



Important Notice
The Depository Trust Company

B #:	DDRS25
Date:	30 December 2024
To:	Distribution
Category:	DDRS Important Notice
From:	DTCC Legal Department
Attention:	Distribution
Subject:	DTCC Data Repository (Singapore) Pte. Ltd. (“DDRS”) update to the Singapore fee schedule

This notice is to inform Users that the Singapore Fee Schedule attached will become effective on 1 January 2025.

If you have any questions or need further information, please email to ddrsnotices@dtcc.com

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MAS Fee Structure Effective: 1 January 2025

Account Management Fee

All account holders (except View Only Access users) of DTCC Data Repository (Singapore) Pte. Ltd. (“DDRS”) will be subject to a monthly account management fee of SGD\$350.00 (“Account Management Fee”) regardless of whether there are open positions or not for a particular month.

There is no charge for the View Only Access to DDRS reporting service.

Monthly Open Position Maintenance Fees

Users of DDRS (except a third party service provider which has signed a third party provider agreement with DDRS (“Third Party Service Provider”)) will be charged variable monthly open position maintenance fees based on the number of open positions (“Monthly Open Position Maintenance Fees”) in accordance with the table below:

Singapore		
Number of Open Positions at Month End	Credit and Rates Derivatives Fee per Position (SGD)	FX, Equity and Commodity Derivatives Fee per Position (SGD)
0 – 100	\$ 5.25	\$ 5.25
101 – 1,000	\$ 3.50	\$ 3.50
1,001 – 7,500	\$ 2.00	\$ 1.27
7,501 - 30,000	\$ 1.00	\$ 0.30
30,001 - 100,000	\$ 0.24	\$ 0.14
100,001 - 250,000	\$ 0.14	\$ 0.08
250,001 +	\$ 0.07	\$ 0.04
Number of open positions across asset classes are counted on the last business day of each month.		

Third Party Service Providers will be charged variable monthly open position maintenance fees based on the number of open positions (“Monthly Open Position Maintenance Fees”) in accordance with the table below if the submitted for party, authorized institution or execution agent are not onboarded:

Singapore		
Number of Open Positions at Month End	Credit and Rates Derivatives Fee per Position (SGD)	FX, Equity and Commodity Derivatives Fee per Position (SGD)
0 – 100	\$ 5.25	\$ 5.25
101 – 1,000	\$ 3.50	\$ 3.50
1,001 +	\$ 2.00	\$ 1.27
Number of open positions across asset classes are counted on the last business day of each month.		



Notes

- All amounts are expressed in Singapore dollars and are exclusive of Goods and Services Tax (“GST”), which will be charged where applicable.
- Firms will be charged in accordance with the volume of trades reported for the relevant asset class (Credit and Rates and FX, Equity and Commodity Derivatives) with a reducing cost per position as volume increases (tiers apply for position fee in accordance with the table).
- If there are zero open positions at end of business day of the month, Firms will only be charged with the Account Management fee.

Tax

Unless expressly stated, the fee charges are exclusive of GST. If GST is or becomes payable on any supply made, an additional amount is payable by the client equal to the amount of GST payable on that supply, as calculated in accordance with the GST Act in Singapore. DDRS’ right to receive an additional amount in respect of GST is subject to a valid tax invoice being issued to the client.

Example of how the pricing structure works

	MAS Fee Example (Users)	Tier(s)	Rate	Billable Units		Monthly Cost (SGD)			
1	Account Management Fee	N/A	\$350	1		\$350			
Account Management Fee Total						\$350			
			Credit and Rates Derivatives Fee per Position (SGD)	FX, Equity and Commodity Derivatives Fee per Position (SGD)	Billable Units Credit and Rates Derivatives	Billable Units FX, Equity and Commodity Derivatives	Total (SGD) Credit and Rates Derivatives	Total (SGD) FX, Equity and Commodity Derivatives	Total
2	Monthly Open Position Maintenance Fees								
	First 100 positions are billed at \$5.75 per position	1 - 100	\$5.25	\$5.25	100	100	\$525	\$525	\$1,050
	Next 900 positions are billed at \$3.55 per position	101 - 1000	\$3.50	\$3.50	900	900	\$3,150	\$3,150	\$6,300
Monthly Open Position Maintenance Fees Total (excl. GST)									\$7,350
Grand Total									\$7,700



Late Fee

In the event all or any undisputed portion of a DDRS User's invoice becomes ninety (90) days or more past due (the "Past Due Balance"), such DDRS User shall be subject to a late fee equal to 5% of the Past Due Balance (the "Late Fee"). The DDRS User will continue to be assessed the Late Fee on a monthly basis until the full amount of the Past Due Balance is paid.

Contacts

To discuss your MAS regulatory requirements with our Global Trade Repository sales team, please contact GTR-APAC@dtcc.com

For further details about this fee schedule and all other GTR Billing enquiries, please contact GTRSupport@dtcc.com

For online registration to GTR, please go to <https://www.dtcc.com/forms/gtr-onboarding-questionnaire>

Guidance

More guidance on GTR billing is available in the DTCC Learning Center:

<https://dtcclearning.com/documents/repository-services/manage-services-3/sftr-1/3991-gtr-services-billing-online-help/file.html>

and Section 8.1 of the GTR MAS Rewrite: Functional Change Document:

<https://dtcclearning.com/documents/repository-services/gtr-singapore-mas-rewrite/gtr-mas-rewrite-upcoming-changes/4623-mas-rewrite-functional-changes-document-1.html>