



Important Notice
The Depository Trust Company

B #:	21140-24
Date:	December 11, 2024
To:	All Clients
Category:	Settlement
From:	Product Management
Attention:	Director of Operations/Treasury/Cashiers
Subject:	DTCC Fedwire Funds ISO20022 Testing Update

As mentioned in DTC Important Notice 20698-24, DTCC requires that member firms work with their payment/commercial banks to test their ability to successfully process Fedwire Funds payments to DTCC. To test successfully, members have been instructed to have their banks send settlement progress payments and clearing fund/margin wires (as applicable) to DTCC in the Fed's DIT2 environment during the testing window of November 4th, 2024 through December 31st, 2024. DTCC is amending its testing plan as follows:

Testing Window Extension

DTCC recognizes that not all banks have completed their ISO20022 testing with the Federal Reserve. As such, DTCC is extending conclusion of the testing window from December 31, 2024 to January 31, 2025.

Testing Certification for Payment Banks

To alleviate operational strain for banks that support multiple members, DTCC will allow banks to become "Testing Certified" by successfully sending one of each of the required wire types for one client. Once a bank has become Testing Certified:

1. DTCC will provide the bank with an Attestation Template message.
2. The bank will distribute the Attestation Template to their applicable members/clients.
3. Members will be required to complete the template and send via email to FedwireTesting@dtcc.com, attesting that they use the aforementioned bank for their DTCC payments, and that they will use DTCC's appropriate wire instructions for each payment type.

Please note that a bank becoming Testing Certified does not alleviate members' requirement to act. Members who use a Testing Certified bank will still need to complete the template and send to FedwireTesting@dtcc.com with their account information and attestation. Additionally, as a reminder, under DTCC rules all participants and members are required to complete operational testing within the amended timeframes outlined above.

Questions regarding this notice should be sent to FedwireTesting@dtcc.com with the either the payment bank/ABA number or member name/DTCC account. Please include relevant contact information on the communication.

DTCC offers enhanced access to all important notices via a Web-based subscription service. The notification system leverages RSS Newsfeeds, providing significant benefits including real-time updates and customizable delivery. To learn more and to set up your own DTCC RSS alerts, visit http://www.dtcc.com/subscription_form.php.