fund/SERV® output and settlement schedules for Veterans Day:

T+1 Settlement Trade Date	File Available on (364 File)	Settlement Date
Fri – Nov 08	Tues – Nov 12*	Tues – Nov 12**
Mon – Nov 11	Tues – Nov 12*	Tues – Nov 12**
Tues – Nov 12	Wed – Nov 13	Wed – Nov 13

*Clients will receive a blank 364 Settlement file on Monday, November 11th, 2024.

**Double Day Settlement

Alternative Investment Products (AIP)

The AIP System will process transactions and create settlement data files, but there will be no money settlement on Monday, November 11th

Insurance Processing

All files will be accepted and processed. Output will be produced for all non-money settlement jobs including In Force Day 2 Confirmations on Monday, November 11th. (No output will be produced for Applications and Subsequent Premiums, Commissions, and Settlement Processing for Insurance.)

Any questions regarding this notice can be directed to your DTCC Relationship Manager, Account Manager or at the DTCC Client Support Line 888-382-2721 Option 5 then appropriate Product selection. Thank you.