



Important Notice
National Securities Clearing Corporation

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P&S:	9051
Date:	AUGUST 19, 2024
To:	ALL ACATS USERS
Category:	CLEARING SERVICES - EQUITIES
From:	DTCC PRODUCT MANAGEMENT
Attention:	DIRECTOR OF OPERATIONS, ACCOUNT TRANSFERS DEPARTMENT
Subject:	ACATS - NEW ACCOUNT TYPE CODES (for SECURE ACT 2.0) – REMINDER NOTICE 1

This is the second important notice (first notice [a9415](#) dated 4/1/24) that details an upcoming code enhancement to DTCC’s Automated Customer Account Transfer Service (ACATS). With the recent changes introduced in the Secure Act 2.0, the transfers industry has requested that new account type codes be added to ACATS. This enhancement was reviewed by the Automated Transfers Industry Working Group and reviewed and approved by the SIFMA Customer Account Transfer Forum Leadership Committee. The new account types being added specifically for Secure Act 2.0 include:

- Roth Simple IRA
- Roth SEP IRA
- Roth Solo 401(k)

In addition, ACATS will add the following Account Type Codes to fill further identified gaps in the existing code list. They include:

- Roth 401(k)
- SEP IRA
- Solo 401(k)

Requirement Changes:

1. New code values for legacy fixed and variable formats:

- Field Name: Original Receiver Customer Account Type
- TI Record Variable Format – Byte 151-152
- TI Record Fixed Format – Record 03, Bytes 16-17
 - Roth SEP - RS
 - Roth Simple - RM

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- Roth SOLO 401(k) – RK
- Roth 401(k) – R4
- SEP IRA - PI
- Solo 401(k) – S4

2. New Code Values for new JSON message format:

Attribute Name: receiverCustomerAccountType

- API: Initiate Account Transfer (/account-transfer)
- MQ: Transfer Initiate Request

- ROTH_SIMPLE
- ROTH_SEP
- ROTH_SOLO_401K
- ROTH_401K
- SEP_IRA
- SOLO_401K

3. New Code Values (drop down) added to Account Type field in the DTCC Portal ACATS Transaction Input Screens:

- Drop Down Values:
 - RS - Roth SEP
 - RM - Roth Simple
 - RK - Roth SOLO 401K
 - ~~RK~~R4 - Roth 401K (noted correction from notice [a9415](#))
 - PI - SEP IRA
 - S4 - Solo 401K

- Account Type drop down field is included in the follow transaction input screens:
 - Fail Reversal
 - Full Transfer
 - Mutual Fund Cleanup
 - Partial Transfer Deliverer
 - Partial Transfer Receiver
 - Position Transfer Fund
 - Residual Credit
 - Reclaim
 - Adjust Transfer

4. New codes will be added to Account Type field in the following output files:

- Multi-cycle Intraday (cycle 1-11)
- Transaction End of Day (aggregate of all multi-cycles)

- Positions End of Day
- Settlement End of Day
- Fund/SERV Statistics
- CNS Ineligible Security Rejects (Exits)
- CNS End of Day Fails
- Reversals (only produced in the event of a firm failure, not a regularly sent transmission)
- Interface Rejects

See dtcclearing.com to access ACATS User Guide for product/autoroute numbers and records layouts for field locations.

<https://dtcclearing.com/products-and-services/equities-clearing/acats.html>

For Broker/Dealers and Banks:

As an initiator of a transfer transaction, firms will have the option of using the new codes. As a receiver of a transfer transaction, firms will need to prepare for the possible receipt of these new codes and determine appropriate course of action (which can include acceptance or rejection).

For Transfer Agent/Fund Family:

The new codes will also be included in the Fund/SERV 018 transfers records under Field Name: ACATS Account Type (Fixed Length – Record 8, bytes 87-88 or Variable Length – bytes 742-743).

The purpose of this notice is to identify the codes being added to the ACATS system. It is not intended to detail any type of best practice or use cases on how to transfer accounts with these new codes. Best practices would be discussed as part of any applicable industry working groups and published under separate cover.

Release Dates (first day codes will be available):

- PSE/Test – September 20, 2024
- Production – October 25, 2024

If you have any questions regarding this notice, please reach out to NSCC Support at nscsupport@dtcc.com.

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