



Important Notice
The Depository Trust Company

B #:	19833-24
Date:	March 8, 2024
To:	All Participants
Category:	Service Updates
From:	General Counsel's Office
Subject:	Proposed Rule Change to Modify the DTC Corporate Actions Distributions Service Guide and DTC Settlement Service Guide Regarding Changes Relating to the Change to a T+1 Settlement Cycle (SR-DTC-2024-002)

On March 8, 2024, The Depository Trust Company (“DTC”) filed a proposed rule change (SR-DTC-2024-002) (“Filing”) with the Securities and Exchange Commission (“SEC”) pursuant to Section 19(b)(3)(A) of the Securities Exchange Act of 1934, as amended, to modify the DTC Corporate Actions Distributions Service Guide (“Distributions Guide”) and the DTC Settlement Service Guide (“Settlement Guide”).

The proposed rule change would amend the Distributions Guide and the Settlement Guide (collectively, “Guides”) to make technical revisions to the Guides in anticipation of the U.S. market transition to a shortened standard settlement cycle from the current two business days after trade date (T+2) to one business day after trade date (T+1), as described in the Filing. The proposed rule changes to the Guides would be implemented on May 28, 2024.

The full text of the Filing may be obtained at www.dtcc.com/legal/sec-rule-filings. Comments on the Filing may be emailed to DTC at RuleFilingAdmin@dtcc.com. Please include File Number SR-DTC-2024-002 on the subject line. Your comments may be forwarded to the SEC.

You may also address your written comments to the Secretary of the Commission, Securities and Exchange Commission, 100 F Street NE, Washington DC 20549. Electronic comments may be submitted by using the SEC’s internet comment form (<http://www.sec.gov/rules/sro.shtml>) or by sending an email to rule-comments@sec.gov. Please include File Number SR-DTC-2024-002 on the subject line. We request that you provide DTC with a copy of your comments.

Questions regarding this Important Notice may be addressed to your Relationship Manager. Questions regarding the Filing may be addressed RuleFilingAdmin@dtcc.com.

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