



**Important Notice**  
National Securities Clearing Corporation

<b>A #:</b>	<b>9439</b>
<b>P&amp;S:</b>	<b>9012</b>
<b>Date:</b>	<b>June 11, 2024</b>
<b>To:</b>	<b>ALL AIP MEMBERS</b>
<b>Category:</b>	<b>ALTERNATIVE INVESTMENT PRODUCTS - AIP</b>
<b>From:</b>	<b>WEALTH MANAGEMENT SERVICES – ALTERNATIVE INVESTMENT PRODUCT SERVICES</b>
<b>Attention:</b>	<b>ALTERNATIVE INVESTMENT RELATIONS ALTERNATIVE INVESTMENT OPERATIONS ALTERNATIVE INVESTMENT CUSTODY</b>
<b>Subject:</b>	<b>AIP ENHANCEMENTS 2024</b>

Effective **Friday, October 11, 2024**, National Securities Clearing Corporation (NSCC) will implement enhancements to the Alternative Investment Product Services (“AIP”) into Production. AIP is scheduled to migrate the new coding and fields into Production on Thursday, October 10, 2024, **after** the 7:00pm (ET) End of Day Processing Cycle.

Below is a comprehensive description of the enhancements that will be incorporated into this release. The updated AIP Industry Enhancement Document and Data Dictionary 22.0 will be posted to the AIP website on or around June 26, 2024. A link will be provided to the Industry Enhancement Document and Data Dictionary 22.0 that identifies the impacted records, fields, and values as part of this release.

In addition to the AIP enhancements, the industry implementation of the new Backup Withholding process was planned to be effective on Monday, April 8, 2024; however, due to time constraints by the industry, the effective date will now be aligned with the enhancements implementation on **Friday, October 11, 2024**. This change will impact how Reinvested and Cash Distributions with Withholding are processed, therefore all clients should be prepared to support these distributions using the new process.

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**AIP Enhancement Summary**  
(Mainframe, Web, and Portal Users)

**1. Add Nine (9) New Account Types to the Account Type List**

Account Types
Transaction Type
54 = Employee
55 = Affiliate
56 = Officer or Director/Trustee
57 = Immediate Family Member of Firm Officer or Director/Trustee
58 = Firm Fund Officer or Director/Trustee
59 = Firm Employee/Firm Officer or Director/Trustee
60 = Firm Employee/Fund Officer or Director/Trustee
61 = Immediate Family Member of Firm Officer or Director/Trustee and Firm Affiliate
62 = Immediate Family Member of Firm Officer or Director/Trustee and Firm Employee

**2. Activity & Distribution Enhancements**

Change the Validation for the existing Custodian Tax Identification Number field.

- If populated, then 9 digits must be provided.

Change the Validation for the existing SSN/TIN/EIN Number field.

- If populated, then 9 digits must be provided.

Add New Validation to the existing Total Commitment Amount field.

- Required for the following Transaction Types
  - 72 = Call Event-Client Debit
  - 13 = Direct Transfer In – Only if the Purchase Order Process Indicator is populated with 3 = Commitment/Call/Drawdown on the Security General Profile

Add New Validation to the existing Fulfilled Commitment Amount field.

- Required for the following Transaction Types
  - 72 = Call Event-Client Debit
  - 13 = Direct Transfer In – Only if the Purchase Order Process Indicator is populated with 3 = Commitment/Call/Drawdown on the Security General Profile
  - Zeros are allowed.

Add New Validation to the existing Remaining Commitment Amount field.

- Required for the following Transaction Types
  - 72 = Call Event-Client Debit
  - 13 = Direct Transfer In – Only if the Purchase Order Process Indicator is populated with 3 = Commitment/Call/Drawdown on the Security General Profile
  - Zeros are allowed.

Add New ‘Optional Conditional’ field called Call Event-Beginning Remaining Commitment Amount

- Required for the following Transaction Type
  - 72 = Call Event-Client Debit
  - Zeros are allowed.

Add New ‘Optional Conditional’ field called Call Event-Ending Remaining Commitment Amount

- Required for the following Transaction Type
  - 72 = Call Event-Client Debit
  - Zeros are allowed.

