



**Important Notice**  
**Fixed Income Clearing Corporation - GOV**

<b>GOV #:</b>	GOV1820-24
<b>Date:</b>	November 14, 2024
<b>To:</b>	Government Securities Division ("GSD") Netting Members
<b>Category:</b>	Service Update
<b>Subject:</b>	Account Designation Forms for Existing GSD Netting Members

In preparation for the March 31, 2025, compliance date of the Securities and Exchange Commission ("SEC") adopted rules (the "Final Rule") that amends the SEC's broker-dealer Customer Protection Rule and contains no-action relief under the Investment Company Act (the "40 Act") which would allow Direct Participants of the Government Securities Division ("GSD") of the Fixed Income Clearing Corporation ("FICC") to collect, and customers to post, margin to FICC, GSD has proposed rule changes as announced in Important Notice [GOV1665-24](#) to record the proprietary transactions of a GSD Member separate and apart from those of the GSD Member's Indirect Participant Transactions at account level in order for GSD to segregate customer margin onward posted to FICC.

In accordance with the Final Rule and GSD's proposed rule changes referenced above, FICC is requesting that each GSD Netting Member complete and return an Existing Account Designation Form with respect to all of the GSD Netting Member's accounts. The Existing Account Designation Form will be sent to each GSD Netting Member through DocuSign in the next few days.

**Next Steps:**

GSD Netting Members should review, complete, and return the Existing Account Designation Form with respect to **all** existing GSD Netting Member accounts. The form should be returned to the FICC Integration team as soon as possible, but no later than **January 15, 2025**. Instructions for how to complete the form are on page 2 of the form.

We appreciate your prompt and thorough response to this request, which will facilitate compliance with the Final Rule. If you have any questions regarding this Important Notice, please contact your Relationship Manager. If you have any questions regarding the Existing Account Designation Form, please contact the [FICC Integration team](#).