



**Important Notice**  
**Fixed Income Clearing Corporation - MBSD**

<b>MBS #:</b>	MBS1402-24
<b>Date:</b>	December 18 <sup>th</sup> 2024
<b>To:</b>	AlMortgage-Backed Securities Clearing Members
<b>Category:</b>	Service Update
<b>Subject:</b>	TMPG Fails Charge

Today's announcement by the Federal Reserve Bank to cut the Fed Funds Rate by 25 basis points will not result in a change in TMPG Fail Charge processing effective the close of the Fedwire Securities Settlement on Thursday, December 19, 2024. Settlement Obligation fails will continue to be charged at the TMPG fail charge floor rate.

**US Treasuries & Agencies – Remains 1.00%**  
**Mortgage-Backed Securities – Remains 1.00%**

For any questions, please contact your Relationship Manager.

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