



B #:	B19907-24
Date:	April 23, 2024
To:	All Participants
Category:	Underwriting
From:	Underwriting Operations
Attention:	Managing Partner/Officer; Cashier, Operations, Data Processing, and Underwriting Managers
Subject:	Section 3(c)(7) restrictions for owners of Rule 144A Global Notes of OMERS Finance Trust CUSIP Number 682142AL8

- (A) CUSIP Number(s): 682142AL8
- (B) Security Description(s): US\$1,000,000,000 4.750 per cent Fixed Rate Notes due March 26, 2031 Rule 144A Global Notes
- (C) Offering Amount(s): U.S.\$307,150,000 of Rule 144A Global Notes (U.S.\$692,850,000 Regulation S Global Notes issued concurrently under separate CUSIP)
- (D) Managing Underwriter: Initial Purchasers: BMO Capital Markets Corp., National Bank of Canada Financial Inc., Scotia Capital (USA) Inc., TD Securities (USA) LLC, BofA Securities, Inc., CIBC World Markets Corp., Citigroup Global Markets Limited and RBC Capital Markets, LLC
- (E) Paying Agent: The Bank of New York Mellon
- (F) Closing Date: March 26, 2024

Special Instructions:

Refer to the attachments for important instructions from the Issuer.

OMERS FINANCE TRUST (THE “ISSUER”)

RULE 144A GLOBAL SECURITIES

CUSIP No. 682142 AL8

The Issuer and BMO Capital Markets Corp. on behalf of the several Initial Purchasers listed in Schedule I of the Purchase Agreement dated March 19, 2024 relating to the above referenced security, are putting Participants on notice that they are required to follow these purchase and transfer restrictions with regard to the above referenced security.

In order to qualify for the exemption provided by Section 3(c)(7) under the Investment Company Act of 1940, as amended (the “Investment Company Act”), and the exemption provided by Rule 144A under the Securities Act of 1933, as amended (the “Securities Act”), offers, sales and resales of 4.750 per cent Fixed Rate Notes due March 26, 2031 (the “Securities”) within the United States or to U.S. Persons may only be made in minimum denominations of \$250,000 to “qualified institutional buyers” (“QIBs”) within the meaning of Rule 144A that are also “qualified purchasers” (“QPs”) within the meaning of Section 2(a)(51)(A) of the Investment Company Act. Each purchaser of Securities (1) represents to and agrees with the Issuer and the Agents that (A) (i) the purchaser is a QIB who is a QP (a “QIB/QP”); (ii) the purchaser is not a broker-dealer which owns and invests on a discretionary basis less than \$25 million in securities of unaffiliated issuers; (iii) the purchaser is not a participant-directed employee plan, such as a 401(k) plan; (iv) the QIB/QP is acting for its own account, or the account of another QIB/QP; (v) the purchaser is not formed for the purpose of investing in the Issuer; (vi) the purchaser, and each account for which it is purchasing, will hold and transfer at least the minimum denomination of Securities; (vii) the purchaser understands that the Issuer may receive a list of participants holding positions in its securities from one or more book-entry depositories; and (viii) the purchaser will provide notice of the transfer restrictions to any subsequent transferees; or (B) it is not a U.S. Person and is purchasing the Securities outside the United States and (2) acknowledges that the Issuer has not been registered under the Investment Company Act and the Securities have not been registered under the Securities Act and represents to and agrees with the Issuer and the Agents that, for so long as the Securities are outstanding, it will not offer, resell, pledge or otherwise transfer the Securities in the United States or to a U.S. Person except to a QIB that is also a QP in a transaction meeting the requirements of Rule 144A. Each purchaser further understands that the Securities will bear a legend with respect to such transfer restrictions. See “Transfer Restrictions” in the offering memorandum related to the Securities dated as of March 19, 2024.

The securities issuance documents provide that the Issuer will have the right to (i) require any holder of Securities that is a U.S. Person who is determined not to be both a QIB and a QP to sell the Securities to a QIB that is also a QP or (ii) redeem any Securities held by such a holder on specified terms. In addition, the Issuer has the right to refuse to



register or otherwise honor a transfer of Securities to a proposed transferee that is a U.S. Person who is not both a QIB and a QP. As used herein, the terms “United States” and “U.S. Person” have the meanings given such terms in Regulation S under the Securities Act.

The restrictions on transfer required by the Issuer (outlined above) will be reflected under the notation “3c7” in DTC’s User Manuals and DTC’s Reference Directory.

Any questions or comments regarding this subject may be directed to the Issuer at 900-100 Adelaide Street West, Toronto, Ontario M5H 0E2, Canada, or by calling (416) 369-2400.

