



*Important Notice*  
The Depository Trust Company

<b>B #:</b>	19647-24
<b>Date:</b>	April 22, 2024
<b>To:</b>	All Participants
<b>Category:</b>	Tax Relief, Distributions
<b>From:</b>	International Services
<b>Attention:</b>	Operations, Reorg & Dividend Managers, Partners & Cashiers
<b>Subject:</b>	<b><u>Tax Relief Country:</u></b> Italy / Netherlands <b><u>Security Name:</u></b> Ferrari N.V. <b><u>CUSIP:</u></b> N3167Y103 <b><u>Record Date:</u></b> 04/23/2024 <b><u>Payable Date:</u></b> 05/03/2024 <b><u>Relief at Source:</u></b> 04/26/2024 8:00 PM ET <b><u>1st Batch Quick Refund CA Web Instruction Deadline:</u></b> 05/22/2024 8:00 PM ET <b><u>Final Batch Quick Refund CA Web Instruction Deadline:</u></b> 06/18/2024 8:00 PM ET

Participants can use DTC's Corporate Actions Web (CA Web) service to certify all or a portion of their position entitled to the applicable withholding tax rate. Participants are urged to consult TaxInfo respectively before certifying their instructions over the CA Web.

Important: Prior to certifying tax withholding instructions, participants are urged to read, understand and comply with the information in the Legal Conditions category found on TaxInfo on the CA Web.

Questions regarding this Important Notice may be directed to GlobeTax 212-747-9100.

**Important Legal Information:** *The Depository Trust Company ("DTC") does not represent or warrant the accuracy, adequacy, timeliness, completeness or fitness for any particular purpose of the information contained in this communication, which is based in part on information obtained from third parties and not independently verified by DTC and which is provided as is. The information contained in this communication is not intended to be a substitute for obtaining tax advice from an appropriate professional advisor. In providing this communication, DTC shall not be liable for (1) any loss resulting directly or indirectly from mistakes, errors, omissions, interruptions, delays or defects in such communication, unless caused directly by gross negligence or willful misconduct on the part of DTC, and (2) any special, consequential, exemplary, incidental or punitive damages. To ensure compliance with Internal Revenue Service Circular 230, you are hereby notified that: (a) any discussion of federal tax issues contained or referred to herein is not intended or written to be used, and cannot be used, for the purpose of avoiding penalties that may be imposed under the Internal Revenue Code; and (b) as a matter of policy, DTC does not provide tax, legal or accounting advice and accordingly, you should consult your own tax, legal and accounting advisor before engaging in any transaction.*

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**FERRARI N.V.** has announced a dividend distribution and Computershare, Inc. acts as the transfer agent for the company.

Participants may use DTC’s Corporate Actions Web (“CA Web”) instructions tab to certify all or a portion of their position entitled to each applicable withholding tax rate. Use of this instruction method will permit entitlement amounts to be paid through DTC. By making submissions of such certifications the submitter warrants that it has the required authority to make them, that the party for which the submission is made is eligible therefore, and will indemnify, as applicable, Globe Tax Services, Inc., the applicable depository, the applicable custodian, and other acting, directly or indirectly, in reliance thereon, including for any inaccuracy therein.

As outlined in the Eligibility Matrix, all qualifying holders will have the opportunity to receive their full treaty benefits on pay date. Holders not certified at the favorable or exempt withholding tax rates through CA Web will receive the dividend net of the full Dutch and Italian combined statutory withholding tax rate of 41% with the possibility to reclaim through the quick refund or standard long form process.

1. This is a unique event that combines both the Dutch (15%) and Italian (26%) withholding tax for a total withholding tax of 41%
2. In order to receive exemption from the Dutch withholding tax (15%), all holders must be disclosed and must not reside in the Netherlands
3. Dutch residents will not receive exemption from the Dutch withholding tax (15%) but can benefit from reduced Italian withholding tax (26%)
4. See “Scenario Table” for ESP submission template guidelines
5. If you are filing for the Italian withheld portion after receiving the Dutch withheld portion (Scenario 3), you will be paid via check or ACH
6. Tax relief fees and documentation will be required upfront on any long form claims filed

DIVIDEND EVENT MATRIX						
ISSUE	CUSIP#	UNDERLYING ISIN	RECORD DATE	PAY DATE	RATIO (DR to ORD)	ORD RATE
FERRARI N.V.	N3167Y103	NL0011585146	APRIL 23, 2024	MAY 3, 2024	1:1	EUR 2.443

