



Important Notice

Fixed Income Clearing Corporation - GOV

GOV #:	GOV1654-24
Date:	February 27, 2024
To:	Government Securities Division Members
Category:	Service Updates
Subject:	Submission of Rule Filing SR-FICC-2024-003 and Advance Notice Filing SR-FICC-2024-801 – Adopt a Minimum Margin Amount at GSD

On February 27, 2024, Fixed Income Clearing Corporation (“FICC”) filed a proposed rule change (SR-FICC-2024-003) (“Rule Filing”) with the Securities and Exchange Commission (“SEC”) pursuant to Section 19(b)(2) of the Securities Exchange Act of 1934, as amended, and an advance notice filing (SR-FICC-2024-801) (“Advance Notice”, together with the Rule Filing, the “Filings”) with the SEC and the Board of Governors of the Federal Reserve System pursuant to Section 806(e)(1) of Title VIII of the Dodd-Frank Wall Street Reform and Consumer Protection Act entitled the Payment, Clearing, and Settlement Supervision Act of 2010.

The Filings are proposing to amend the FICC’s Government Securities Division (“GSD”) Rulebook to (1) enhance the VaR Floor by incorporating a “Minimum Margin Amount” and (2) expand the application of the enhanced VaR Floor to include Margin Proxy. .

The full text of the Filings may be obtained at dtcc.com/legal/sec-rule-filings. Comments on the Filings may be emailed to FICC at RuleFilingAdmin@dtcc.com. Please include File Nos. SR-FICC-2024-003 and SR-FICC-2024-801 on the subject line. Your comments may be forwarded to the SEC.

You may also address your written comments to the Secretary of the Commission, Securities and Exchange Commission, 100 F Street NE, Washington DC 20549. Electronic comments may be submitted using the SEC’s Internet comment form (<http://www.sec.gov/rules/sro.shtml>) or by sending an email to rule-comments@sec.gov. Please include File Nos. SR-FICC-2024-003 and SR-FICC-2024-801 on the subject line. We request that you provide FICC with a copy of your comments.

Questions regarding this Important Notice may be addressed to your Relationship Manager. Questions regarding the Filings may be addressed to RuleFilingAdmin@dtcc.com.

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