



Important Notice
The Depository Trust Company

B #:	20104-24
Date:	May 23, 2024
To:	All Participants
Category:	Tax Relief, Distributions
From:	International Services
Attention:	Operations, Reorg & Dividend Managers, Partners & Cashiers
Subject:	<u>Tax Relief</u> – Country: Canada <u>Security:</u> Brookfield Renewable Partners L.P. <u>CUSIP:</u> G16258108 <u>Record Date:</u> 05/31/2024 <u>Payable Date:</u> 06/28/2024 <u>EDS Cutoff Date:</u> 06/21/2024 8:00 PM ET

Brookfield Renewable Partners L.P. (“Brookfield”) has declared a distribution of **USD \$0.32165** to unit holders of record at the close of business on June 28, 2024. This distribution is broken down into multiple classifications for Canadian tax withholding purposes as follows. Please see attachment provided by Brookfield for additional information:

- **\$0.32165 - Canadian Source dividend** - Subject to Canadian withholding tax.
 - **CA ID: 143621369**
- **For more information about these rates, please refer to Brookfield’s Qualified Notice attached below.**

Participants can use DTC’s TaxReliefSM service over Corporate Actions Web (“CA Web”) to electronically certify all or a portion of their position entitled to the applicable withholding tax rate. Participants are urged to consult TaxReliefSM respectively before electronically certifying their instructions over CA Web.

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To ensure compliance with Internal Revenue Service Circular 230, you are hereby notified that: (a) any discussion of federal tax issues contained or referred to herein is not intended or written to be used, and cannot be used, for the purpose of avoiding penalties that may be imposed under the Internal Revenue Code; and (b) as a matter of policy, DTC does not provide tax, legal or accounting advice and accordingly, you should consult your own tax, legal and accounting advisor before engaging in any transaction.

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Brookfield

Brookfield Renewable Partners L.P.

LP Units (TSX: BEP.UN; NYSE: BEP)

CUSIP: G16258108

All amounts in \$USD

2024 Distribution – Breakdown for Canadian Withholding Tax Purposes¹

Record date		Feb 29, 2024	May 31, 2024
Payment date		Mar 28, 2024	Jun 28, 2024
Sourcing	Type	Amount (\$US)	Amount (\$US)
Canadian	Interest – “non-arm’s length”	\$0.00000	\$0.00000
	Dividend	\$0.35500	\$0.32165
Total amount potentially subject to Canadian withholding tax		\$0.35500	\$0.32165
Return of Capital		\$0.00000	\$0.00000
Total Canadian Source		\$0.35500	\$0.32165
Non-Canadian Source (US, gross)		\$0.0	\$0.0
Non-Canadian Source (Bermuda, gross)		\$0.0	\$0.03335
Total distribution		\$0.35500	\$0.35500

2024 Distribution – Breakdown for U.S. Withholding Tax Purposes²

Record date		Feb 29, 2024	May 31, 2024
Payment date		Mar 28, 2024	Jun 28, 2024
Sourcing	Type	Amount (\$US)	Amount (\$US)
U.S.	Interest – non Portfolio, non-bank deposit interest	\$0.0	\$0.0
	Interest – Portfolio, bank deposit interest	\$0.0	\$0.0
	Dividend	\$0.0	\$0.0
	Other income	\$0.0	\$0.0
	Return of capital	\$0.0	\$0.0
Non-U.S.	Interest – non Portfolio, non-bank deposit interest	\$0.00000	\$0.00000
	Interest – Portfolio, bank deposit interest	\$0.0	\$0.0
	Dividend	\$0.35500	\$0.35500
	Return of capital	\$0.00000	\$0.00000
Total amount potentially subject to U.S. withholding tax		\$0.0	\$0.0
Total distributions		\$0.35500	\$0.35500

¹ This breakdown is for withholding tax purposes only. It is not a breakdown for Canadian or U.S. income tax purposes. For Canadian or U.S. income tax reporting, please refer to the relevant taxable income reporting slip.

² Not eligible for any Canadian domestic withholding tax exemption, however, the applicable rate of withholding tax may be applied by one of Canada’s tax treaties, where applicable.

Note: If the payment date is not a business day, payment shall be made the following business day.

To: The Depository Trust & Clearing Corporation

Re: Brookfield Renewable Partners L.P.

LP Units (NYSE: BEP; TSX: BEP.UN)

CUSIP#: G16258108

Date: May 21, 2024

In accordance with Treasury Regulations Sections 1.1446-4(b) and 1.1446(f)-4(b)(3)(iii), this is a qualified notice (the "Notice") with respect to i.) the distribution of US\$0.35500 per unit declared by Brookfield Renewable Partners L.P. ("BEP") on May 3, 2024 to be paid on June 28, 2024 to record holders as of May 31, 2024 and ii.) the transfers of interest in BEP units during the tax year.

The distribution consists of the following components, in US\$, for U.S. NRA withholding tax purposes. The character of the distribution for Canadian withholding tax purposes may be different. The breakdown of the distribution for Canadian withholding tax purposes is available on the partnership's website.

	\$US per Unit
U.S. Source Dividend	\$ 0.00000
U.S. Source Return of Capital	\$ 0.00000
Canadian Source Interest (non-arm's length)	\$ 0.00000
Canadian Source Dividend	\$ 0.32165
Canadian Source Return of Capital	\$ 0.00000
Bermuda Source Distribution	\$ 0.03335
Total Distribution	\$ 0.35500

None of the above items constitute Effectively Connected Income (ECI).

As of the date of this Notice (the "PTP Designated Date"), the "10-Percent Exception" under Treasury Regulations Section 1.1446(f)-4(b)(3)(ii) applies to the transfer of BEP units. Accordingly, withholding under Treasury Regulations Section 1.1446(f)-4 is not required on the transfer of BEP units during the applicable period.

Should you have any questions, please contact Dave Burn at +1 (819) 561-2722 x2270 or Dave.Burn@brookfieldrenewable.com.



Kimberly Folkard
Managing Director, Taxation
Brookfield Renewable Group