Add an existing Field Name called Dividend Option to the Activity Record

- This field will be Optional.
  - Existing Values & Descriptions
  - 0 = Dividend Cash/LTCG-Cash/STCG-Cash
  - 1 = Dividend Reinvest/LTCG-Reinvest/STCG-Reinvest
  - 2 = Dividend Cash/LTCG-Cash/STCG-Reinvest
  - 3 = Dividend Cash/LTCG-Reinvest/STCG-Reinvest
  - 4 = Dividend Cash/LTCG-Reinvest/STCG-Cash
  - 5 = Dividend Reinvest/LTCG-Cash/STCG-Cash
  - 6 = Dividend Reinvest/ LTCG-Reinvest/STCG-Cash
  - 7 = Dividend Reinvest/ LTCG-Cash/ STCG-Reinvest

### 3. Position Enhancements

Change the Validation for the existing Custodian Tax Identification Number field.

- If populated, then 9 digits must be provided.

Change Condition and Add New Validation to the existing Total Commitment Amount field.

- Change condition from Optional-to-Optional Conditional
- Required if the Purchase Order Process Indicator is populated to 3 = Commitment/Call/Drawdown on the Security General Profile

Change Condition and Add New Validation to the existing Fulfilled Commitment Amount field.

- Change condition from Optional-to-Optional Conditional
- Required if the Purchase Order Process Indicator is populated to 3 = Commitment/Call/Drawdown on the Security General Profile

Change Condition and Add New Validation to the existing Remaining Commitment Amount field.

- Change condition from Optional-to-Optional Conditional
- Required if the Purchase Order Process Indicator is populated to 3 = Commitment/Call/Drawdown on the Security General Profile

Change the Type and Validation for the existing SSN/TIN/EIN Number field.

- Change Type from Alphanumeric to Numeric
- If populated, then 9 digits must be provided.

Rename the existing Pending Money Value field.

- Rename field name from Pending Money Value to Pending Investment Value

#### 4. Account Registration/Maintenance Enhancements

Change Condition to the existing Delivery of Fund Notification field.

- Change condition from Optional Conditional to Optional.

Change the Type and Validation for the existing SSN/TIN/EIN Number field.

- Change Type from Alphanumeric to Numeric
- If populated, then 9 digits must be provided.

Change the Type and Validation for the existing Custodian Tax Identification Number field.

- Change Type from Alphanumeric to Numeric
- If populated, then 9 digits must be provided.

Change the Type and Validation for the existing Joint Owner SSN Number 1 Number field.

- Change Type from Alphanumeric to Numeric
- If populated, then 9 digits must be provided.

Change the Type and Validation for the existing Beneficiary SSN Number field.

- Change Type from Alphanumeric to Numeric
- If populated, then 9 digits must be provided.

Change the Validation for the existing Email Address of Record 1 field.

- Required if Record Type = 025 – Account Registration and if the Delivery of Fund Notification field is populated to 1 = Email Address

Change the Type and Validation for the existing Joint Owner SSN Number 2 Number field.

- Change Type from Alphanumeric to Numeric
- If populated, then 9 digits must be provided.

Change the Type and Validation for the existing Joint Owner SSN Number 3 Number field.

- Change Type from Alphanumeric to Numeric
- If populated, then 9 digits must be provided.

Change the Type and Validation for the existing Joint Owner SSN Number 4 Number field.

- Change Type from Alphanumeric to Numeric
- If populated, then 9 digits must be provided.

Change the Type and Validation for the existing Joint Owner SSN Number 5 Number field.

- Change Type from Alphanumeric to Numeric
- If populated, then 9 digits must be provided.

Change the Type and Validation for the existing Joint Owner SSN Number 6 Number field.

- Change Type from Alphanumeric to Numeric
- If populated, then 9 digits must be provided.

## 5. Order with Registration Enhancements

Change Condition to the existing Delivery of Fund Notification field.

- Change condition from Required to Optional.

Change the Type and Validation for the existing SSN/TIN/EIN Number field.

- Change Type from Alphanumeric to Numeric
- If populated, then 9 digits must be provided.

Change the Type and Validation for the existing Custodian Tax Identification Number field.

- Change Type from Alphanumeric to Numeric
- If populated, then 9 digits must be provided.

Change the Type and Validation for the existing Joint Owner SSN Number 1 Number field.

- Change Type from Alphanumeric to Numeric
- If populated, then 9 digits must be provided.

Change the Type and Validation for the existing Beneficiary SSN Number field.

- Change Type from Alphanumeric to Numeric
- If populated, then 9 digits must be provided.

Change the Validation for the existing Email Address of Record 1 field.

- Required if Record Type = 025 – Account Registration and if the Delivery of Fund Notification field is populated to 1 = Email Address

Change the Type and Validation for the existing Joint Owner SSN Number 2 Number field.

- Change Type from Alphanumeric to Numeric
- If populated, then 9 digits must be provided.

