



Important Notice
The Depository Trust Company

B #:	20038-24
Date:	April 22, 2024
To:	All DTCC Participants
Category:	Operations
From:	Securities Processing Product Management
Attention:	Managing Partner/Officer, Cashier, Operations Manager
Subject:	Continental Stock Transfer & Trust DRS Reject Centralized Billing Program

Effective June 1, 2024 Continental Stock Transfer & Trust LPA 7808 will be implementing the following fee adjustments related to DRS Profile Reject Billing. Please see attached notice from Continental Stock Transfer and Trust.

As announced in late 2005, DTC created the ability for agents to collect fees for certain DRS Profile rejects through the depository's DRS Centralized Billing process. Profile Participants wishing to enroll in the Centralized Billing process may notify DTC via email to dtccdirectregistrationsystem@dtcc.com

DTCC offers enhanced access to all important notices via a Web-based subscription service. The notification system leverages RSS Newsfeeds, providing significant benefits including real-time updates and customizable delivery. To learn more and to set up your own DTCC RSS alerts, visit http://www.dtcc.com/subscription_form.php.



April 8, 2024

Re: DRS Billing Notice

Direct Registration System Billing
Depository Trust & Clearing Corporation
18301 Bermuda Green Drive
Tampa FL 33647

VIA EMAIL (dtccdirectregistrationsystem@dtcc.com)

Gentlemen/Ladies:

As discussed, we would appreciate if the following message is posted by DTCC for the benefit of their participants. This primarily concerns DRS centralized billing for DRS Rejections.

Effective June 1, 2024, all participants that have chosen not to opt in to DTCC's centralized DRS Billing for rejections involving Continental Stock Transfer (LPA 7808), will be subject to a \$100 fee per rejection which will be manually billed. If participants opt in, the fee will be \$35.

Continental DRS Billing Fees:

CURRENT BILLING RATES			
Deposits	\$35.00	Invoiced manually	To Participant
Rejections (Broker Opt in)	\$35.00	DTCC	Centralized Billing
Rejections (Broker Opt out)	\$35.00	Invoiced manually	To Participant

BILLING RATES STARTING JUNE 1, 2024			
Deposits	\$35.00	Invoiced manually	To Participant
Rejections (Broker Opt in)	\$35.00	DTCC	Centralized Billing
Rejections (Broker Opt out)	\$100.00	Invoiced manually	To Participant

Very truly yours,

Michael G. Mullings
Chief Compliance Officer

ContinentalStock.com

INDEPENDENT SPIRIT. RELENTLESS DEDICATION.

1 State Street, 30th Floor | New York, NY | 10004