## FEES & DEADLINES

FILING METHOD	BATCH	PAYMENT METHOD	CUSTODIAL FEE	TAX RELIEF FEE	MINIMUM FEE PER BENEFICIAL OWNER	FINAL SUBMISSION DEADLINE
<b>DISCLOSURE: DUTCH PORTION 15% WITHHOLDING</b>	RELIEF AT-SOURCE	VIA DTC	NO FEE	UP TO \$0.0075 PER SHARE	NO MINIMUM	<b><u>CA WEB INSTRUCTION &amp; ESP DEADLINE</u></b> APRIL 26, 2024 8PM EST
<b>DISCLOSURE: DUTCH PORTION 15% WITHHOLDING</b>	FIRST QUICK REFUND BATCH	VIA DTC	NO FEE	UP TO \$0.0075 PER SHARE	NO MINIMUM	<b><u>CA WEB INSTRUCTION &amp; ESP DEADLINE</u></b> MAY 22, 2024 8PM EST
<b>DISCLOSURE: DUTCH PORTION 15% WITHHOLDING</b>	FINAL QUICK REFUND BATCH	VIA DTC	NO FEE	UP TO \$0.0075 PER SHARE	NO MINIMUM	<b><u>CA WEB INSTRUCTION &amp; ESP DEADLINE</u></b> JUNE 18, 2024 8PM EST
<b>RELIEF AT-SOURCE: ITALIAN 26% WITHHOLDING</b>	RELIEF AT-SOURCE	VIA DTC	NO FEE	UP TO \$0.01 PER SHARE*	NO MINIMUM	<b><u>DOCUMENTATION &amp; ESP DEADLINE</u></b> APRIL 26, 2024 5PM EST
						<b><u>CA WEB INSTRUCTION DEADLINE</u></b> APRIL 26, 2024 8PM EST
<b>QUICK REFUND: ITALIAN 26% WITHHOLDING</b>	FIRST QUICK REFUND BATCH	VIA DTC	NO FEE	UP TO \$0.01 PER SHARE*	NO MINIMUM	<b><u>DOCUMENTATION &amp; ESP DEADLINE</u></b> MAY 22, 2024 5PM EST
						<b><u>CA WEB INSTRUCTION DEADLINE</u></b> MAY 22, 2024 8PM EST
<b>QUICK REFUND: ITALIAN 26% WITHHOLDING</b>	FINAL QUICK REFUND BATCH	VIA DTC	NO FEE	UP TO \$0.01 PER SHARE*	NO MINIMUM	<b><u>DOCUMENTATION &amp; ESP DEADLINE</u></b> JUNE 18, 2024 5PM EST
						<b><u>CA WEB INSTRUCTION DEADLINE</u></b> JUNE 18, 2024 8PM EST
<b>STANDARD LONG FORM</b>	N/A	VIA ACH OR CHECK	NO FEE	UP TO \$0.01 PER SHARE*	\$25.00	FEBRUARY 1, 2028

Long Form claims will only be accepted after the Quick Refund window has closed.

We encourage beneficiaries to file Long Form only as a last resort alternative to Relief At-Source and Quick Refund.

\*A fee of \$0.0025 will be charged for Quick Refund and Long Form submissions for Beneficial Owners who already disclosed.

All Long Form Tax Relief and Custodial fees (if applicable) must be paid upfront with proof of documentation and are not contingent upon any particular outcome.

**This important notice does not contain the required exhibit forms to file Long Form claims**

## SCENARIO TABLE

ESP will prompt you to select a scenario number for each Beneficial Owner in Column F of the submission template. Below are the descriptions of each scenario.

SCENARIO	DESCRIPTION
SCENARIO 1	BO APPLYING FOR DUTCH RECLAIM ONLY
SCENARIO 2	BO APPLYING FOR BOTH DUTCH AND ITALIAN RELCAIMS
SCENARIO 3	BO PREVIOUSLY APPLIED FOR DUTCH RECLAIM; NOW APPLYING FOR ITALIAN RECLAIM (QUICK REFUND ONLY)
SCENARIO 4	BO APPLYING FOR ITALIAN RECLAIM ONLY (WILL NOT APPLY FOR DUTCH RECLAIM)

### Indemnification

I / We certify that to the best of my knowledge the individual beneficial owners are eligible for the preferential rates as stated herein and I declare that I have performed all the necessary due diligence to satisfy myself as to the accuracy of the information submitted to me by these beneficial owners.

In consideration of the assistance of GlobeTax and the Issuer in processing such claims, the Participant expressly agrees that neither GlobeTax nor the Issuer nor any of their agents or affiliates shall have any liability for, and shall indemnify, defend and hold the Issuer and its respective agents and affiliates harmless from and against, any and all loss, liability, damage, judgment, settlement, fine, penalty, demand, claim, cost or expense (including without limitation fees and expenses of defending itself or enforcing this agreement) arising out of or in connection herewith. The Participant further agree that their obligations hereunder shall be free from all defenses.