Change the Type and Validation for the existing Joint Owner SSN Number 3 Number field.

- Change Type from Alphanumeric to Numeric
- If populated, then 9 digits must be provided.

Change the Type and Validation for the existing Joint Owner SSN Number 4 Number field.

- Change Type from Alphanumeric to Numeric
- If populated, then 9 digits must be provided.

Change the Type and Validation for the existing Joint Owner SSN Number 5 Number field.

- Change Type from Alphanumeric to Numeric
- If populated, then 9 digits must be provided.

Change the Type and Validation for the existing Joint Owner SSN Number 6 Number field.

- Change Type from Alphanumeric to Numeric
- If populated, then 9 digits must be provided.

## 6. Exchange/Switch Enhancements

Change the Type and Validation for the existing Custodian Tax Identification Number field.

- Change Type from Alphanumeric to Numeric
- If populated, then 9 digits must be provided.

## 7. Commission Enhancements

Rename the existing SSN/TIN Indicator field.

- Rename from SSN/TIN Indicator to SSN/TIN/EIN Indicator field.
- Change the Reject Code from 0138 to 0082

Rename the existing SSN/TIN Number field.

- Rename from SSN/TIN Number to SSN/TIN/EIN Number field.
- Change the Reject Code from 0139 to 0083
- Change Type from Alphanumeric to Numeric
- If populated, then 9 digits must be provided.

Change the Type and Validation for the existing Custodian Tax Identification Number field.

- Change Type from Alphanumeric to Numeric
- If populated, then 9 digits must be provided.

## Firm-Fund and NSCC Reject Reason Codes

- New Reject Codes in **Red**
- Updated descriptions in **Green**

<b>Firm-Fund Reject/Exit Codes</b>	
<b>Reject/Exit Codes</b>	<b>New Description</b>
0082	SSN/TIN/EIN Indicator invalid
0083	SSN/TIN/EIN Number invalid
0086	Custodian Tax Identification Number invalid
0088	Joint Owner SSN Number invalid
0270	Side Letter Reference Number invalid
0271	LOI Number invalid
0284	Beneficiary SSN invalid
0408	Fulfilled Commitment Amount missing/invalid
0409	Remaining Commitment Amount missing/invalid
0470	Call Event Beginning Remaining Commitment Amount missing/invalid
0471	Call Event - Ending Remaining Commitment Amount missing/invalid
0472	Email Address of Record 1 missing/invalid
0626	Pending Investment Value invalid

Reject Code 0138 – SSN/TIN Number Indicator missing/invalid will be removed from the Table.  
 Reject Code 0139 – SSN/TIN Number missing/invalid will be removed from the Table.



<b>NSCC Reject Reason Codes</b>	
<b>NSCC Reject Codes</b>	<b>New Description</b>
0082	SSN/TIN/EIN Indicator invalid
0083	SSN/TIN/EIN Number invalid
0086	Custodian Tax Identification Number invalid
0088	Joint Owner SSN Number invalid
0270	Side Letter Reference Number invalid
0271	LOI Number invalid
0284	Beneficiary SSN invalid
0408	Fulfilled Commitment Amount missing/invalid
0409	Remaining Commitment Amount missing/invalid
0470	Call Event Beginning Remaining Commitment Amount missing/invalid
0471	Call Event - Ending Remaining Commitment Amount missing/invalid
0472	Email Address of Record 1 missing/invalid
0626	Pending Investment Value invalid

Reject Code 0138 – SSN/TIN Number Indicator missing/invalid will be removed from the Table.  
 Reject Code 0139 – SSN/TIN Number missing/invalid will be removed from the Table.

## **Testing**

Effective Friday, August 23, 2024, participants can begin testing these AIP Enhancements in the first AIP cycle of the day at 9:00am (ET).

**Participants are encouraged to test and must contact AIP Product Management before testing begins for proper setup in the PSE region. AIP Product Management should be contacted at least three (3) days prior to testing.**

## **Documentation**

The updated AIP Industry Document & Data Dictionary 22.0 (Record Layouts) will be available on or about June 26, 2024, on DTCC's Wealth Management Services website located under the PSE Enhancements Section of the AIP website <http://www.dtcc.com/aip>. In addition, all impacted records, fields, and values are highlighted in 'red' in Data Dictionary 22.0 for your review.

The record and field format information provided within this Important Notice is for informational purposes only and does not constitute the final Record Layouts. NSCC reserves the right to make additional changes to the Record Layouts prior to implementation.

Questions and comments regarding this Important Notice may be directed to Michelle McLean at 212-855-2443.

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