

Important Notice

DTCC Data Repository (Singapore) Pte. Ltd.

#:	DDRS21
Date:	21 October 2024
To:	Distribution
From:	DTCC Legal Department
Subject:	Publication of DDRS View Only User Agreement and clarification in MAS and ASIC Fee Schedule

With reference to ASIC Derivative Transaction Rules (Reporting) 2024 (“ASIC Rewrites”), DDRS has taken certain steps regarding a specific field in the ASIC Rewrites - “Reporting Entity” (“RE”).

With reference to MAS’ Proposed Amendments to the Securities & Futures (Reporting of Derivatives Contracts) Regulations (“MAS Rewrites”), DDRS has taken certain steps regarding a specific field in the MAS Rewrites - “Reporting Specified Person” (“RSP”).

The RSP/RE represents the entity responsible and legally liable for reporting.

Given that the RSPs/REs retain responsibility and are legally liable for the reporting, DDRS will launch a service where such underlying RSPs/REs gain view-only access as part of this development under the MAS and ASIC Rewrites. This therefore provides transparency (view-only access) to the underlying RSPs/REs. This arrangement has been named “Entity Responsible for Reporting” (“ERR”) view-only access.

In relation to this view-only service, DDRS plans to introduce the View Only User Agreement (“VOUA”) for ERR clients. The key difference between VOUA and the normal User Agreement is that this new service provides view-only access in the GTR system without other entitlements of an actual submitting entity. ERR shall not be entitled to submit Trade or Transaction Records directly to the Repository.

As an attendant development, the MAS and ASIC Fee Schedule will be updated to (i) include a clarification that ERR view-only access service is not currently charged any fee and (ii) provide additional references and information regarding billing matters.

The View Only User Agreement and updated MAS and ASIC Fee Schedule are found on the GTR website:

<https://www.dtcc.com/repository-and-derivatives-services/repository-services/mas>

<https://www.dtcc.com/repository-and-derivatives-services/repository-services/asic>

If you have any questions or need further information, please email to ddrsnotices@dtcc.com