



Important Notice
Fixed Income Clearing Corporation - MBSD

MBS #:	MBS1332-24
Date:	May 6, 2024
To:	Mortgage-Backed Securities Division Members
Category:	Service Updates
From:	General Counsel's Office
Attention:	Managing Partner/Officer, Operations Partner/Officer, Compliance Officer
Subject:	FICC Proposed Rule Change – Updates to Certain Member Requirements Under FICC's Capped Contingency Liquidity Facility ("CCLF®") Rules (SR-FICC-2024-008)

On May 6, 2024, Fixed Income Clearing Corporation ("FICC") filed a proposed rule change (SR-FICC-2024-008) ("Rule Filing") with the Securities and Exchange Commission pursuant to Section 19(b)(2) of the Securities Exchange Act of 1934, as amended.

The Rule Filing would, among other things, modify the Mortgage-Backed Securities Division ("MBSD") Clearing Rules ("Rules") concerning CCLF to (i) require that each MBSD Clearing Member provide an annual attestation that its Defined Capped Liquidity Amount has been incorporated into its liquidity plans; (ii) require Clearing Members to provide certain acknowledgements to FICC concerning their understanding of and ability to meet their CCLF obligations; and (iii) provide additional clarity and transparency in the MBSD Rules concerning the liquidity funding reports that are made available to Clearing Members in connection with their CCLF obligations.

The full text of the Rule Filing may be obtained by visiting the DTCC website at <https://www.dtcc.com/legal/sec-rule-filings.aspx>.

Written comments on the Rule Filing may be addressed to the Secretary, Securities and Exchange Commission, 100 F Street NE, Washington DC 20549-1090. Electronic comments may be submitted by using the SEC's Internet comment form (<http://www.sec.gov/rules/sro.shtml>) or by sending an email to rule-comments@sec.gov. Please include File Number SR-FICC-2024-008 on the subject line. We request that you provide FICC with a copy of your comments.

Questions regarding this Important Notice may be addressed to your Relationship Manager. Questions or inquiries regarding the Rule Filing may be addressed to RuleFilingAdmin@dtcc.com

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