## ELIGIBILITY MATRIX

**Note:** All information related to eligibility and documentation requirements can be found on the [ESP](#) site by visiting the relevant event and viewing the Eligibility Matrix. If you need access to ESP, please complete the [New User Registration](#) form, and our team of market experts would be pleased to help you get set up.

For each Country's general Eligibility Matrix, please see ESP's [Reference Guide](#).



Computershare offers [ESP](#) powered by GlobeTax, an electronic withholding tax submission system. This system allows for the secure and simplified transfer of beneficial owner level data from the Participant to GlobeTax and creates applicable documentation on the Participants' behalf.

Submit the data online through the web site below, print out the documents on letterhead, sign them, and mail them to GlobeTax, along with the necessary required documents.

These claims should be submitted through the following website.

<https://ESP.GlobeTax.com>

Please contact us via the ESP Service Desk at 212-747-9100 if you have any questions about this process.

## CONTACT DETAILS

INTERNATIONAL PHONE	1-212-747-9100
INTERNATIONAL FAX	1-212-747-0029
GROUP EMAIL	<a href="mailto:ITALYESP@GLOBETAX.COM">ITALYESP@GLOBETAX.COM</a>
COMPANY	GLOBE TAX SERVICES, INC.
STREET ADDRESS	ONE NEW YORK PLAZA, 34 <sup>TH</sup> FLOOR
CITY/STATE/ZIP	NEW YORK, NY 10004

## FREQUENTLY ASKED QUESTIONS (FAQs)

### GENERAL QUESTIONS

**Will the transfer agent accept claims filed directly to it by beneficial owners?**

The transfer agent only accepts claims filed by the DTC participant which was holding the securities through DTC and only to the extent that DTC has reported these holdings to us as valid record date holding. Beneficial owners are required to file their claims through the custody chain to the DTC participant of record. All claims not received directly from the DTC participant will be returned to the beneficial owner.

**Is the process for tax relief offered by Computershare, Inc. an optional process?**

**Yes**, this is a discretionary, optional service.

**Can residents of The Netherlands achieve exemption?**

**No**. Residents of The Netherlands will be subject to at least 15% Dutch withholding tax; however, they are still encouraged to provide Form A to avoid the higher 26% Italian withholding tax. Please note that Dutch shareholders may have the potential to reclaim the Dutch tax on their tax returns filed to the Dutch Tax Authorities.

#### **Warning and Disclaimer:**

THE INFORMATION AND DATA CONTAINED IN THIS NOTICE IS BASED ON INFORMATION OBTAINED FROM MULTIPLE SOURCES BELIEVED TO BE RELIABLE. HOWEVER, COMPUTERSHARE AND ITS AGENTS DO NOT WARRANT OR GUARANTEE THE ACCURACY OR COMPLETENESS OF, NOR UNDERTAKE TO UPDATE OR AMEND THIS INFORMATION OR DATA. WE AND OUR AGENTS EXPRESSLY DISCLAIM ANY LIABILITY WHATSOEVER FOR ANY LOSS HOWSOEVER ARISING FROM OR IN RELIANCE UPON ANY OF THIS INFORMATION OR DATA. THE INFORMATION CONTAINED IN THIS NOTICE IS SUBJECT TO CHANGE AND SUBJECT TO DISCRETION AND/OR PRE-EMPTION BY LOCAL MARKET RULES, PRACTICES OR ACTIONS TAKEN BY NON-US AGENTS OR TAX AUTHORITIES. DEADLINES OFTEN DIFFER FROM STATUTORY DEADLINES. YOU SHOULD FILE CLAIMS AS SOON AS POSSIBLE, AND AT LEAST SIX MONTHS PRIOR TO THE SPECIFIED DEADLINE.

IN CONSIDERATION OF THE ASSISTANCE OF GLOBETAX AND THE ISSUER IN PROCESSING SUCH CLAIMS, THE PARTICIPANT EXPRESSLY AGREES THAT NEITHER GLOBETAX NOR THE ISSUER NOR ANY OF THEIR AGENTS OR AFFILIATES SHALL HAVE ANY LIABILITY FOR, AND SHALL INDEMNIFY, DEFEND AND HOLD THE ISSUER AND ITS RESPECTIVE AGENTS AND AFFILIATES HARMLESS FROM AND AGAINST, ANY AND ALL LOSS, LIABILITY, DAMAGE, JUDGMENT, SETTLEMENT, FINE, PENALTY, DEMAND, CLAIM, COST OR EXPENSE (INCLUDING WITHOUT LIMITATION FEES AND EXPENSES OF DEFENDING ITSELF OR ENFORCING THIS AGREEMENT) ARISING OUT OF OR IN CONNECTION HEREWITH. THE PARTICIPANT FURTHER AGREES THAT THEIR OBLIGATIONS HEREUNDER SHALL BE FREE FROM ALL DEFENSES.