



Important Notice

The Depository Trust Company

B #:	20336-24
Date:	6/4/2024
To:	All Participants
Category:	Corporate Actions Service Updates
From:	Asset Services – Corporate Actions Modernization Product Management Team
Attention:	Operations Managers/Technology Managers/Cashiers/Officers
Subject:	Reminder: Upcoming Testing Opportunity of Enhancements to the PTS PAMM Function

This is a friendly reminder that DTC plans to deploy enhancements to the PTS Paying Agents Money Markets (PAMM) function in Q3 2024 to enable Issuing/Paying Agents (IPAs) to amend announcements as follows:

- **Record Date Rules –**

- The **Record Date** field can be modified anytime (except as stated in rule below) up to 2PM the business day prior to Pay Date
- The **Record Date** field cannot be modified on Record Date. If attempting to modify Record Date on day of Record Date, then IPA must wait until the next business day to modify this date.
- The **Record Date** field must be re-populated when Actual Pay Date is amended (*except* if changed on Record Date)
- Record Date can only be updated to a date greater than the modification date but 1 business day prior to Pay Date (i.e., Record Date must be (1) at least the modification date plus 1 Business Day and (2) Pay Date minus 1 business day)
- Allocated events cannot be modified.

Note, any changes made to Record Date after Record Date will automatically delete the original announcement and create a new announcement with the new record date. As a result, a new Legacy ID and CAID will be created for the updated announcement.

- **Pay Date Rules –**

- The **Actual Pay Date** field can be modified up to 2PM on the business day prior to the Pay Date
- The **Actual Pay Date** field can only be modified to a date that is a date greater than modification day (i.e, day of modification plus 1 Business Day)
- Allocated events cannot be modified.

- **Rate Rules -**

- **Amount per \$1000** field can modified any time before allocation.
- **Formula Type** field is not modifiable.
- **Currency Conversion Rate** field is not modifiable.
- Allocated events cannot be modified.

Next Steps:

IPAs will have the opportunity to test the new functionality in DTC's PSE test region (PSE – PBS/PTS – Corporate Trust Services: “PAMM – Paying Agents Money Markets”). DTC will be distributing test

scenarios weekly and hosting an IPA working group weekly. The working group is designed to allow DTC and IPAs to review the changes to PAMM and discuss testing results/observations. Details for the working group will be sent directly to the IPAs. The weekly working groups will be held on the following days:

Tuesday, June 25, 2024 @ 10am EST
Tuesday, July 2, 2024 @ 10am EST
Tuesday, July 9, 2024 @ 10am EST
Tuesday, July 16, 2024 @ 10am EST
Tuesday, July 23, 2024 @ 10 am EST
Tuesday, July 30, 2024 @ 10am EST

To prepare for testing, IPAs should contact their Super Access Coordinator (SAC) and request access to the PSE test region, and entitlement to the MMII, PAMM and PORS functions in that region. Questions for obtaining access should be sent to entitlements@dtcc.com. Please obtain access by **June 14, 2024**, to allow yourself time to review the PAMM functionality in the test region prior to the Working Group sessions.

IPAs are encouraged to join the working group and participate in testing. To be included, please contact Sara Genovese at sdgenovese@dtcc.com.